

Consolidated Financial Results for Fiscal 2024

**I . Consolidated Financial Results for
Fiscal 2024**

**II . Consolidated Financial Results Forecast
for Fiscal 2025**

III . Supplementary Data

SHARP CORPORATION

May 12, 2025

Outline

- In fiscal 2024, sales increased in all three Brand Business segments compared to the last fiscal year. Despite the negative impact of the depreciating yen, Brand Business operating profit increased.

Although Device Business sales declined, the operating loss significantly narrowed due to the effects of structural reforms in the display business and other factors.

- While net sales decreased, operating profit, ordinary profit, and bottom-line profit further improved from the last fiscal year and returned to profitability. Net sales and all profit levels exceeded forecasts.
- We also made steady progress in Asset Light Initiatives and efforts to establish a foundation for fiscal 2025 and beyond.

I . Consolidated Financial Results for Fiscal 2024

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2

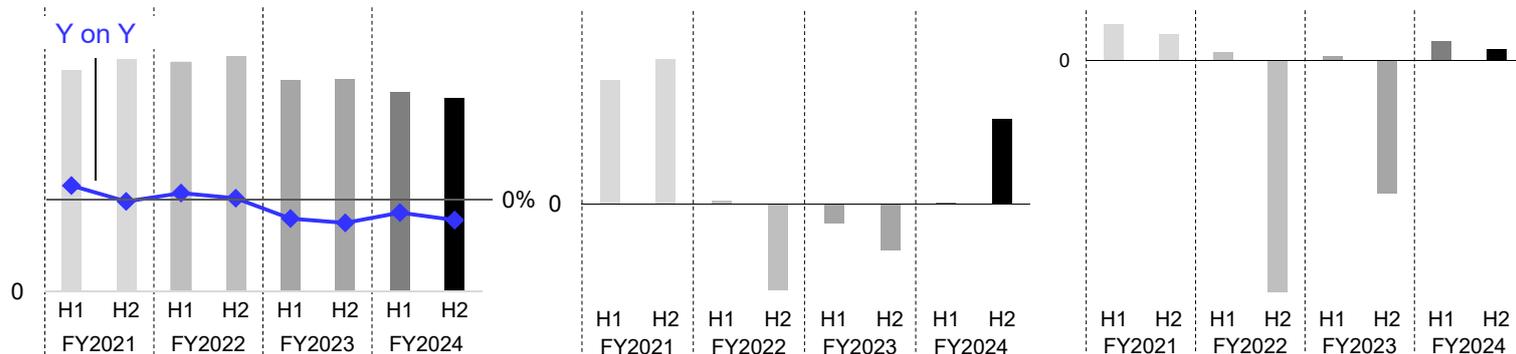
Consolidated Financial Results for Fiscal 2024

(Billions of Yen)	FY2023			FY2024				FY2024 Fiscal-Year Forecast
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y	
Net Sales	1,158.2	1,163.6	2,321.9	1,096.4	1,063.7	2,160.1	-7.0%	2,130.0
Operating Profit	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	-	20.0 (0.9%)
Ordinary Profit	3.0 (0.3%)	-10.1 (-0.9%)	-7.0 (-0.3%)	1.4 (0.1%)	16.1 (1.5%)	17.6 (0.8%)	-	1.0 (0.0%)
Bottom-line Profit	4.9 (0.4%)	-154.9 (-13.3%)	-149.9 (-6.5%)	22.9 (2.1%)	13.1 (1.2%)	36.0 (1.7%)	-	- positive
Dividends Per Share	0 yen			0 yen				
Avg. Exchange Rates								
USD/JPY	141.00	148.25	144.62	152.61	152.52	152.57		
Euro/JPY	153.38	160.20	156.79	165.91	161.55	163.73		

