

# Consolidated Financial Results for the Third Quarter, Fiscal 2020

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## I . Investigation Committee Report

## II . Consolidated Financial Results for the Third Quarter, Fiscal 2020

## Fiscal 2020 Consolidated Financial Results Forecast and Dividends

## III . Supplementary Data

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SHARP CORPORATION

March 12, 2021

### Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

\*Amounts less than 100 million yen shown in this presentation material have been rounded down.

\*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

# I . Investigation Committee Report

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## Investigation Committee Report

### ■ Overview of Investigation Results

From FY2018 to FY2020, Kantatsu Co., Ltd. and its subsidiaries (hereinafter, "Kantatsu Group") engaged in events that should be evaluated as fraudulent or erroneous, such as recording sales without purchase orders, recording sales without making allowances for sales with return clauses, or conducting round-trip transactions for inventory items without carrying values.

### ■ Direct Impact on Financial Statements of Sharp

(Billions of Yen)

	FY2018	FY2019	FY2020	Total
Net sales	-2.0	-7.1	+1.6	-7.5
Pre-tax profit	-2.6	-4.5	-0.4	-7.6

### ■ Causes of the Incident within the Kantatsu Group

- (1) Disregard for laws and accounting standards by Kantatsu management
- (2) Company internal culture (awareness of priority on results)
- (3) Inadequate controls (insubstantive control functions)
- (4) Inadequate and vulnerable management systems

### ■ Group Governance Issues at Sharp

- (1) Ineffective functioning of group internal controls
- (2) Inadequate control by the parent company over the appointment of directors at subsidiaries
- (3) Insufficient management control (monitoring) of subsidiary
- (4) Extent of subsidiary audits conducted by the parent company

### ■ Initiatives to Prevent Recurrence

- (1) Foster awareness of compliance, including adherence to accounting standards, and strengthen accounting knowledge
- (2) Strengthen mutual checks and balances; ensure compliance with procedures and strengthen auditing/supervision
- (3) Strengthen management and supervision by Sharp

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## **II . Consolidated Financial Results for the Third Quarter, Fiscal 2020**

### **Fiscal 2020 Consolidated Financial Results Forecast and Dividends**

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#### **Consolidated Financial Results for the Third Quarter, Fiscal 2020 (1)**

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- Despite stricter and extended regulations in every country in connection with the reemergence of COVID-19, as well as bottlenecks in components and logistics, net sales and operating profit for Q3 FY2020, continued largely in line with projections, growing further from Q2.
- Profits recovered from Q2 across all three segments (Smart Life, 8K Ecosystem, ICT) Smart Life recorded a significant increase in profit YoY, supported by strong sales of white goods, etc.
- Although Sakai Display Products Corporation recorded an impairment loss resulting in a share of loss of entities accounted for using the equity method not included in our full-year forecast, we expect to reach the number forecast for full-year bottom-line profit.
- Considering these circumstances, we plan for a 30 yen per share dividend for FY2020, representing an increase of 12 yen compared to the 18 yen per share dividend paid in FY2019.

