

Consolidated Financial Results for the Second Quarter, Fiscal 2021

I . Consolidated Financial Results for the First Half, Fiscal 2021

Consolidated Financial Results for the Second Quarter, Fiscal 2021

Consolidated Financial Results Forecast for Fiscal 2021

II . Supplementary Data

SHARP CORPORATION

November 4, 2021

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Segment Name Abbreviations:

Smart Life: SL 8K Ecosystem: 8K ICT: ICT Display Device: DD Electronic Device: ED

I . Consolidated Financial Results for the First Half, Fiscal 2021

Consolidated Financial Results for the Second Quarter, Fiscal 2021

Consolidated Financial Results Forecast for Fiscal 2021

Consolidated Financial Results

- First-half net sales and profits outperformed results from the same period in the previous year. Ordinary profit and bottom-line profit rose significantly at 1.7 times and 1.8 times, respectively.
- Q2 fiscal 2021 net sales were lower year on year, mainly due to the re-emergence of COVID-19 and disruptions in the supply chain. However, every profit measure rose, and bottom-line profit was 1.3 times higher due to steady progress in profitability improvements.
- White goods continued to maintain an over 10% profit margin, while display devices saw a significant recovery in profit.
- We did not change our full-year forecast for fiscal 2021, as business performance is progressing in line with our expectations at the beginning of the fiscal year.

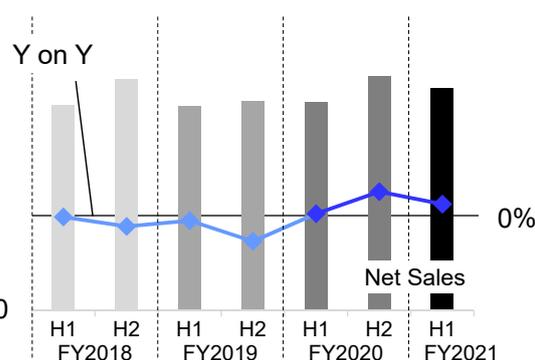
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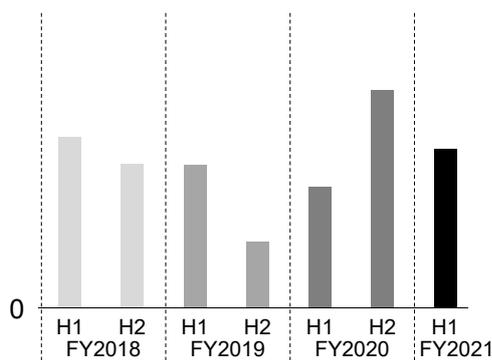
Consolidated Financial Results for the First Half, Fiscal 2021

	FY2020			(Billions of Yen)	
	First Half	Second Half	Fiscal Year	FY2021	
				First Half	Y on Y
Net Sales	1,143.4	1,282.4	2,425.9	1,218.2	+6.5%
Operating Profit	29.6 (2.6%)	53.4 (4.2%)	83.1 (3.4%)	39.0 (3.2%)	+31.6%
Ordinary Profit	29.8 (2.6%)	33.2 (2.6%)	63.1 (2.6%)	50.8 (4.2%)	+70.2%
Profit Attributable to Owners of Parent	23.7 (2.1%)	29.4 (2.3%)	53.2 (2.2%)	42.5 (3.5%)	+78.9%
Avg. Exchange Rate					
USD/JPY	105.92	104.20	105.06	108.80	
Euro/JPY	119.79	124.61	122.20	129.39	

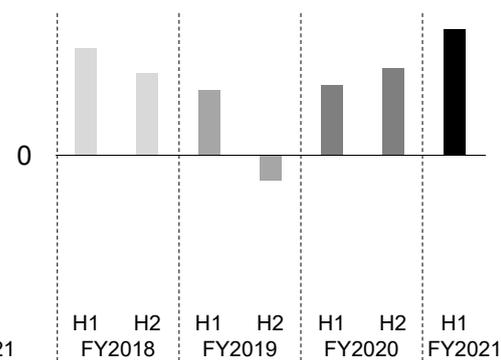
Net Sales



Operating Profit



Profit Attributable to Owners of Parent



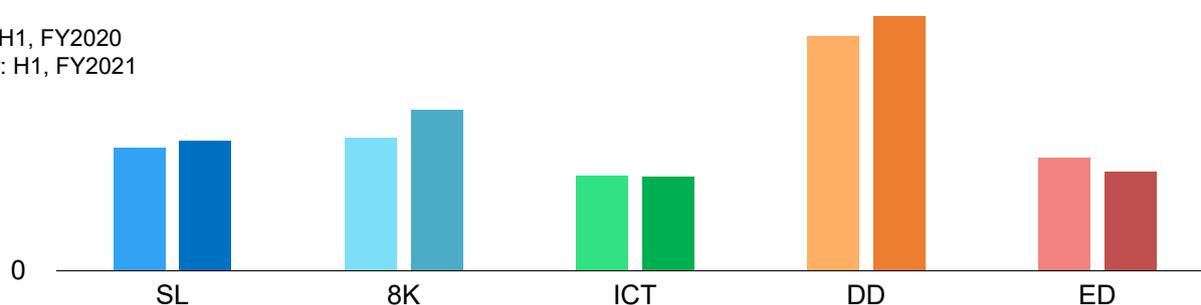
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(First Half) Sales by Segment

	(Billions of Yen)				
	FY2020			FY2021	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	212.0	243.4	455.5	223.9	+5.6%
8K Ecosystem	227.9	265.0	493.0	276.0	+21.1%
ICT	162.5	180.9	343.4	162.1	-0.3%
Brand Businesses	602.6	689.4	1,292.0	662.1	+9.9%
Display Device	403.3	409.4	812.7	436.7	+8.3%
Electronic Device	194.2	234.3	428.5	170.0	-12.4%
Device Businesses	597.6	643.7	1,241.3	606.8	+1.6%
Subtotal	1,200.2	1,333.2	2,533.4	1,269.0	+5.7%
Adjustments	-56.7	-50.8	-107.5	-50.8	-
Total	1,143.4	1,282.4	2,425.9	1,218.2	+6.5%

Left bar: H1, FY2020
Right bar: H1, FY2021



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*Sales include inter-segment sales and transfers.