Net Sales

Operating Profit

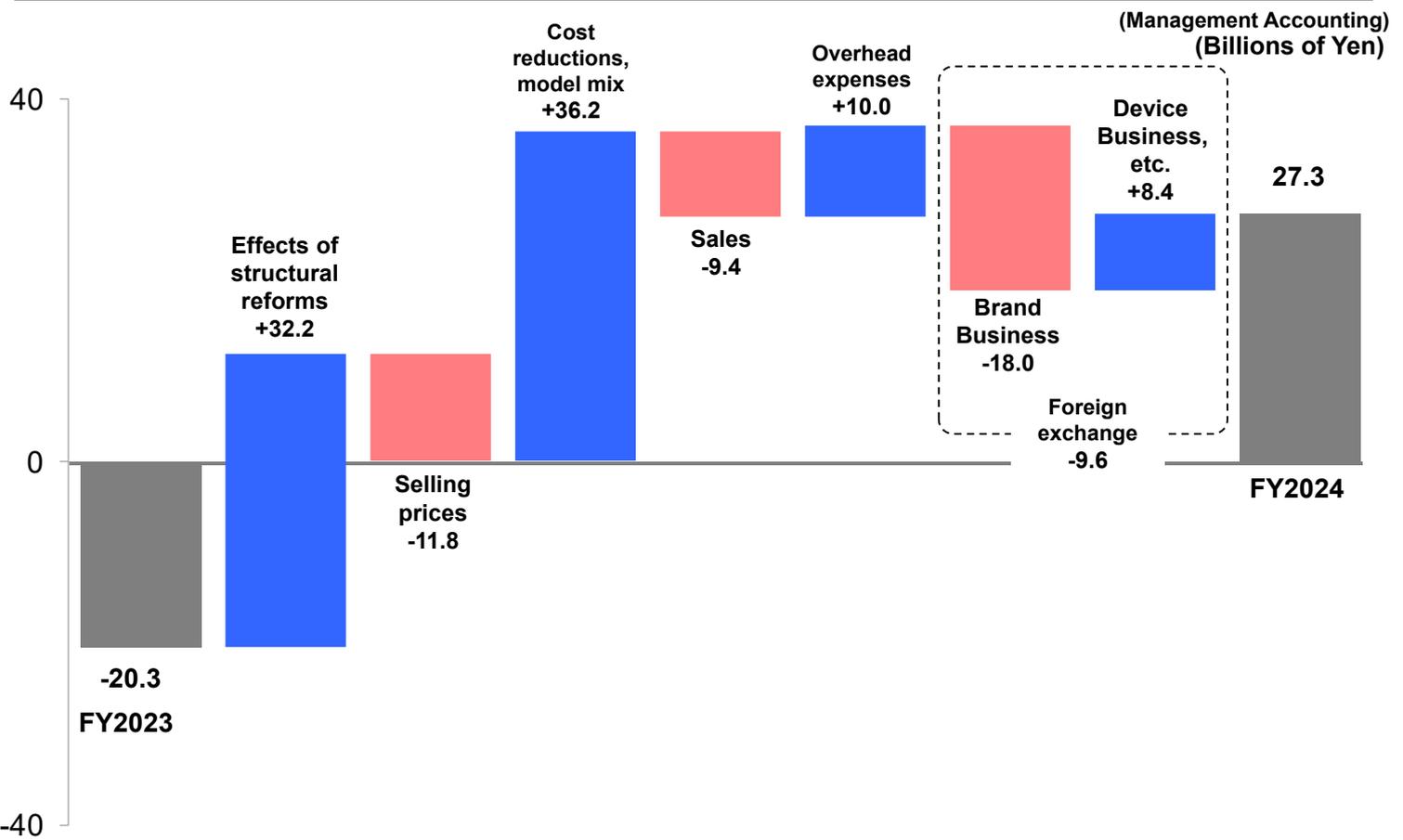
Bottom-line Profit



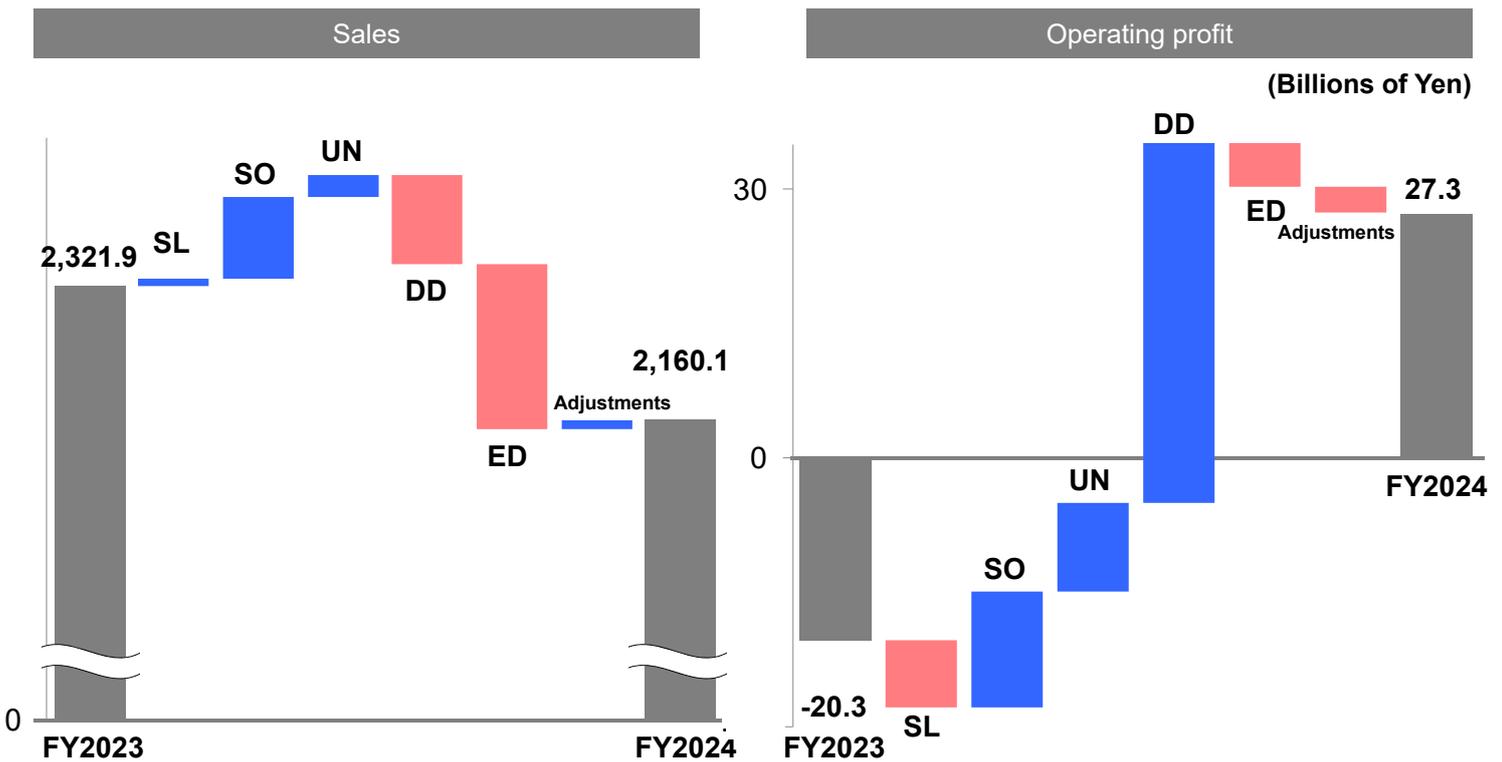
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3

Operating Profit Analysis: Y on Y Change Factors



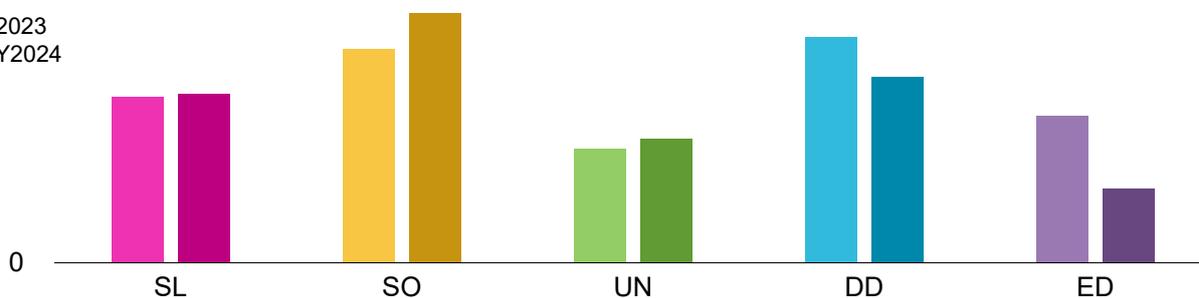
Sales and Operating Profit Analysis: Y on Y Change by Segment



Sales by Segment

(Billions of Yen)	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Smart Life & Energy	229.0	223.4	452.5	229.0	232.3	461.3	+2.0%
Smart Office	271.4	310.5	582.0	329.6	350.9	680.6	+16.9%
Universal Network	146.1	165.7	311.8	154.2	184.2	338.5	+8.5%
Brand Business	646.6	699.7	1,346.4	712.9	767.5	1,480.4	+10.0%
Display Device	350.7	264.2	614.9	267.9	239.1	507.1	-17.5%
Electronic Device	183.3	217.9	401.2	133.1	69.1	202.2	-49.6%
Device Business	534.0	482.1	1,016.1	401.0	308.3	709.3	-30.2%
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9	1,075.8	2,189.8	-7.3%
Adjustments	-22.4	-18.2	-40.6	-17.5	-12.1	-29.7	-
Total	1,158.2	1,163.6	2,321.9	1,096.4	1,063.7	2,160.1	-7.0%

Left bar, FY2023
Right bar, FY2024



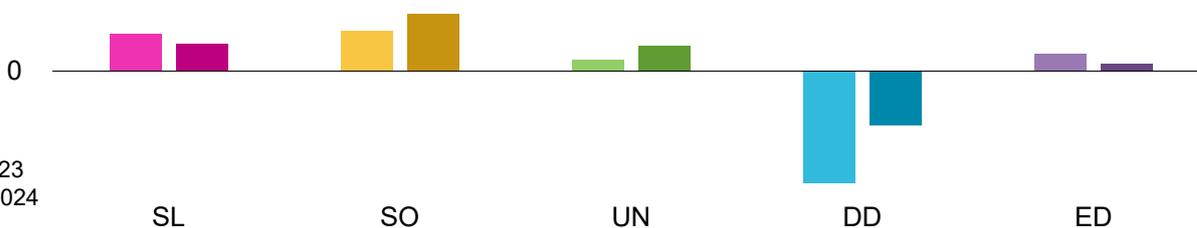
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*Sales include inter-segment sales and transfers.