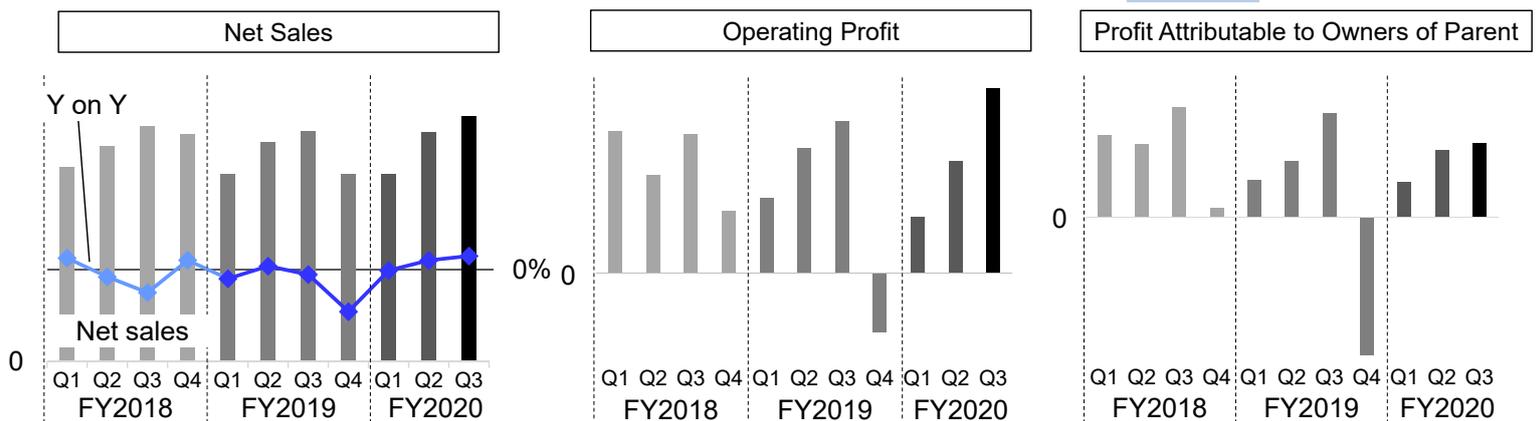
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# Consolidated