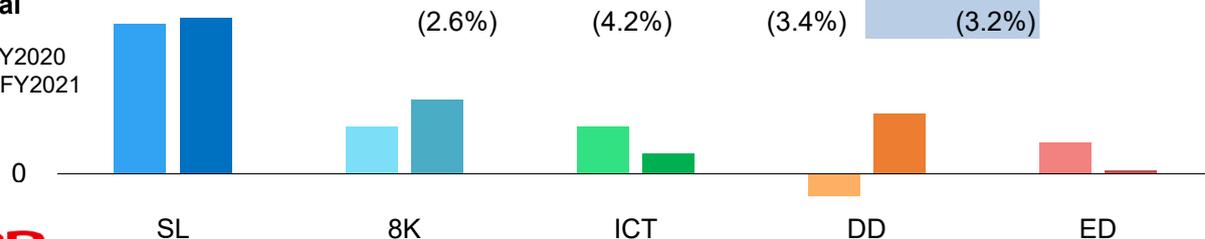
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(First Half) Operating Profit by Segment

*Figures within parentheses indicate operating margin.

	(Billions of Yen)				
	FY2020			FY2021	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	23.5 (11.1%)	35.3 (14.5%)	58.8 (12.9%)	24.4 (10.9%)	+3.9%
8K Ecosystem	7.3 (3.2%)	8.1 (3.1%)	15.5 (3.1%)	11.5 (4.2%)	+57.4%
ICT	7.2 (4.5%)	8.1 (4.5%)	15.4 (4.5%)	3.1 (1.9%)	-57.1%
Brand Businesses	38.1 (6.3%)	51.6 (7.5%)	89.8 (7.0%)	39.1 (5.9%)	+2.5%
Display Device	-3.5 (-0.9%)	5.3 (1.3%)	1.8 (0.2%)	9.3 (2.1%)	-
Electronic Device	4.7 (2.4%)	7.9 (3.4%)	12.6 (3.0%)	0.3 (0.2%)	-92.2%
Device Businesses	1.2 (0.2%)	13.3 (2.1%)	14.5 (1.2%)	9.6 (1.6%)	7.8-fold
Subtotal	39.4 (3.3%)	64.9 (4.9%)	104.3 (4.1%)	48.8 (3.8%)	+23.9%
Adjustments	-9.7	-11.4	-21.2	-9.8	-
Total	29.6 (2.6%)	53.4 (4.2%)	83.1 (3.4%)	39.0 (3.2%)	+31.6%

Left bar: H1, FY2020
Right bar: H1, FY2021



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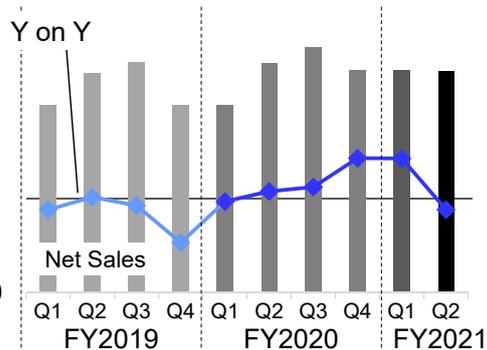
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Consolidated Financial Results for the Second Quarter, Fiscal 2021

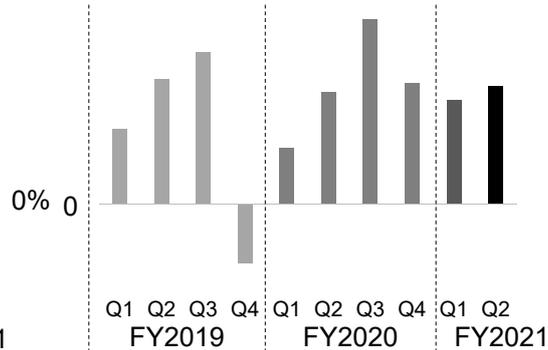
(Billions of Yen)

	FY2020				FY2021		Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	
Net Sales	514.4	628.9	673.4	609.0	611.5	606.6	-3.6%
Operating Profit	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)	20.6 (3.4%)	+4.4%
Ordinary Profit	11.2 (2.2%)	18.5 (3.0%)	13.9 (2.1%)	19.3 (3.2%)	25.6 (4.2%)	25.2 (4.2%)	+35.6%
Profit Attributable to Owners of Parent	8.1 (1.6%)	15.5 (2.5%)	17.3 (2.6%)	12.1 (2.0%)	21.6 (3.5%)	20.8 (3.4%)	+33.9%
Avg. Exchange Rate							
USD/JPY	106.62	105.22	103.51	104.90	108.49	109.11	
Euro/JPY	116.97	122.61	123.03	126.18	130.45	128.33	