6

Operating Profit by Segment

(Billions of Yen)	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)	11.9 (5.2%)	20.3 (4.4%)	-26.8%
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)	24.4 (7.0%)	42.6 (6.3%)	+43.6%
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)	15.0 (8.1%)	18.6 (5.5%)	+110.4%
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	+23.1%
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)	-15.6 (-6.6%)	-40.5 (-8.0%)	-
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)	1.0 (1.5%)	5.7 (2.8%)	-56.3%
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)	-14.6 (-4.7%)	-34.7 (-4.9%)	-
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	-
Adjustments	-8.0	-8.5	-16.5	-9.6	-9.9	-19.5	-
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	-



Left bar, FY2023
Right bar, FY2024

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*Figures within parentheses indicate operating margin.

7

Smart Life & Energy

(Billions of Yen)

	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	229.0	223.4	452.5	229.0	232.3	461.3	+2.0%
Operating Profit	14.5	13.2	27.7	8.3	11.9	20.3	-26.8%
	(6.3%)	(5.9%)	(6.1%)	(3.6%)	(5.2%)	(4.4%)	

Sales (Increase)



(Inc.) In ASEAN, sales for refrigerators increased significantly as a result of shift towards large, high-value-added models, and sales for washing machines grew.

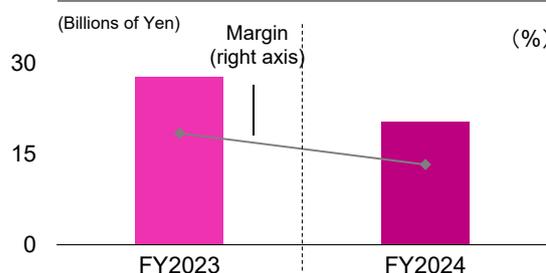
(Inc.) In the U.S. and Europe, kitchen appliances sales grew significantly.

(Inc.) In Japan, sales for air purifiers grew mainly due to strengthened promotions.

(Dec.) In Japan, demand for refrigerators stagnated.

(Dec.) Terminated the energy solutions business in Europe.

Operating profit (Decrease)



(Dec.) Costs incurred from terminating the energy solutions business in Europe.

(Dec.) Weakening of the yen.

(Inc.) Cost reduction.

(Inc.) Sales for high-value-added products grew in each business.

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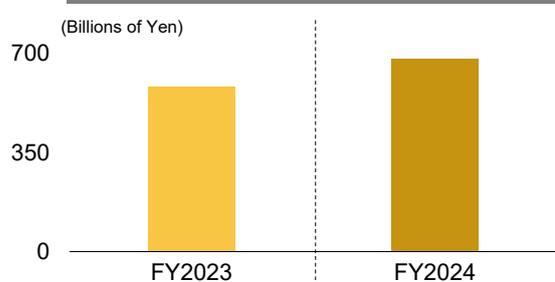
8

Smart Office

(Billions of Yen)

	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	271.4	310.5	582.0	329.6	350.9	680.6	+16.9%
Operating Profit	9.9	19.7	29.6	18.2	24.4	42.6	+43.6%
	(3.7%)	(6.4%)	(5.1%)	(5.5%)	(7.0%)	(6.3%)	

Sales (Increase)



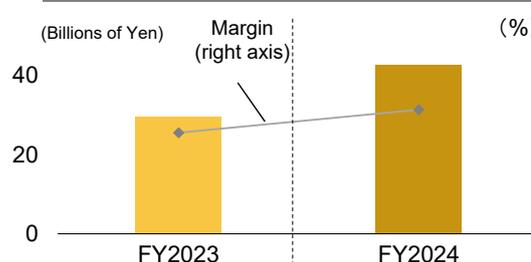
(Inc.) PC sales grew significantly due to strong performance of premium mobile models for enterprise customers amid a surge in demand stemming from the end of Windows 10 support.

(Inc.) Sales grew significantly for office solutions in Japan and the Americas.

(Inc.) Sales grew for MFPs and information displays in Europe.

(Dec.) Competition intensified for MFPs and information displays in the Americas.

Operating profit (Increase)



(Inc.) Increase in sales.

(Inc.) Shift toward high-value-added offerings in the PC business.

(Inc.) Positive effects of structural reforms in the information display business.

(Dec.) Weakening of the yen.

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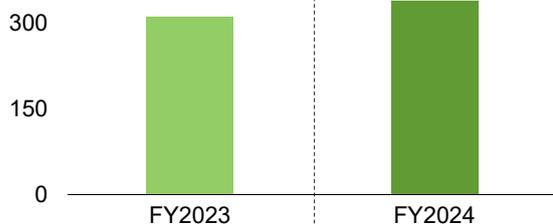
9

(Billions of Yen)

	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	146.1	165.7	311.8	154.2	184.2	338.5	+8.5%
Operating Profit	3.0	5.8	8.8	3.6	15.0	18.6	+110.4%
	(2.1%)	(3.5%)	(2.8%)	(2.4%)	(8.1%)	(5.5%)	

Sales (Increase)

(Billions of Yen)



(Inc.) New smartphone models, such as the AQUOS wish4 and the AQUOS sense9, sold well.

(Inc.) TV sales grew in the Americas, Europe, Asia, and other regions.

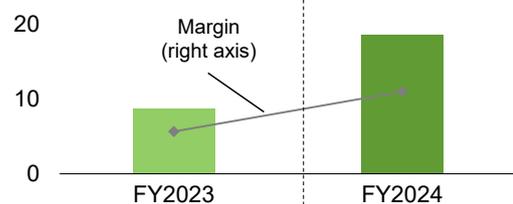
(Inc.) XLED and OLED TV models sold well in Japan.

(Dec.) Audio equipment sales declined.

Operating profit (Increase)

(Billions of Yen)

(%)



(Inc.) Increase in sales.

(Inc.) Enhancing value-added offerings and strengthening cost competitiveness in the TV business.

(Inc.) Recording of one-time income in the mobile communication business.

(Inc.) Cost and expense reduction.

(Dec.) Weakening of the yen.

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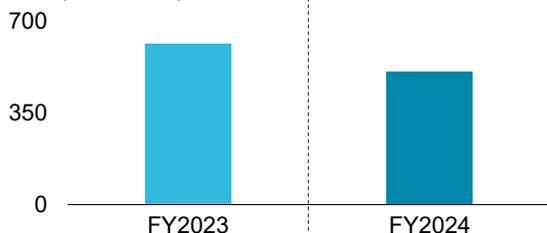
10

(Billions of Yen)

	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	350.7	264.2	614.9	267.9	239.1	507.1	-17.5%
Operating Profit	-29.6	-53.6	-83.2	-24.8	-15.6	-40.5	-
	(-8.5%)	(-20.3%)	(-13.5%)	(-9.3%)	(-6.6%)	(-8.0%)	

Sales (Decrease)

(Billions of Yen)



(Dec.) Sales for PC, tablet, and smartphone panels decreased.

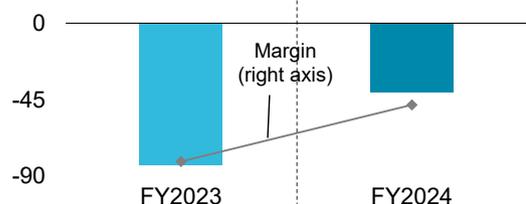
(Dec.) Sales for large-size displays declined as production at SDP was halted.

(Inc.) Sales for XR displays increased.

Operating profit (Increase)

(Billions of Yen)

(%)



(Inc.) Positive effects of structural reform, such as optimization of manufacturing capability.