Financial Results for the Third Quarter, Fiscal 2020 (2)

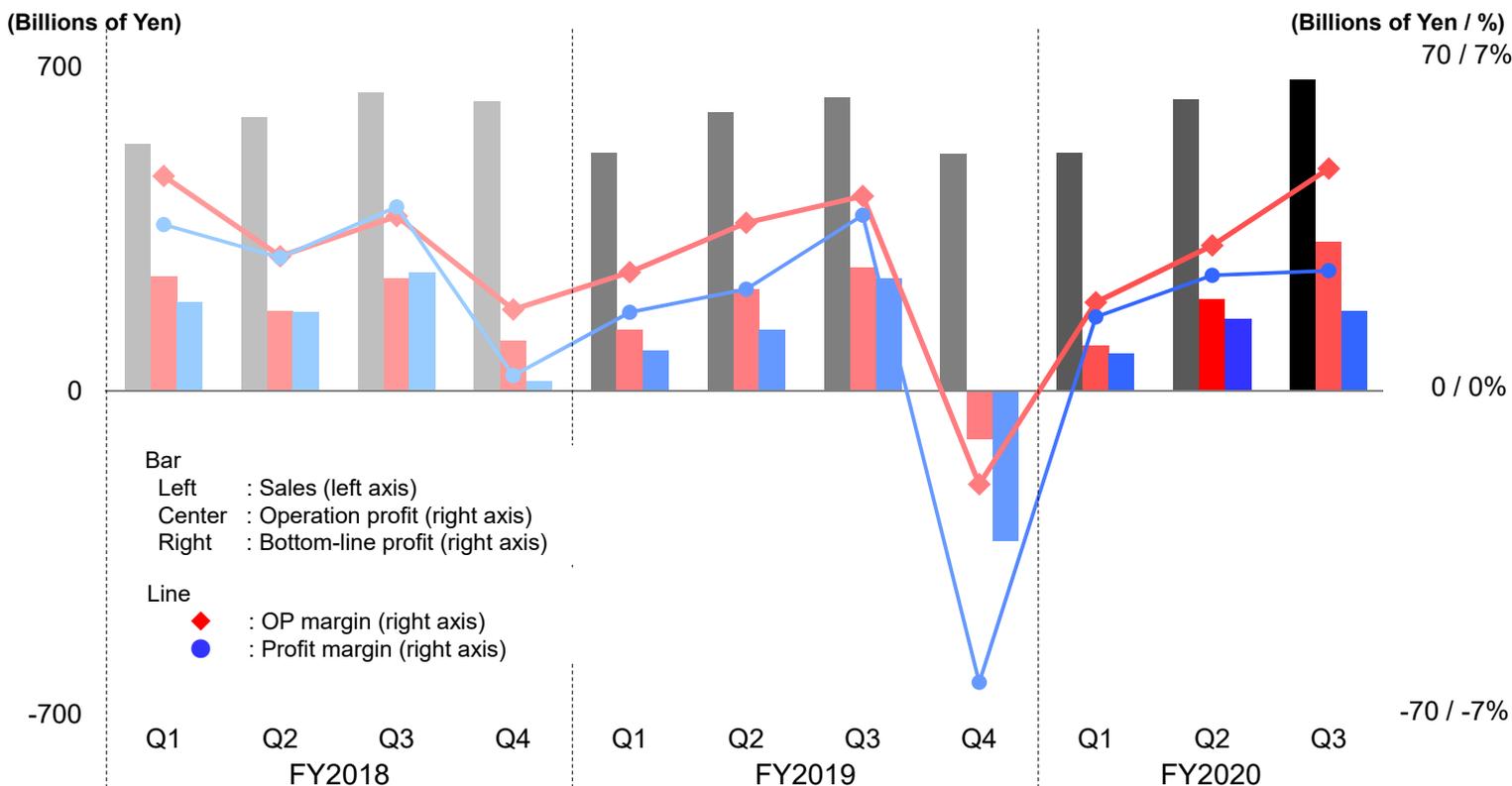
(Billions of Yen)