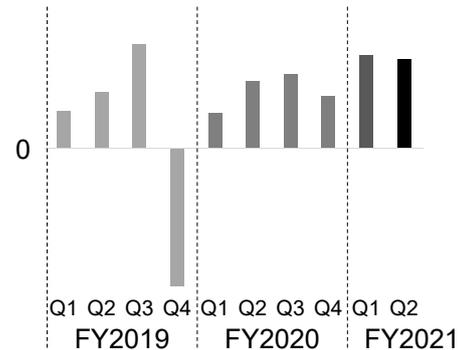
Net Sales



Operating Profit



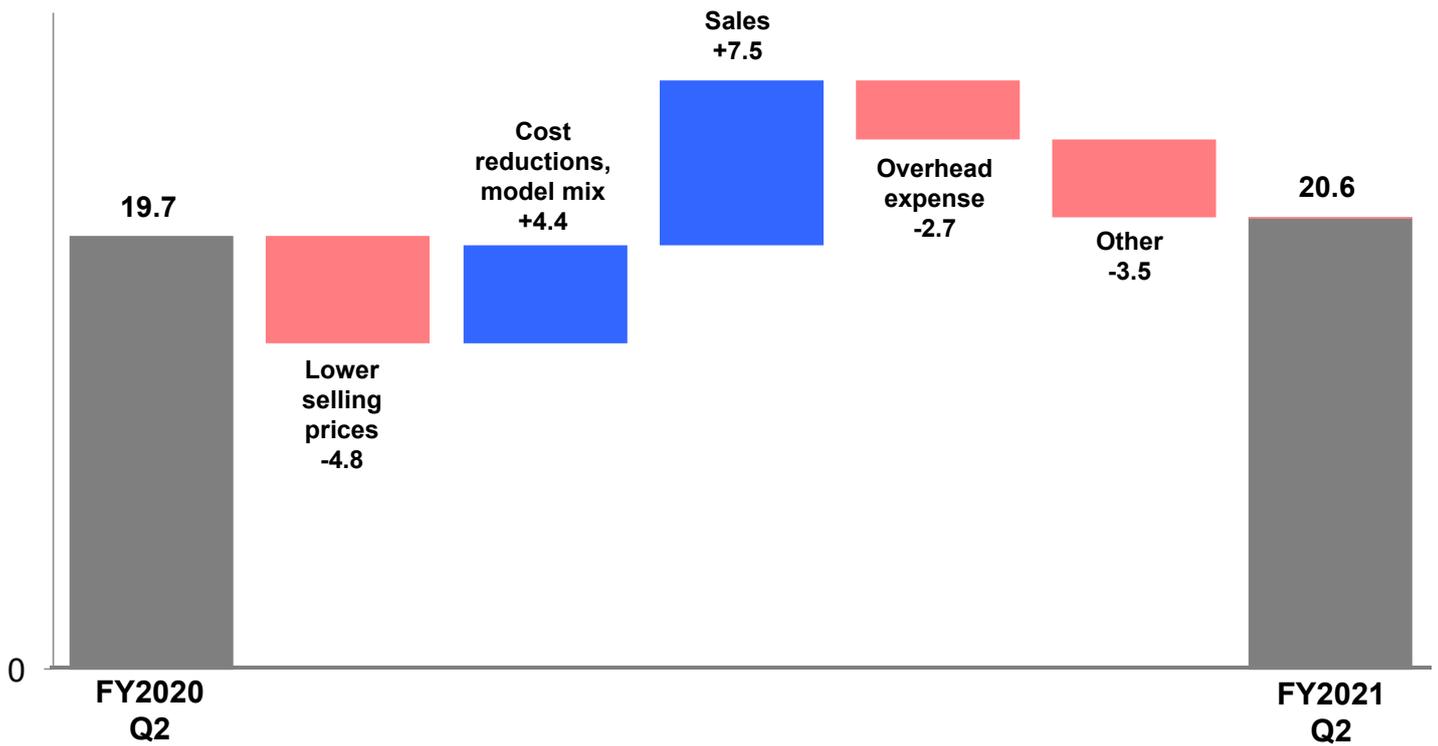
Profit Attributable to Owners of Parent



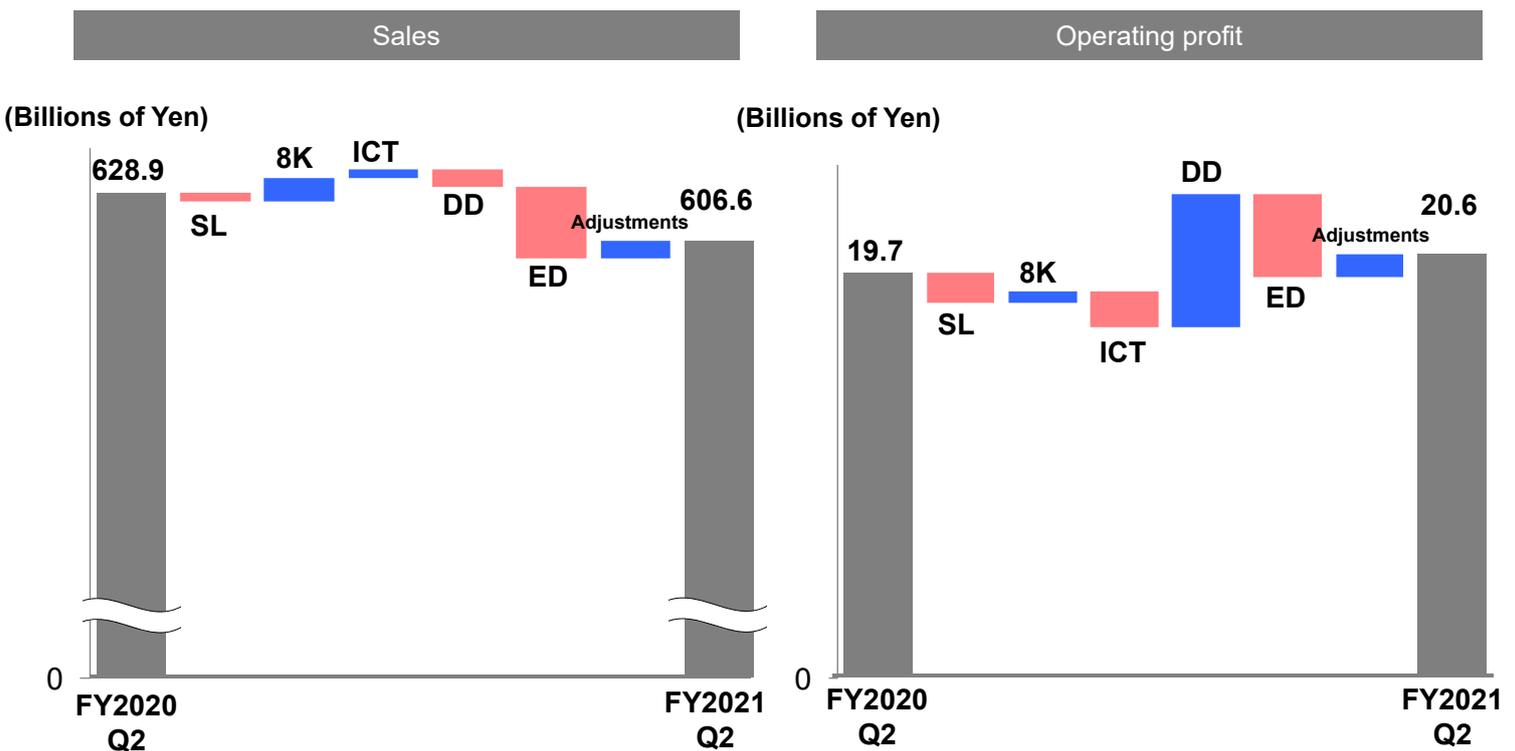
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Operating Profit Analysis : Y on Y Change Factors for the Second Quarter, Fiscal 2021

(Billions of Yen)



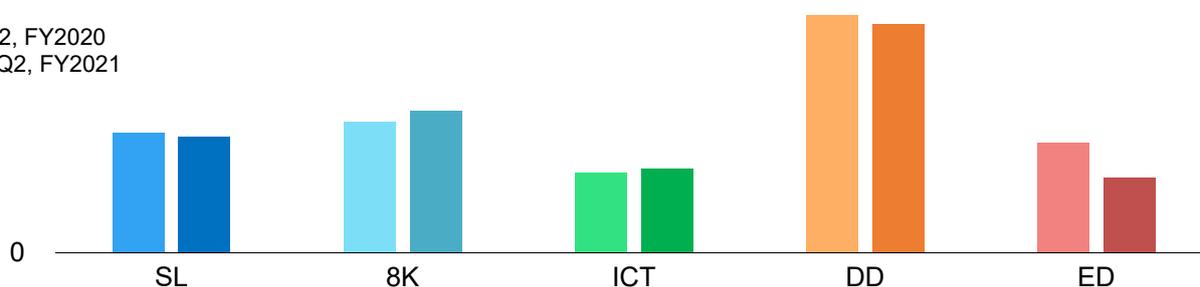
Sales and Operating Profit Analysis: Y on Y Change by Segment for the Second Quarter, Fiscal 2021



(Second Quarter) Sales by Segment

	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	95.3	116.7	117.6	125.7	111.0	112.9	-3.3%
8K Ecosystem	100.5	127.4	127.4	137.6	137.5	138.5	+8.7%
ICT	84.5	77.9	83.1	97.7	80.2	81.8	+5.0%
Brand Businesses	280.4	322.1	328.2	361.2	328.7	333.3	+3.5%
Display Device	171.8	231.4	215.6	193.7	213.3	223.4	-3.5%
Electronic Device	86.6	107.5	157.1	77.2	96.5	73.5	-31.6%
Device Businesses	258.5	339.0	372.8	270.9	309.8	297.0	-12.4%
Subtotal	539.0	661.1	701.0	632.1	638.6	630.3	-4.7%
Adjustments	-24.5	-32.1	-27.6	-23.1	-27.0	-23.7	-
Total	514.4	628.9	673.4	609.0	611.5	606.6	-3.6%

Left bar: Q2, FY2020
Right bar: Q2, FY2021



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*Sales include inter-segment sales and transfers.