(Inc.) Cost and expense reduction.

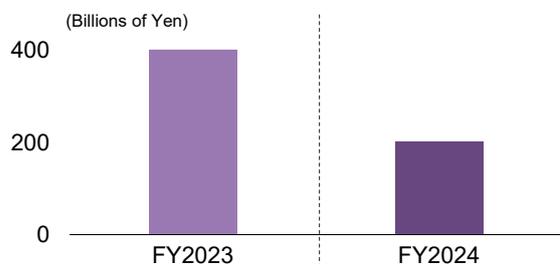
(Inc.) Weakening of the yen.

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11

(Billions of Yen)	FY2023			FY2024			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	183.3	217.9	401.2	133.1	69.1	202.2	-49.6%
Operating Profit	4.3	8.7	13.1	4.6	1.0	5.7	-56.3%
Profit	(2.4%)	(4.0%)	(3.3%)	(3.5%)	(1.5%)	(2.8%)	

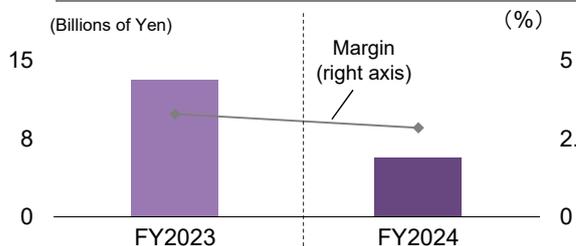
Sales (Decrease)



(Dec.) Fluctuating customer demand for sensor modules.

(Inc.) Substantial increase in sales of semiconductor lasers for processing use as well as for automotive use that started mass production in 2024.

Operating profit (Decrease)



(Dec.) Sales of sensor modules declined.

(Inc.) Expense reduction.

(Inc.) Weakening of the yen.

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12

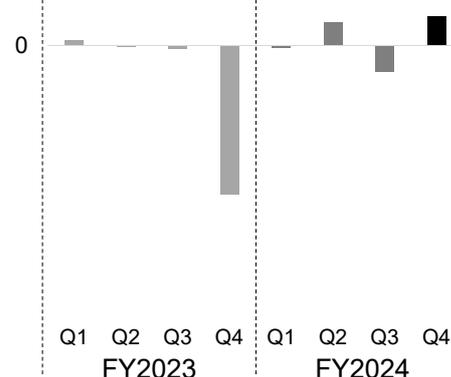
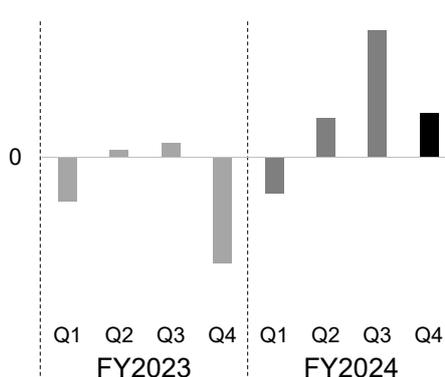
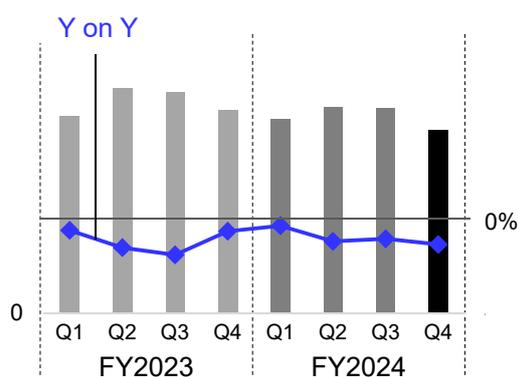
Consolidated Financial Results for the Fourth Quarter, Fiscal 2024

(Billions of Yen)	FY2023				FY2024				Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4	561.5	502.1	-9.9%
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2	19.9	6.9	-
	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6	-0.6	16.8	-
	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2	-26.5	39.6	-
	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	
Avg. Exchange Rates									
USD/JPY	137.37	144.63	147.89	148.60	155.89	149.32	152.44	152.61	
Euro/JPY	149.46	157.29	159.10	161.30	167.88	163.95	162.59	160.50	

