

August 28, 2012

Company Name: Sharp Corporation  
Representative: Takashi Okuda  
President & Representative Director  
(Code No. 6753)

### **Sharp Corporation Announces Voluntary Retirement Program**

Sharp Corporation announces that it has decided to put out a call for voluntary retirement at the board meeting held on August 28<sup>th</sup>, 2012, and it has informed the company labor union about the decision and the outline of the voluntary retirement program as below:

#### 1. Backgrounds to calling for voluntary retirement

Sharp Group is currently engaged in business reinforcement measures and improving its balance sheet to recover the business performance. As examples of such efforts, Sharp is promoting to reorganize its business groups in correspondence with characteristics of customers, businesses and business models. At the same time, Sharp is improving its earnings structure that can compete amid severe global competition by downscaling production bases and branches, streamlining the headquarters, and adjusting employment to an appropriate level. Under this circumstance, Sharp has decided to offer a voluntary retirement program with sufficient financial support and re-employment assistance to employees who would seek working opportunities outside Sharp Group.

#### 2. Outline of voluntary retirement program

- (1) Applied companies: Sharp Corporation and major Sharp consolidated subsidiaries in Japan
- (2) Number of personnel applied: approx. 2,000 personnel
- (3) Application period: from November 1, 2012 to November 14, 2012 (scheduled)
- (4) Date of retirement: December 15, 2012 (scheduled)

#### 3. Future outlook

Sharp estimates the expense for the voluntary retirement program as total of approx. 27 billion yen among Sharp Group in Japan. The expense is already included in the consolidated financial results forecast for the year ending March 31, 2013, as disclosed on August 2, 2012.

At this point, the number of applicants for voluntary retirement is not fixed yet. The results (number of applicants, costs, etc.) will be announced immediately when they are fixed.