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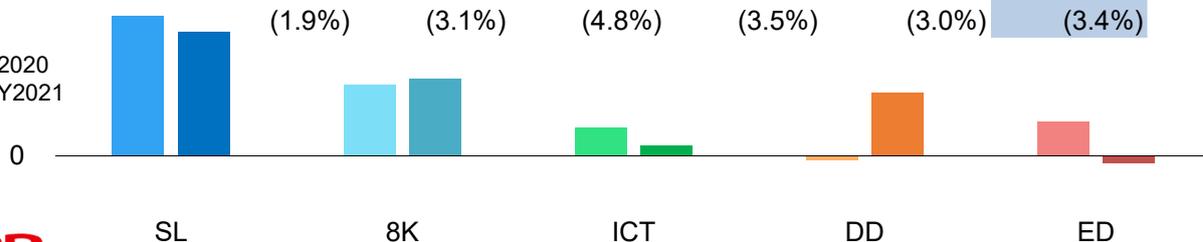
(Second Quarter) Operating Profit by Segment

*Figures within parentheses indicate operating margin.

(Billions of Yen)

	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	10.1 (10.7%)	13.3 (11.5%)	16.8 (14.3%)	18.5 (14.7%)	12.6 (11.4%)	11.8 (10.5%)	-11.3%
8K Ecosystem	0.5 (0.5%)	6.8 (5.4%)	5.1 (4.1%)	3.0 (2.2%)	4.1 (3.0%)	7.3 (5.3%)	+7.9%
ICT	4.5 (5.4%)	2.7 (3.5%)	3.7 (4.5%)	4.3 (4.5%)	2.1 (2.7%)	0.9 (1.2%)	-63.3%
Brand Businesses	15.2 (5.4%)	22.9 (7.1%)	25.7 (7.8%)	25.8 (7.2%)	18.9 (5.8%)	20.2 (6.1%)	-11.7%
Display Device	-3.0 (-1.8%)	-0.4 (-0.2%)	2.2 (1.1%)	3.1 (1.6%)	3.3 (1.6%)	5.9 (2.7%)	-
Electronic Device	1.4 (1.7%)	3.2 (3.1%)	9.7 (6.2%)	-1.8 (-2.3%)	1.0 (1.1%)	-0.7 (-1.0%)	-
Device Businesses	-1.5 (-0.6%)	2.8 (0.8%)	12.0 (3.2%)	1.2 (0.5%)	4.3 (1.4%)	5.2 (1.8%)	+87.2%
Subtotal	13.6 (2.5%)	25.7 (3.9%)	37.7 (5.4%)	27.1 (4.3%)	23.3 (3.7%)	25.5 (4.0%)	-0.9%
Adjustments	-3.8	-5.9	-5.4	-6.0	-4.9	-4.8	-
Total	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)	20.6 (3.4%)	+4.4%

Left bar: Q2, FY2020
Right bar: Q2, FY2021

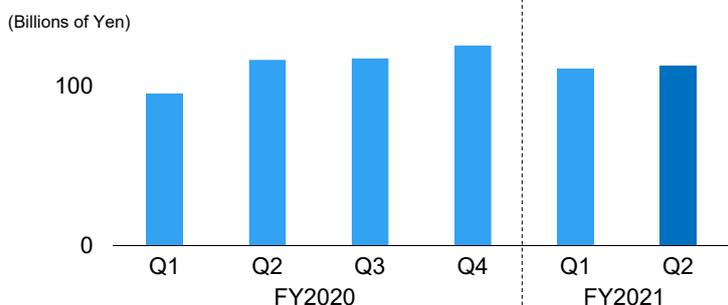


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(Billions of Yen)	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	95.3	116.7	117.6	125.7	111.0	112.9	-3.3%
Operating Profit	10.1	13.3	16.8	18.5	12.6	11.8	-11.3%
Profit	(10.7%)	(11.5%)	(14.3%)	(14.7%)	(11.4%)	(10.5%)	

Sales (Decrease)



(Dec.) White goods business in Asia impacted by the re-emergence of COVID-19

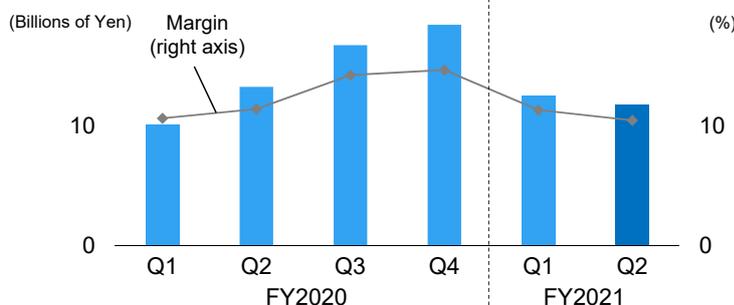
(Dec.) Longer rainy season impacted air conditioners in Japan

(Dec.) Component bottlenecks have impacted the energy solutions business

(Incr.) Growth for built-in ranges and other cooking appliances in Europe and the Americas

(Incr.) Increase in EPC business sales in Japan

Operating profit (Decrease)



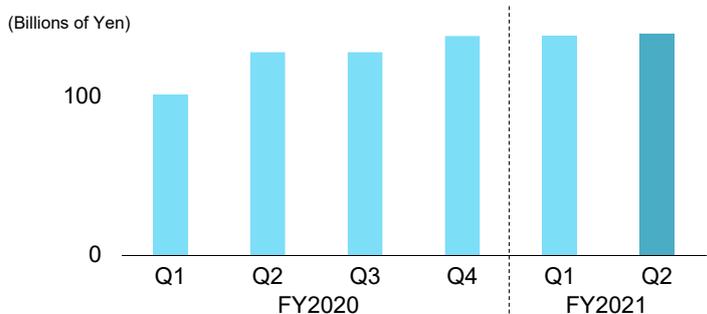
(Dec.) Decrease in sales

(Dec.) Impact of soaring component prices

(Incr.) Improved earnings capacity in every business

(Billions of Yen)	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	100.5	127.4	127.4	137.6	137.5	138.5	+8.7%
Operating Profit	0.5	6.8	5.1	3.0	4.1	7.3	+7.9%
Profit	(0.5%)	(5.4%)	(4.1%)	(2.2%)	(3.0%)	(5.3%)	