Net Sales

Operating Profit

Bottom-line Profit

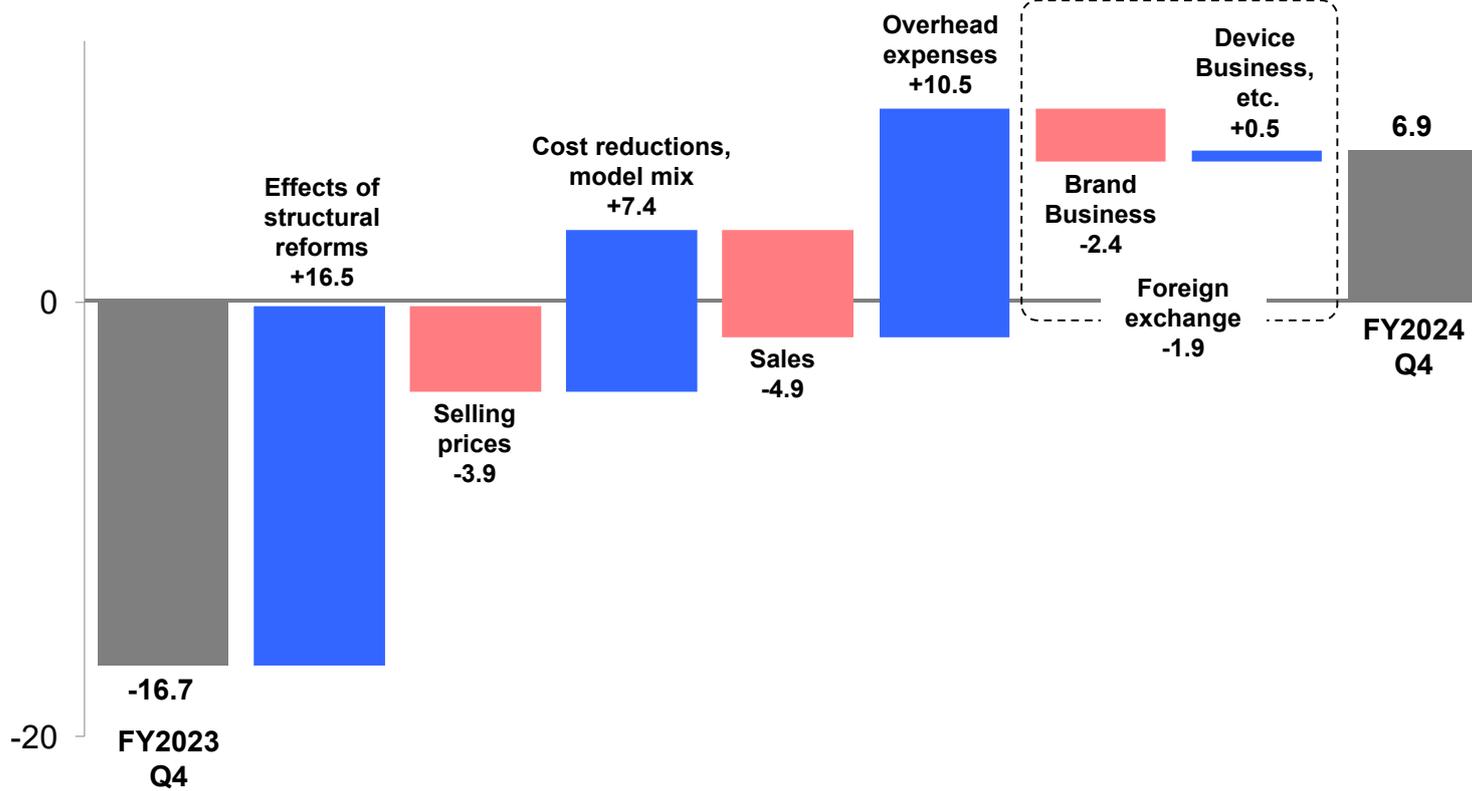


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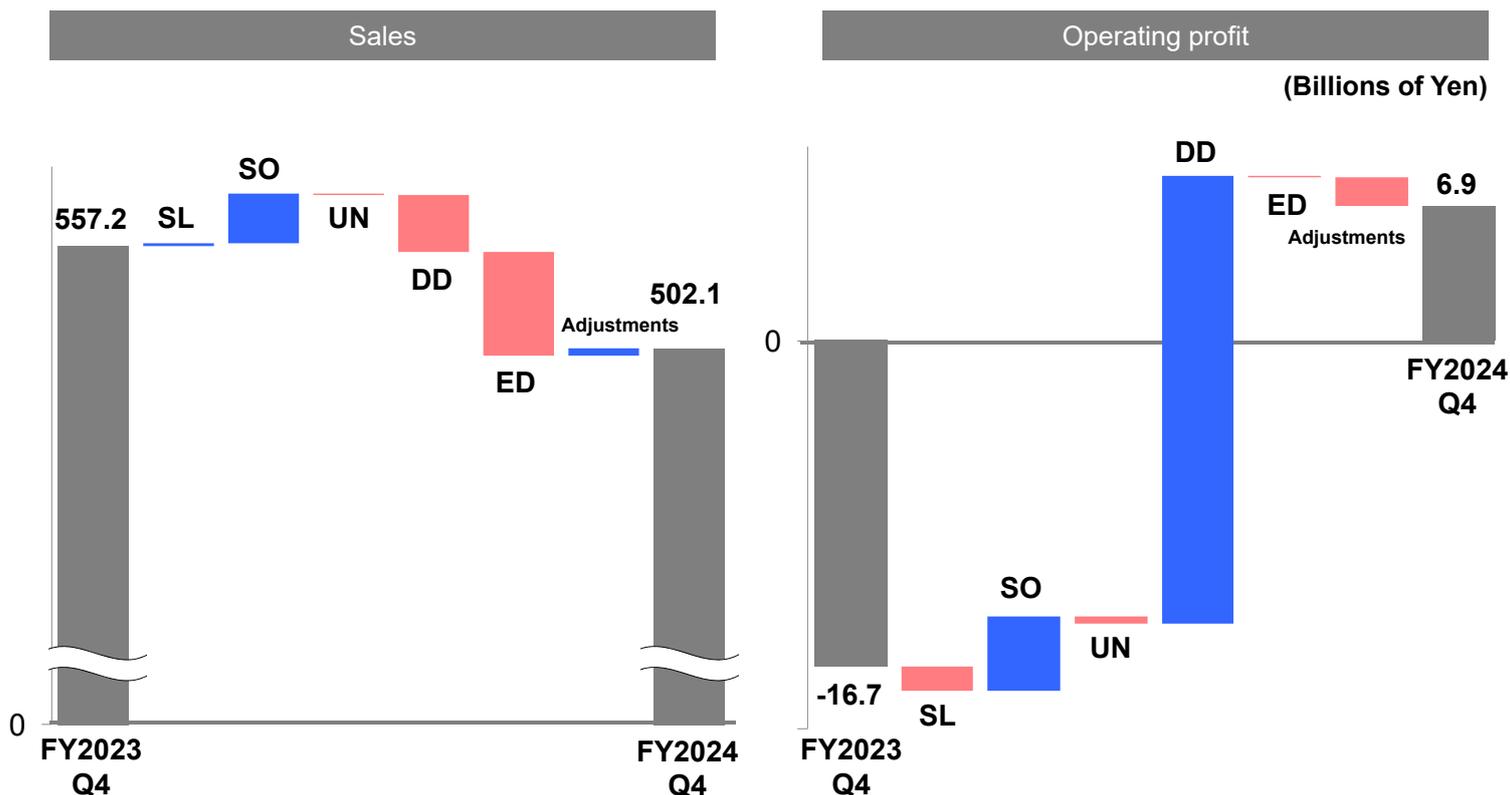
13

Operating Profit Analysis: Y on Y Change Factors

(Management Accounting)
(Billions of Yen)



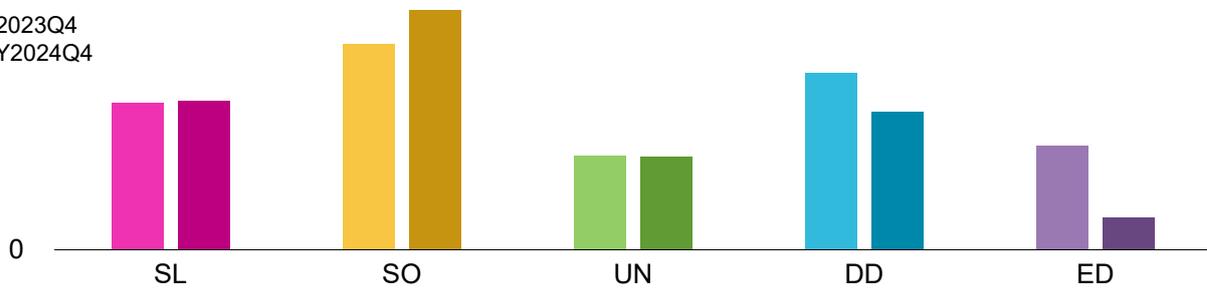
Sales and Operating Profit Analysis: Y on Y Change by Segment



Sales by Segment

(Billions of Yen)	FY2023				FY2024				Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4	115.9	+1.5%
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8	187.0	+16.7%
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5	72.7	-0.7%
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	391.8	375.7	+8.1%
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0	107.1	-22.3%
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4	24.6	-69.5%
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	176.5	131.7	-39.8%
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	568.3	507.5	-10.4%
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-6.8	-5.3	-
Total	541.2	617.0	606.4	557.2	531.9	564.4	561.5	502.1	-9.9%

Left bar, FY2023Q4
Right bar, FY2024Q4



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*Sales include inter-segment sales and transfers.

16

Operating Profit by Segment

(Billions of Yen)	FY2023				FY2024				Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	5.4 (4.7%)	6.5 (5.6%)	-16.8%
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	9.8 (6.0%)	14.5 (7.8%)	+35.9%
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	14.1 (12.7%)	0.8 (1.2%)	-30.5%
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	+10.9%
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-4.8 (-3.7%)	-10.8 (-10.1%)	-
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	-0.1 (-0.3%)	1.1 (4.8%)	-5.5%
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-5.0 (-2.8%)	-9.6 (-7.3%)	-
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	-
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-4.5	-5.3	-
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	-



Left bar, FY2023Q4
Right bar, FY2024Q4

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*Figures within parentheses indicate operating margin.