	FY2019				FY2020				Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
Net Sales	514.6	602.4	633.3	511.8	514.4	628.9	673.4	+6.3%	-13.0
Operating Profit	13.2 (2.6%)	21.9 (3.6%)	26.6 (4.2%)	-10.3 (-2.0%)	9.8 (1.9%)	19.7 (3.1%)	32.3 (4.8%)	+21.3%	-4.0
Ordinary Profit	11.9 (2.3%)	17.4 (2.9%)	30.3 (4.8%)	-9.6 (-1.9%)	11.2 (2.2%)	18.5 (3.0%)	13.9 (2.1%)	-54.0%	
Profit Attributable to Owners of Parent	8.7 (1.7%)	13.1 (2.2%)	24.2 (3.8%)	-32.3 (-6.3%)	8.1 (1.6%)	15.5 (2.5%)	17.3 (2.6%)	-28.3%	
Avg. Exchange Rate									
USD/JPY	108.90	106.35	107.76	107.94	106.62	105.22	103.51		
Euro/JPY	121.99	117.84	118.82	118.62	116.97	122.61	123.03		

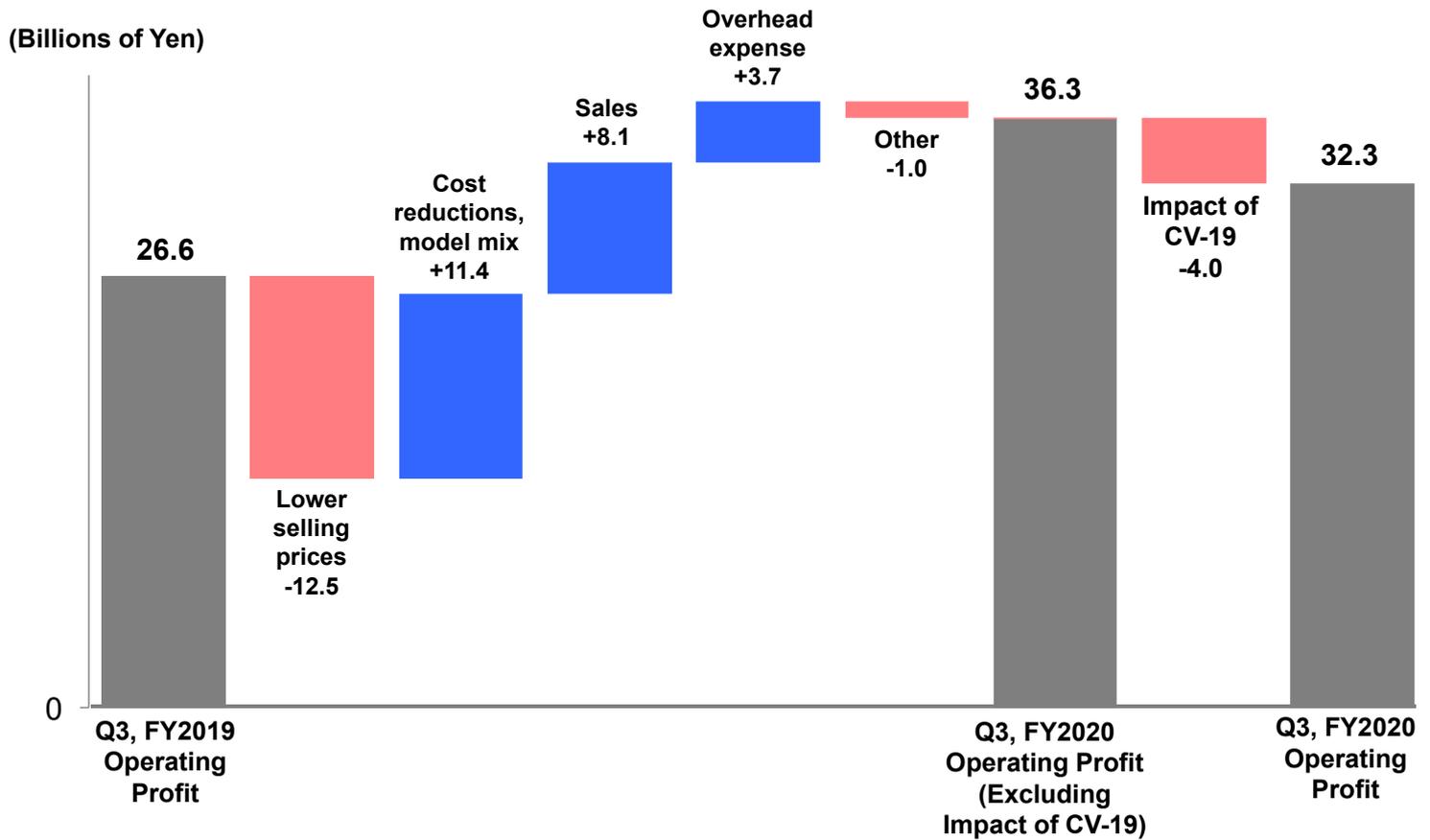


# Consolidated Financial Results for the Third Quarter, Fiscal 2020 (3)

Financial results continue to recover from a low point in Q4 FY2019.