Sales (Increase)



(Incr.) Impact of SNDS* consolidation

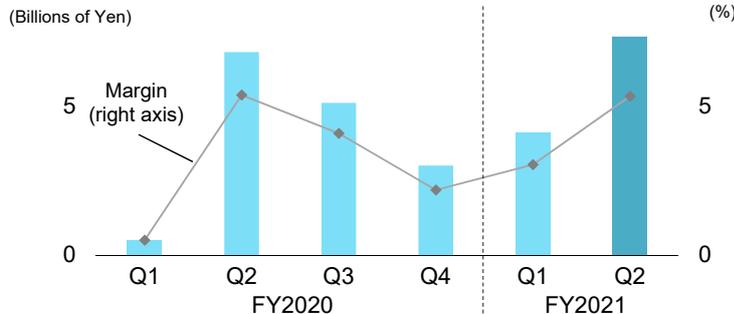
(Incr.) Smart office business growth

(Incr.) Impact of MFP business sales growth in Europe, the Americas

(Dec.) Impact of logistics bottlenecks in Europe, the Americas

(Dec.) Impact of re-emergence of COVID-19, particularly in Asia

Operating profit (Increase)



(Incr.) Increase in sales

(Incr.) Improved cost performance

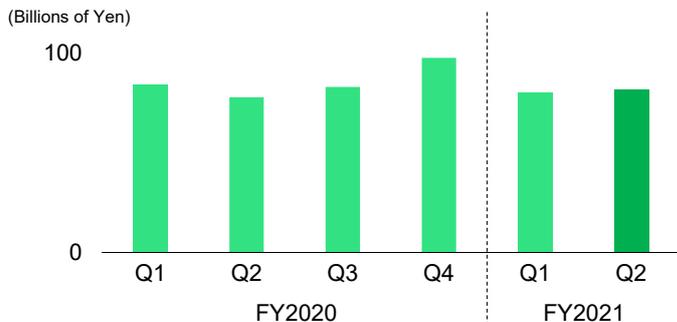
(Incr.) Increase in MFP print volume in Japan

(Dec.) Rising component prices, increased logistics costs

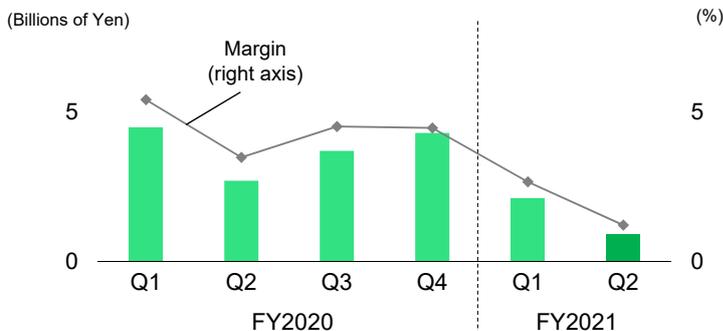
* Sharp NEC Display Solutions, Ltd.

(Billions of Yen)	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	84.5	77.9	83.1	97.7	80.2	81.8	+5.0%
Operating Profit	4.5	2.7	3.7	4.3	2.1	0.9	-63.3%
	(5.4%)	(3.5%)	(4.5%)	(4.5%)	(2.7%)	(1.2%)	

Sales (Increase)



Operating profit (Decrease)

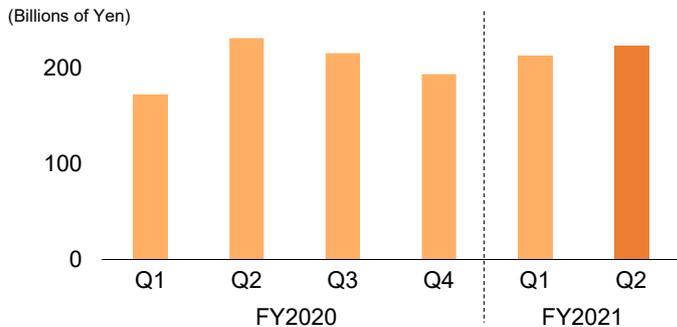


(Incr.) Increase in corporate PC business sales in Japan
 (Incr.) Strong sales of home routers and other new category products in the mobile communications business
 (Dec.) Impact of component bottlenecks

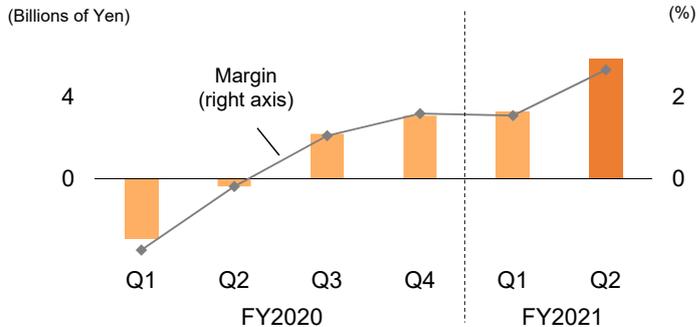
(Dec.) Rising prices for semiconductors, etc.

(Billions of Yen)	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	171.8	231.4	215.6	193.7	213.3	223.4	-3.5%
Operating Profit	-3.0	-0.4	2.2	3.1	3.3	5.9	-
Profit	(-1.8%)	(-0.2%)	(1.1%)	(1.6%)	(1.6%)	(2.7%)	

Sales (Decrease)



Operating profit (Increase)

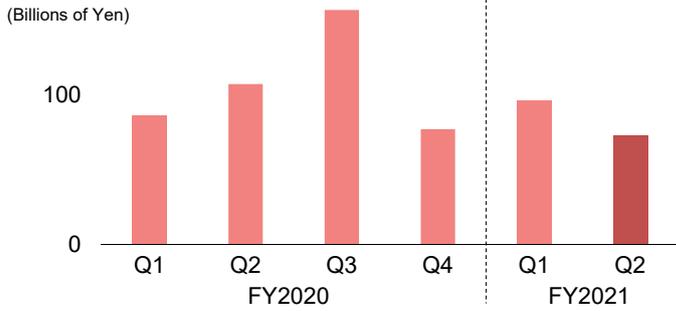


(Dec.) Decrease in panels for smartphones
 (Dec.) Impact of semiconductor bottlenecks
 (Incr.) Growth in panels for automotive
 (Incr.) Firm performance for PCs and tablets

(Incr.) Model mix improvement through increased sales of medium-size panels, etc.
 (Dec.) Rising prices for semiconductors, etc.