17

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2023		FY2024						
	Q4	Fiscal Year	Q1	Q2	Q3	Q4	Difference Y on Y	Fiscal Year	Difference Y on Y
Operating Profit	-16.7	-20.3	-5.8	6.2	19.9	6.9	+23.6	27.3	+47.6
Non-operating Income (Expenses)	+3.0	+13.2	-4.3	+5.3	-20.5	+9.8	+6.8	-9.6	-22.8
Interest expenses	-2.6	-10.8	-2.6	-2.1	-3.0	-2.4	+0.2	-10.2	+0.6
Foreign exchange gains (losses)	+3.7	+13.3	-7.4	+4.3	-17.5	+7.9	+4.2	-12.6	-25.9
Investment income (expenses)	+0.1	+1.1	+0.2	+0.8	+0.3	+0.5	+0.4	+2.0	+0.9
Share of profit (loss) of entities accounted for using equity method	+1.5	+8.3	+2.3	+2.4	+1.4	+1.6	+0.1	+7.9	-0.4
Ordinary Profit	-13.6	-7.0	-10.1	11.6	-0.6	16.8	+30.4	17.6	+24.6
Extraordinary Income (Losses)	-135.4	-130.4	+11.7	+18.2	-22.1	+28.1	+163.5	+35.9	+166.3
Gain on sale of investment securities	-	+0.1	+10.1	+18.1	-	-	-	+28.2	+28.2
Gain on sale of non-current assets	+0.3	+3.6	+0.0	+0.0	+1.8	+76.1	+75.8	+78.0	+74.4
Gain on step acquisitions	-	+1.3	-	+0.7	-	-	-	+0.7	-0.6
Gain on change in equity	-	+4.2	+2.7	-	+1.8	-	-	+4.5	+0.3
Gain on reversal of liabilities	-	+4.8	+3.5	-	+0.8	-	-	+4.4	-0.4
Compensation income	-	-	-	+3.8	-0.0	+2.8	+2.8	+6.7	+6.7
Business restructuring expenses	-10.8	-11.7	-3.4	+1.0	-8.8	-18.5	-7.7	-29.6	-17.9
Impairment losses	-117.9	-122.3	-1.2	-5.6	-17.2	-30.1	+87.8	-54.3	+68.0
Pretax Income	-149.1	-137.5	1.6	29.8	-22.7	44.9	+194.0	53.6	+191.1
Income Taxes, etc.	-2.8	-12.4	-2.8	-5.6	-3.7	-5.2	-2.4	-17.5	-5.1
Bottom-line Profit	-152.0	-149.9	-1.2	24.2	-26.5	39.6	+191.6	36.0	+185.9

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18

Impairment losses and Business restructuring expenses

		(Billions of Yen)
Items		Amount
Impairment Losses		54.3
Display Device		
➤ Buildings, machinery and equipment, etc. related to LCD business in consolidated subsidiaries		28.5
Electronic Device		
➤ Machinery and equipment, etc. related to Camera Module business in consolidated subsidiaries		14.9
➤ Real estate, machinery and equipment, etc. related to laser and semiconductor business in the Company and consolidated subsidiary		6.4
➤ Others (Real estate, etc. of the Company and consolidated subsidiaries)		4.4
Business Restructuring Expenses		29.6
➤ Expenses for the production stop and the partial sale of the Sakai Plant		17.3
➤ Business restructuring expenses of consolidated subsidiaries		12.3

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19

Consolidated Balance Sheets

(Billions of Yen)

	FY2023	FY2024			FY2023	FY2024	
	End of Mar.	End of Dec.	End of Mar.		End of Mar.	End of Dec.	End of Mar.
Cash and deposits	227.1	245.7	279.3	Notes and accounts payable – trade, etc.	355.2	339.3	289.7
Notes and accounts receivable – trade, etc.	407.5	423.2	379.7	Short-term borrowings	115.9	136.3	111.2
Inventories	269.5	267.8	242.0	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	85.9	86.5	78.6	Other current liabilities	385.1	395.0	355.9
Current Assets	990.2	1,023.4	979.8	Current Liabilities	856.3	870.7	756.9
Property, plant and Equipment	280.1	256.4	201.8	Bonds payable	0.0	0.0	0.0
Intangible assets	31.0	38.2	36.5	Long-term borrowings	457.6	417.1	406.4
Investments and other Assets	288.5	254.8	235.4	Other non-current liabilities	118.6	124.1	122.6
Non-current Assets	599.8	549.4	473.9	Non-current Liabilities	576.2	541.2	529.0
Total Assets	1,590.0	1,572.9	1,453.7	Net Assets	157.4	160.9	167.7
				Total Liabilities and Net Assets	1,590.0	1,572.9	1,453.7
Exchange Rate, End of Period				Equity Ratio	9.0%	9.3%	10.5%
USD/JPY	151.40	158.17	149.53	Equity	142.4	145.6	153.3
Euro/JPY	163.28	164.86	162.03				

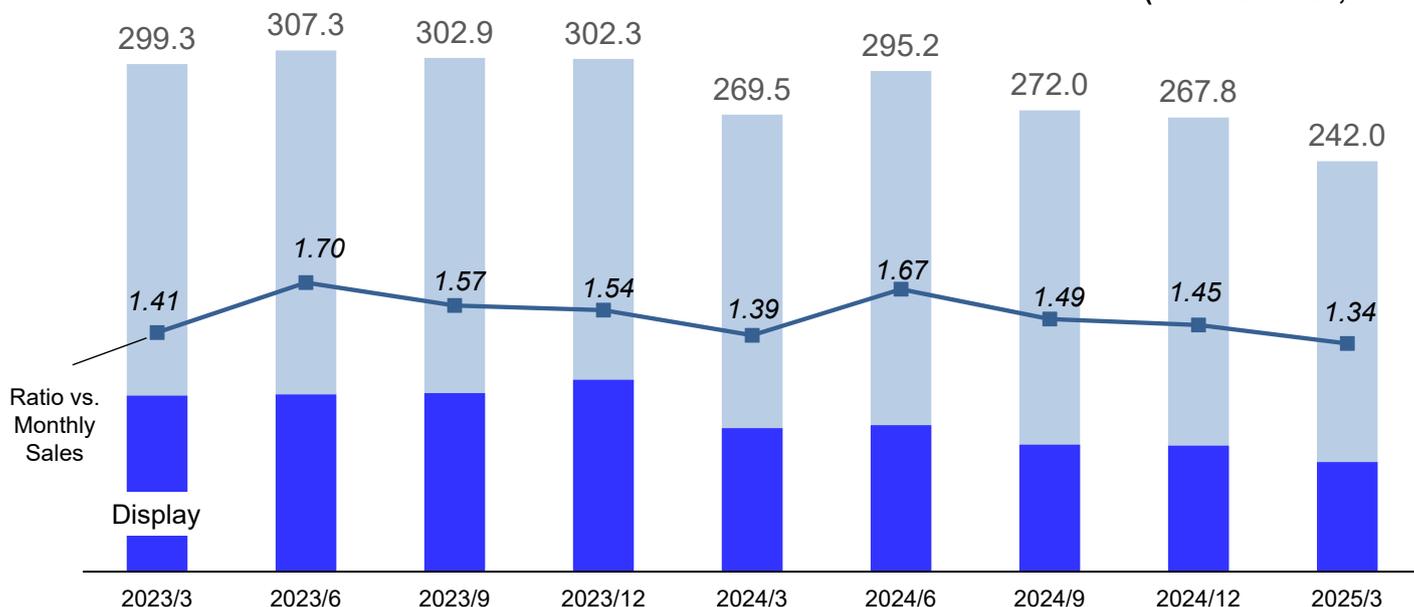
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20

Inventory Trends

- Inventories decreased from 267.8 billion yen at the end of December to 242.0 billion yen, marking the lowest level in both absolute value and as a ratio to monthly sales in the past two years.
- SDP panel sales progressed as planned, and inventory was reduced to near-zero levels.