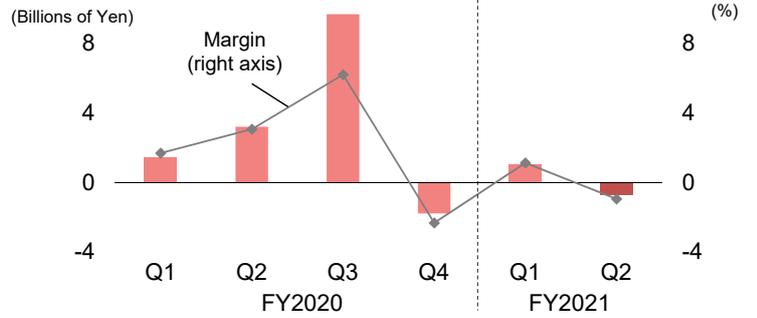
(Billions of Yen)	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	86.6	107.5	157.1	77.2	96.5	73.5	-31.6%
Operating Profit	1.4	3.2	9.7	-1.8	1.0	-0.7	-
Profit	(1.7%)	(3.1%)	(6.2%)	(-2.3%)	(1.1%)	(-1.0%)	

Sales (Decrease)



(Dec.) Impact of the re-emergence of COVID-19 on production (production has normalized more recently)

Operating profit (Decrease)



(Dec.) Decrease in sales

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

	FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Difference (Y on Y)
Operating Profit	9.8	19.7	32.3	21.1	18.3	20.6	+0.9
Non-operating Income (Expenses)	+1.4	-1.1	-18.3	-1.7	+7.2	+4.5	+5.6
Interest expense	-1.2	-1.5	-1.3	-1.3	-1.3	-1.1	+0.4
Foreign exchange gain (loss)	+2.2	+1.3	+0.8	+1.0	+3.2	+3.7	+2.4
Share of profit (loss) of entities accounted for using equity method	-0.6	-2.8	-15.3	+2.1	+4.3	+2.3	+5.1
Ordinary Profit	11.2	18.5	13.9	19.3	25.6	25.2	+6.7
Extraordinary Income (Losses)	-0.2	-0.1	+8.6	-4.9	+0.7	+0.8	+0.9
Gain (loss) on sale of non-current assets	+2.8	-	+2.6	+0.1	+0.1	+0.4	+0.4
Gain on receipt of donated non-current assets	-	-	+6.1	+0.5	+0.7	+0.5	+0.5
Impairment loss	-0.8	-0.1	-0.1	-5.2	-	-	+0.1
Loss on valuation of investment securities	-2.0	-	-	-	-	-	-
Pretax Income	11.0	18.4	22.5	14.3	26.3	26.0	+7.6
Income Taxes, etc.	-2.8	-2.8	-5.1	-2.2	-4.6	-5.2	-2.4
Profit Attributable to Owners of Parent	8.1	15.5	17.3	12.1	21.6	20.8	+5.3

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Consolidated Balance Sheets

• Cash and deposits amounted to 261.5 billion yen, while net assets were 392.0 billion yen and the equity ratio was 20.0%. These results were due to factors including the recording of 20.8 billion yen in bottom-line profit and a reduction of more than 20.0 billion yen in interest-bearing debt for Q2.

(Billions of Yen)

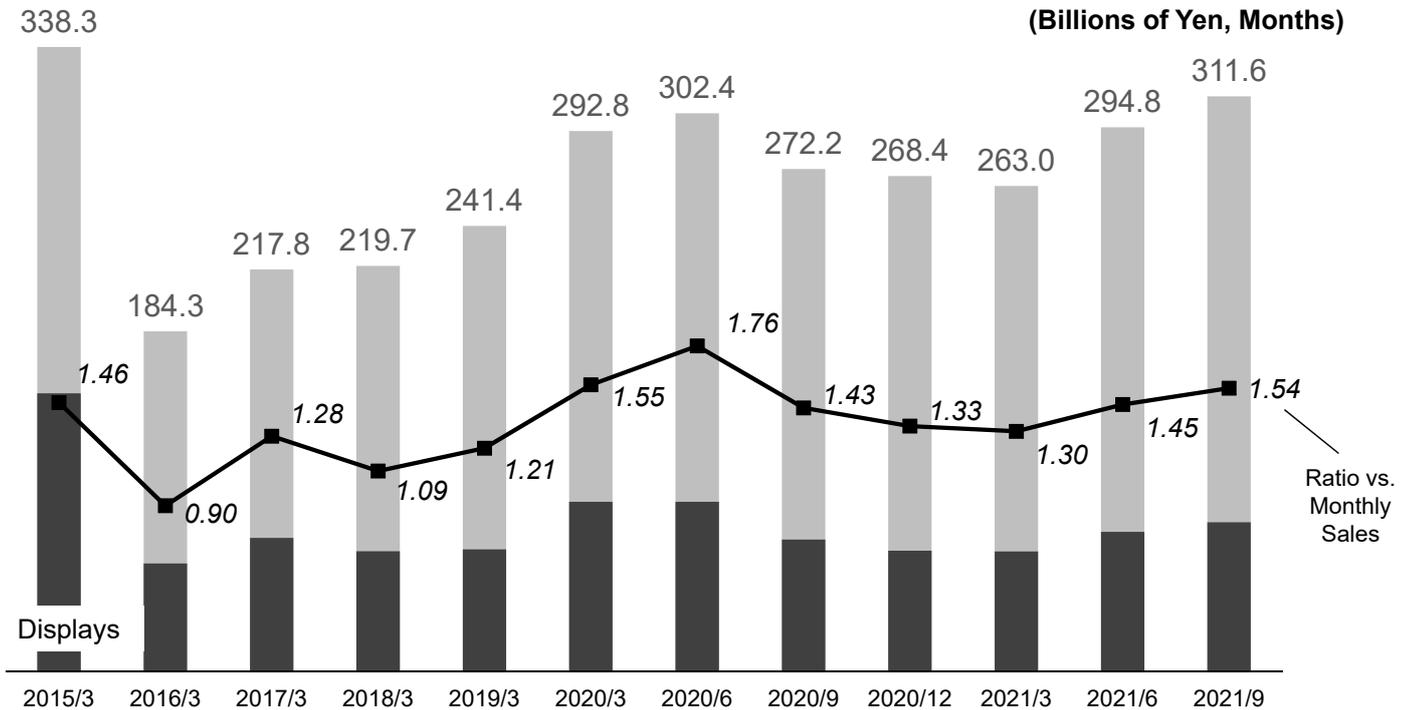
	FY2020	FY2021			FY2020	FY2021	
	End of Mar.	End of Jun.	End of Sep.		End of Mar.	End of Jun.	End of Sep.
Cash and deposits	341.9	266.0	261.5	Notes and accounts payable – trade, etc.	396.4	416.2	403.6
Notes and accounts receivable – trade, etc.	457.6	502.4	461.0	Short-term borrowings	163.0	116.1	82.4
Inventories	263.0	294.8	311.6	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	126.1	113.3	119.9	Other current liabilities	326.1	340.7	337.6
Current Assets	1,188.7	1,176.6	1,154.2	Current Liabilities	885.5	873.1	823.7
Property, plant and Equipment	438.4	440.0	443.5	Bonds payable	0.0	0.0	0.0
Intangible assets	45.1	45.0	43.5	Long-term borrowings	561.8	558.4	569.4
Investments and other Assets	254.8	250.9	254.1	Other non-current liabilities	115.6	112.6	110.2
Non-current Assets	738.4	736.0	741.2	Non-current Liabilities	677.5	671.1	679.7
Total Assets	1,927.2	1,912.6	1,895.5	Net Assets	364.1	368.3	392.0
				Total Liabilities and Net Assets	1,927.2	1,912.6	1,895.5
Exchange Rate, End of Period							
USD/JPY	109.72	109.61	110.95	Equity Ratio	18.2%	18.5%	20.0%
Euro/JPY	128.26	130.13	128.40	Equity	350.3	354.7	379.3