(Billions of Yen, Months)



(End of Period)

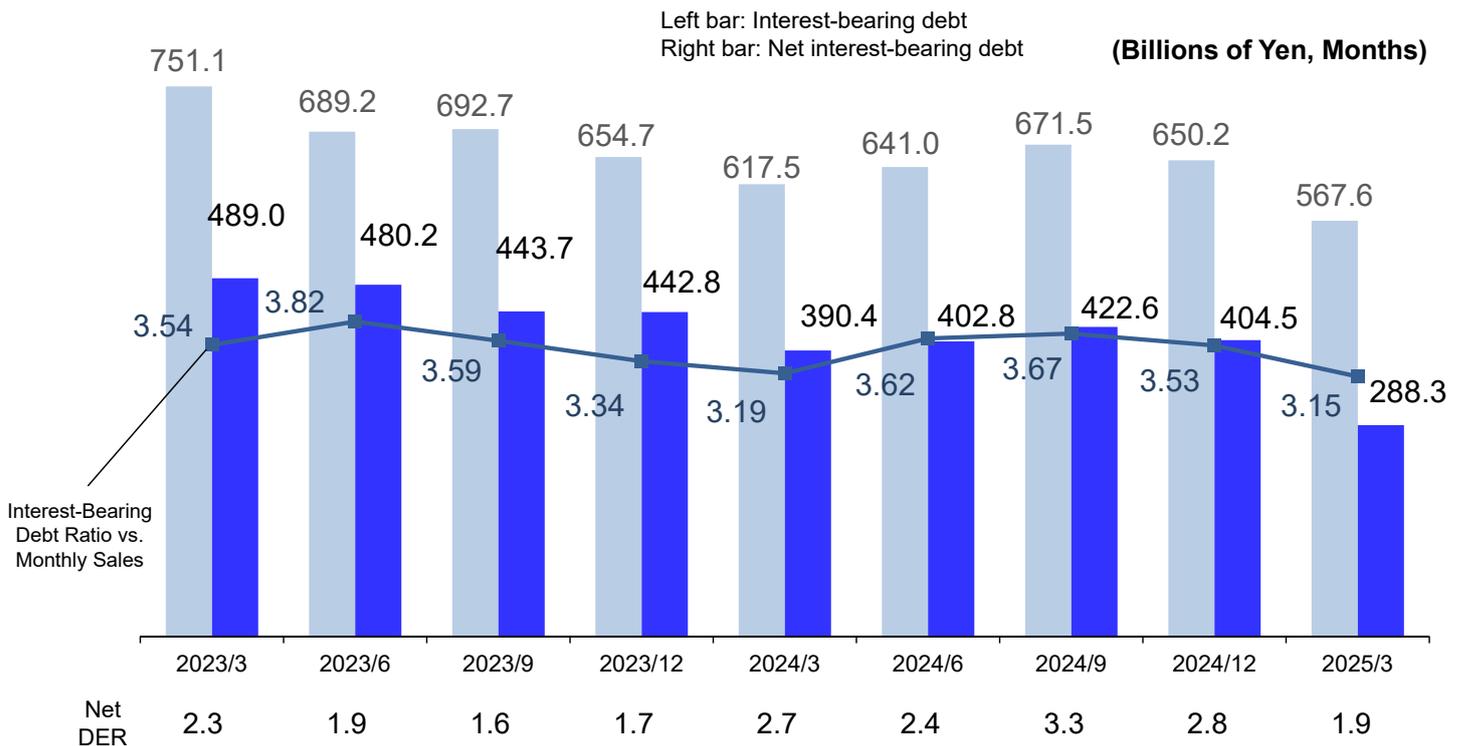
USD/JPY	132.54	144.99	149.58	141.82	151.40	161.14	142.82	158.17	149.53
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21

Interest-Bearing Debt Trends

• Cash obtained from asset sales was used to repay interest-bearing debt. As a result, interest-bearing debt declined significantly from the end of December, and both net interest-bearing debt and net DER improved substantially.

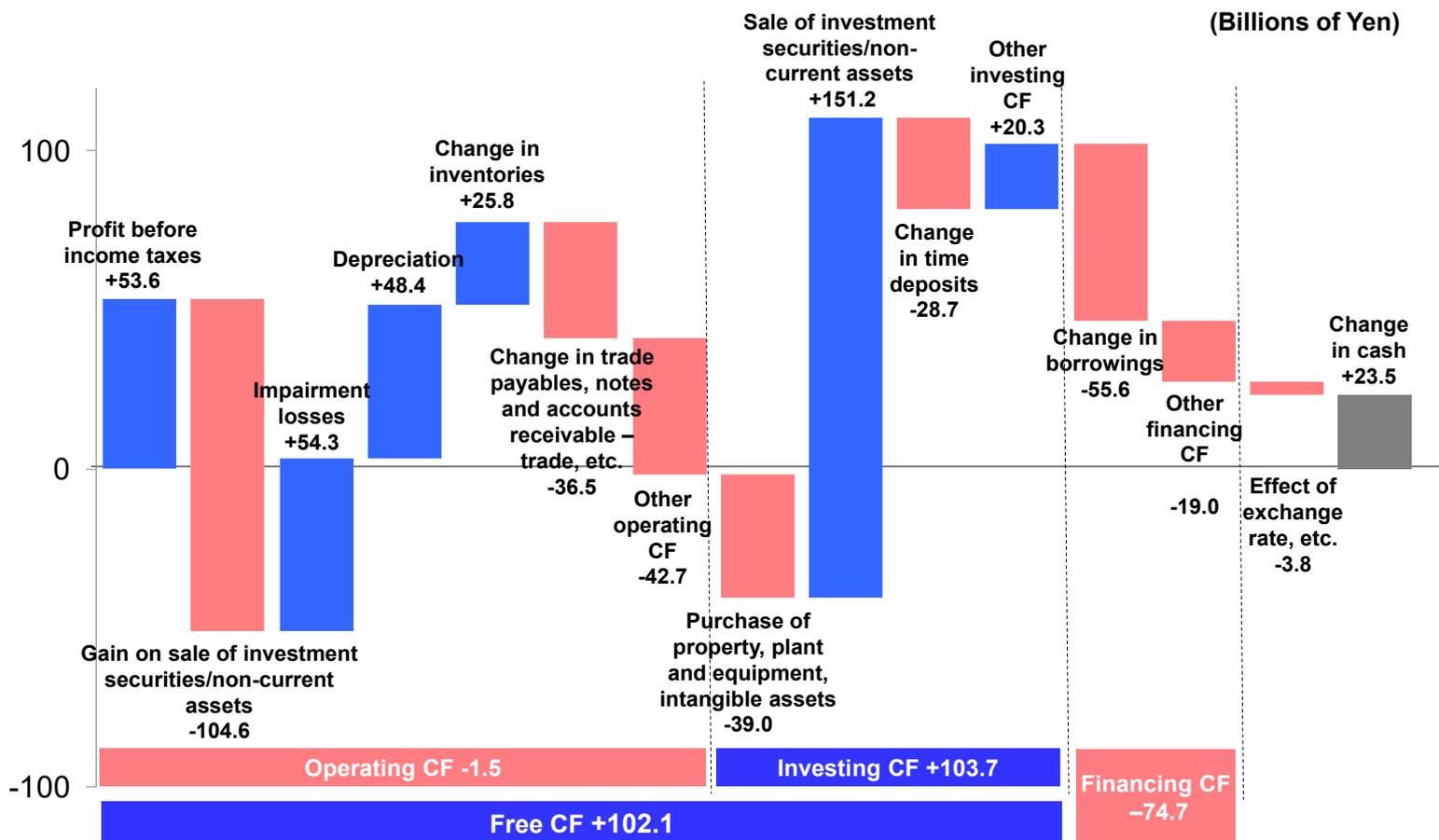


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*Net interest-bearing debt: interest-bearing debt – cash and deposits

22

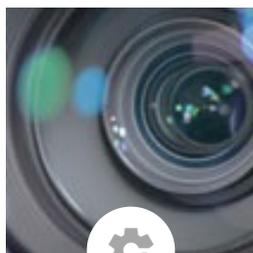
Cash Flows



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23

FY2024 Key Initiatives (Asset Light)



Camera module



Semiconductor



Green Front Sakai

(1) Camera module business

Signed a business transfer agreement with a Hon Hai subsidiary on December 27, 2024, and plan to close the deal in the first quarter of fiscal 2025

(2) Semiconductor business

Signed a transfer agreement with a Hon Hai subsidiary on April 23, 2025, for the shares of Sharp Fukuyama Laser Co., Ltd. and plan to close the deal in the second quarter of fiscal 2025

(SDP LCD Plant and Related Facilities)

(1) SoftBank Corp.

Completed the transfer on March 14, 2025

(2) KDDI Corporation

Completed the transfer on April 4, 2025

(Headquarter Building)

(3) Sekisui Solarfilm Co., Ltd.

Signed a sales agreement on January 30, 2025, and plan to complete the transfer in October 2025

II. Consolidated Financial Results Forecast for Fiscal 2025

Consolidated Financial Results Forecast for Fiscal 2025

(Billions of Yen)

	FY2024	FY2025	
	Fiscal Year	Fiscal-Year Forecast	Y on Y
Net Sales	2,160.1	1,850.0	-14.4%
Operating Profit (margin)	27.3 (1.3%)	20.0 (1.1%)	-26.8%
Ordinary Profit (margin)	17.6 (0.8%)	5.0 (0.3%)	-71.7%
Bottom-line Profit (margin)	36.0 (1.7%)	10.0 (0.5%)	-72.3%
Avg. Exchange Rate			
USD/JPY	152.57	145.00	
Euro/JPY	163.73	160.00	

III. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2023			FY2024			FY2025
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal-Year Forecast
Net Sales	1,158.2	1,163.6	2,321.9	1,096.4	1,063.7	2,160.1	1,850.0
Operating Profit	-5.8	-14.4	-20.3	0.4	26.8	27.3	20.0
(margin)	(-0.5%)	(-1.2%)	(-0.9%)	(0.0%)	(2.5%)	(1.3%)	(1.1%)
Ordinary Profit	3.0	-10.1	-7.0	1.4	16.1	17.6	5.0
(margin)	(0.3%)	(-0.9%)	(-0.3%)	(0.1%)	(1.5%)	(0.8%)	(0.3%)
Bottom-line Profit	4.9	-154.9	-149.9	22.9	13.1	36.0	10.0
(margin)	(0.4%)	(-13.3%)	(-6.5%)	(2.1%)	(1.2%)	(1.7%)	(0.5%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4	561.5	502.1
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2	19.9	6.9
(margin)	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6	-0.6	16.8
(margin)	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2	-26.5	39.6
(margin)	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year
Smart Life & Energy	229.0	223.4	452.5	229.0	232.3	461.3
Smart Office	271.4	310.5	582.0	329.6	350.9	680.6
Universal Network	146.1	165.7	311.8	154.2	184.2	338.5
Brand Business	646.6	699.7	1,346.4	712.9	767.5	1,480.4
Display Device	350.7	264.2	614.9	267.9	239.1	507.1
Electronic Device	183.3	217.9	401.2	133.1	69.1	202.2
Device Business	534.0	482.1	1,016.1	401.0	308.3	709.3
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9	1,075.8	2,189.8
Adjustments	-22.4	-18.2	-40.6	-17.5	-12.1	-29.7
Total	1,158.2	1,163.6	2,321.9	1,096.4	1,063.7	2,160.1

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)	11.9 (5.2%)	20.3 (4.4%)
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)	24.4 (7.0%)	42.6 (6.3%)
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)	15.0 (8.1%)	18.6 (5.5%)
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)	-15.6 (-6.6%)	-40.5 (-8.0%)
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)	1.0 (1.5%)	5.7 (2.8%)
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)	-14.6 (-4.7%)	-34.7 (-4.9%)
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)
Adjustments	-8.0	-8.5	-16.5	-9.6	-9.9	-19.5
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

(Billions of Yen)

	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4	115.9
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8	187.0
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5	72.7
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	391.8	375.7
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0	107.1
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4	24.6
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	176.5	131.7
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	568.3	507.5
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-6.8	-5.3
Total	541.2	617.0	606.4	557.2	531.9	564.4	561.5	502.1

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*Sales include inter-segment sales and transfers.

S-6

Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	5.4 (4.7%)	6.5 (5.6%)
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	9.8 (6.0%)	14.5 (7.8%)
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	14.1 (12.7%)	0.8 (1.2%)
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-4.8 (-3.7%)	-10.8 (-10.1%)
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	-0.1 (-0.3%)	1.1 (4.8%)
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-5.0 (-2.8%)	-9.6 (-7.3%)
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-4.5	-5.3
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)

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*Figures within parentheses indicate operating margin.

S-7

Capital Investment / Depreciation and Amortization

	(Billions of Yen)						
	FY2023			FY2024			FY2025
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal-Year Forecast
Capital Investment	22.3	25.2	47.6	14.4	15.5	29.9	40.0
Displays	10.3	9.4	19.8	6.1	3.8	10.0	12.5
Depreciation and Amortization	29.2	31.2	60.5	21.8	19.4	41.3	35.0
R&D Expenditures	36.7	36.2	73.0	39.1	37.1	76.3	80.0
	(Yen)						
Avg. Exchange Rate	FY2023			FY2024			FY2025
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal-Year Forecast
US Dollar	141.00	148.25	144.62	152.61	152.52	152.57	145.0
Euro	153.38	160.20	156.79	165.91	161.55	163.73	160.0

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

	(Billions of Yen)							
	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Capital Investment	8.9	13.3	13.4	11.8	6.2	8.1	5.3	10.1
Displays	4.0	6.3	5.8	3.6	2.5	3.5	1.5	2.3
Depreciation and Amortization	14.1	15.1	15.6	15.5	11.0	10.8	10.7	8.7
R&D Expenditures	17.6	19.1	18.0	18.2	17.2	21.9	18.2	18.9
	(Yen)							
Avg. Exchange Rate	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
US Dollar	137.37	144.63	147.89	148.60	155.89	149.32	152.44	152.61
Euro	149.46	157.29	159.10	161.30	167.88	163.95	162.59	160.50

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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