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Inventory Trends

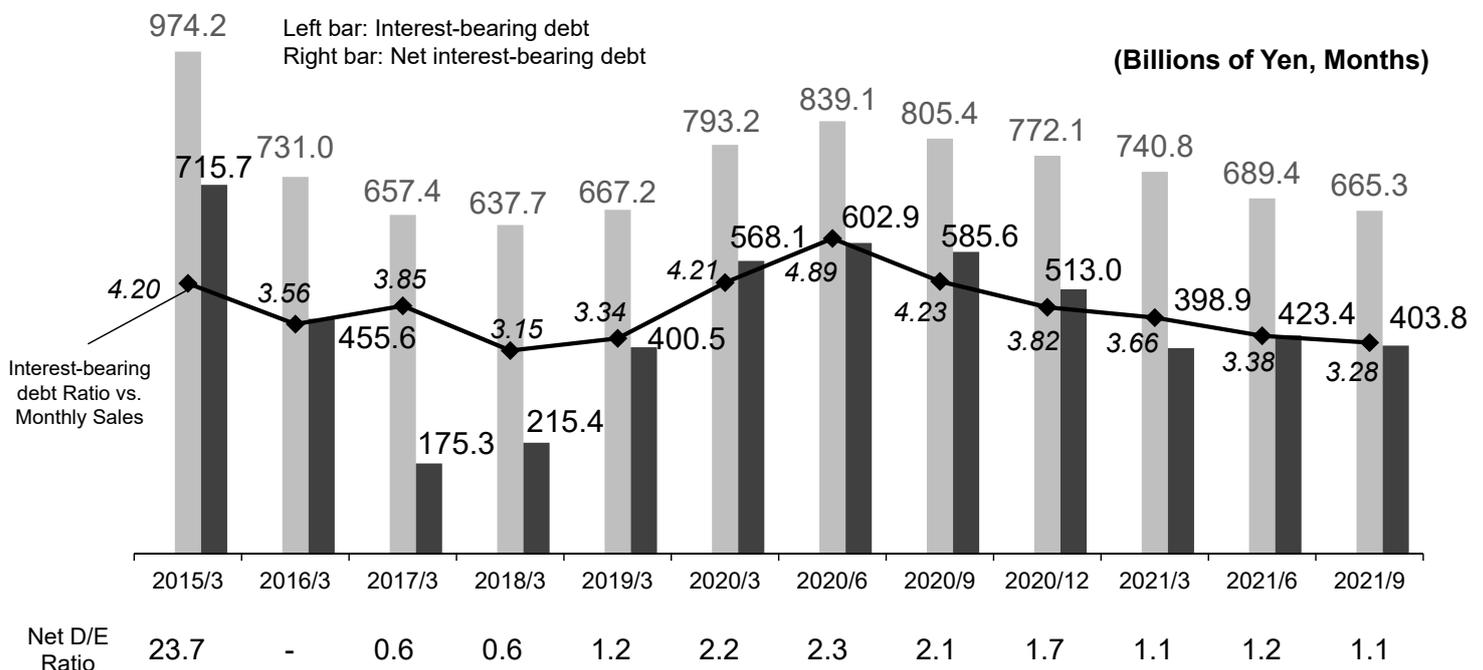
- Inventory amounted to 311.6 billion yen as of the end of September 2021, an increase of 16.8 billion yen compared with the end of June 2021
- Inventory levels reflect our considerations of component bottlenecks, delayed logistics, supply chain disruptions, and demand in the second half and later



*New accounting standards have been applied as of Q1 FY2021 due to a change in generally accepted accounting rules

Interest-Bearing Debt Trends

- Interest-bearing debt was 665.3 billion yen, compared to a balance of 689.4 billion yen as of June 30, 2021. Interest-bearing debt to monthly sales ratio was 3.28 months, compared to 3.38 months as of June 30, 2021.
- Net interest-bearing debt* decreased 19.6 billion yen to 403.8 billion yen



*Net interest-bearing debt: interest-bearing debt – cash and deposits

Fiscal 2021 Consolidated Financial Results Forecast

External Environment

- Outlook regarding COVID-19 is uncertain, but economic activity is expected to normalize
- Supply chain disruptions likely to continue for the time being

Conditions at Sharp

- First half results in line with initial forecast
- Second half results should also be in line with initial forecast

(Billions of Yen)

	FY2020	FY2021	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	2,425.9	2,550.0	+5.1%
Operating Profit (margin)	83.1 (3.4%)	101.0 (4.0%)	+21.5%
Ordinary Profit (margin)	63.1 (2.6%)	91.0 (3.6%)	+44.0%
Profit Attributable to Owners of Parent (margin)	53.2 (2.2%)	76.0 (3.0%)	+42.7%
Avg. Exchange Rate		Second Half Forecast	
USD/JPY	105.06	108.00	
Euro/JPY	122.20	126.00	

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II. Supplementary Data

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S-1

Consolidated Financial Results

(Billions of Yen)

	FY2020			FY2021		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,143.4	1,282.4	2,425.9	1,218.2	1,331.8	2,550.0
Operating Profit	29.6	53.4	83.1	39.0	62.0	101.0
(margin)	(2.6%)	(4.2%)	(3.4%)	(3.2%)	(4.7%)	(4.0%)
Ordinary Profit	29.8	33.2	63.1	50.8	40.2	91.0
(margin)	(2.6%)	(2.6%)	(2.6%)	(4.2%)	(3.0%)	(3.6%)
Profit Attributable to Owners of Parent	23.7	29.4	53.2	42.5	33.5	76.0
(margin)	(2.1%)	(2.3%)	(2.2%)	(3.5%)	(2.5%)	(3.0%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Q2
Net Sales	514.4	628.9	673.4	609.0	611.5	606.6
Operating Profit	9.8	19.7	32.3	21.1	18.3	20.6
(margin)	(1.9%)	(3.1%)	(4.8%)	(3.5%)	(3.0%)	(3.4%)
Ordinary Profit	11.2	18.5	13.9	19.3	25.6	25.2
(margin)	(2.2%)	(3.0%)	(2.1%)	(3.2%)	(4.2%)	(4.2%)
Profit Attributable to Owners of Parent	8.1	15.5	17.3	12.1	21.6	20.8
(margin)	(1.6%)	(2.5%)	(2.6%)	(2.0%)	(3.5%)	(3.4%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2020			FY2021
	First Half	Second Half	Fiscal Year	First Half
Smart Life	212.0	243.4	455.5	223.9
8K Ecosystem	227.9	265.0	493.0	276.0
ICT	162.5	180.9	343.4	162.1
Brand Businesses	602.6	689.4	1,292.0	662.1
Display Device	403.3	409.4	812.7	436.7
Electronic Device	194.2	234.3	428.5	170.0
Device Businesses	597.6	643.7	1,241.3	606.8
Subtotal	1,200.2	1,333.2	2,533.4	1,269.0
Adjustments	-56.7	-50.8	-107.5	-50.8
Total	1,143.4	1,282.4	2,425.9	1,218.2

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*Sales include inter-segment sales and transfers.

S-4

Operating Profit by Segment

(Billions of Yen)

	FY2020			FY2021
	First Half	Second Half	Fiscal Year	First Half
Smart Life	23.5 (11.1%)	35.3 (14.5%)	58.8 (12.9%)	24.4 (10.9%)
8K Ecosystem	7.3 (3.2%)	8.1 (3.1%)	15.5 (3.1%)	11.5 (4.2%)
ICT	7.2 (4.5%)	8.1 (4.5%)	15.4 (4.5%)	3.1 (1.9%)
Brand Businesses	38.1 (6.3%)	51.6 (7.5%)	89.8 (7.0%)	39.1 (5.9%)
Display Device	-3.5 (-0.9%)	5.3 (1.3%)	1.8 (0.2%)	9.3 (2.1%)
Electronic Device	4.7 (2.4%)	7.9 (3.4%)	12.6 (3.0%)	0.3 (0.2%)
Device Businesses	1.2 (0.2%)	13.3 (2.1%)	14.5 (1.2%)	9.6 (1.6%)
Subtotal	39.4 (3.3%)	64.9 (4.9%)	104.3 (4.1%)	48.8 (3.8%)
Adjustments	-9.7	-11.4	-21.2	-9.8
Total	29.6 (2.6%)	53.4 (4.2%)	83.1 (3.4%)	39.0 (3.2%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

	(Billions of Yen)					
	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	95.3	116.7	117.6	125.7	111.0	112.9
8K Ecosystem	100.5	127.4	127.4	137.6	137.5	138.5
ICT	84.5	77.9	83.1	97.7	80.2	81.8
Brand Businesses	280.4	322.1	328.2	361.2	328.7	333.3
Display Device	171.8	231.4	215.6	193.7	213.3	223.4
Electronic Device	86.6	107.5	157.1	77.2	96.5	73.5
Device Businesses	258.5	339.0	372.8	270.9	309.8	297.0
Subtotal	539.0	661.1	701.0	632.1	638.6	630.3
Adjustments	-24.5	-32.1	-27.6	-23.1	-27.0	-23.7
Total	514.4	628.9	673.4	609.0	611.5	606.6

*Sales include inter-segment sales and transfers.

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S-6

Quarterly Operating Profit by Segment

	(Billions of Yen)					
	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	10.1 (10.7%)	13.3 (11.5%)	16.8 (14.3%)	18.5 (14.7%)	12.6 (11.4%)	11.8 (10.5%)
8K Ecosystem	0.5 (0.5%)	6.8 (5.4%)	5.1 (4.1%)	3.0 (2.2%)	4.1 (3.0%)	7.3 (5.3%)
ICT	4.5 (5.4%)	2.7 (3.5%)	3.7 (4.5%)	4.3 (4.5%)	2.1 (2.7%)	0.9 (1.2%)
Brand Businesses	15.2 (5.4%)	22.9 (7.1%)	25.7 (7.8%)	25.8 (7.2%)	18.9 (5.8%)	20.2 (6.1%)
Display Device	-3.0 (-1.8%)	-0.4 (-0.2%)	2.2 (1.1%)	3.1 (1.6%)	3.3 (1.6%)	5.9 (2.7%)
Electronic Device	1.4 (1.7%)	3.2 (3.1%)	9.7 (6.2%)	-1.8 (-2.3%)	1.0 (1.1%)	-0.7 (-1.0%)
Device Businesses	-1.5 (-0.6%)	2.8 (0.8%)	12.0 (3.2%)	1.2 (0.5%)	4.3 (1.4%)	5.2 (1.8%)
Subtotal	13.6 (2.5%)	25.7 (3.9%)	37.7 (5.4%)	27.1 (4.3%)	23.3 (3.7%)	25.5 (4.0%)
Adjustments	-3.8	-5.9	-5.4	-6.0	-4.9	-4.8
Total	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	21.1 (3.5%)	18.3 (3.0%)	20.6 (3.4%)

*Figures within parentheses indicate operating margin.

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S-7

Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2020			FY2021		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	21.8	69.6	91.5	30.4	39.6	70.0
Displays	6.4	56.6	63.1	10.4	12.6	23.0
Depreciation and Amortization	29.6	33.9	63.5	31.2	48.8	80.0
R&D Expenditures	43.0	43.7	86.7	39.9	55.1	95.0

(Yen)

Avg. Exchange Rate	FY2020			FY2021	
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast
US Dollar	105.92	104.20	105.06	108.80	108.00
Euro	119.79	124.61	122.20	129.39	126.00

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S-8

Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)

	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Q2
Capital Investment	10.1	11.6	60.7	8.9	13.4	17.0
Displays	4.4	2.0	51.9	4.7	7.4	3.0
Depreciation and Amortization	15.2	14.4	16.4	17.4	15.3	15.9
R&D Expenditures	20.3	22.6	21.9	21.7	19.6	20.3

(Yen)

Avg. Exchange Rate	FY2020				FY2021	
	Q1	Q2	Q3	Q4	Q1	Q2
US Dollar	106.62	105.22	103.51	104.90	108.49	109.11
Euro	116.97	122.61	123.03	126.18	130.45	128.33

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S-9

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