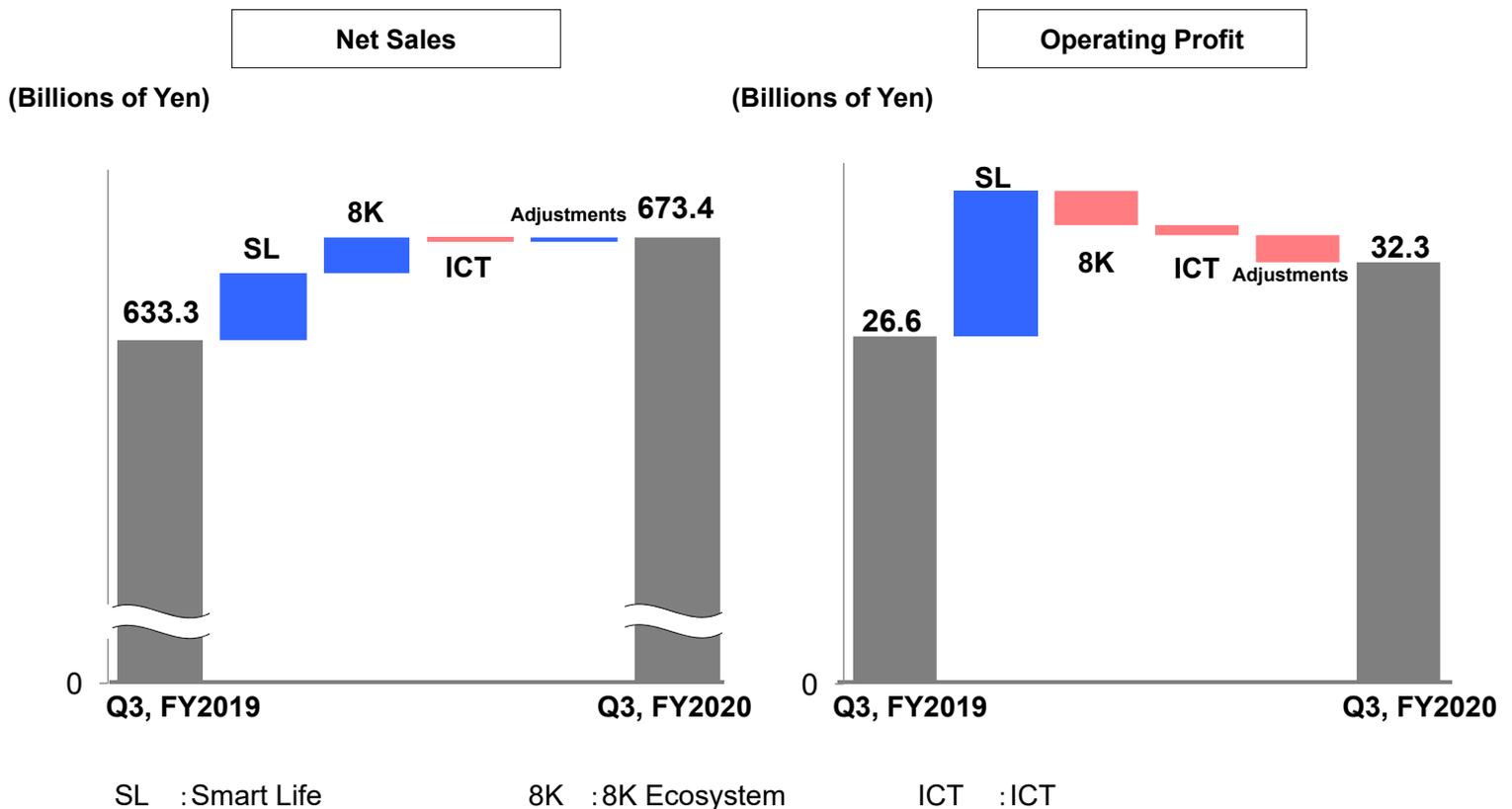
# Operating Profit Analysis : Y on Y Change Factors for the Third Quarter, Fiscal 2020



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# Sales and Operating Profit Analysis: Y on Y Change by Segment for the Third Quarter, Fiscal 2020



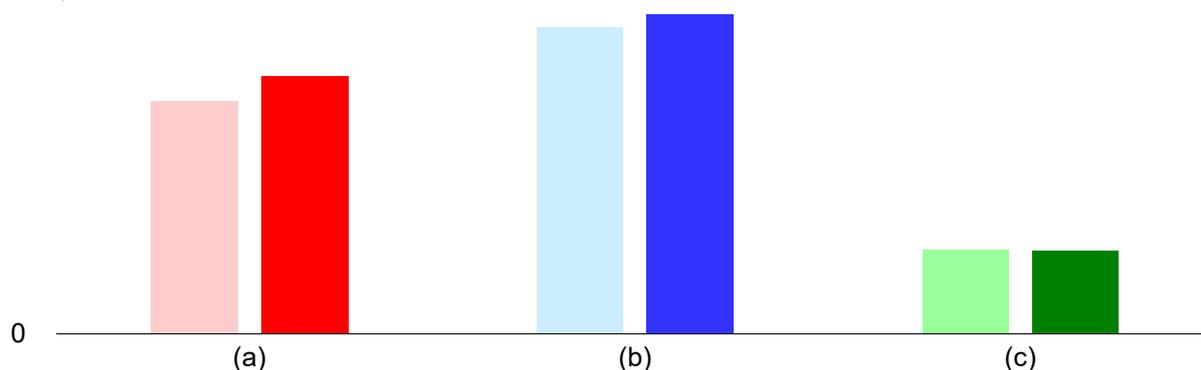
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# Sales by Segment

	(Billions of Yen)								Impact of CV-19
	FY2019				FY2020				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
(a) Smart Life	180.3	231.1	246.0	193.1	181.5	223.8	272.6	+10.8%	0.0
(b) 8K Ecosystem	262.9	311.5	324.4	254.9	266.8	351.8	337.9	+4.2%	-13.0
(c) ICT	96.2	83.1	88.3	89.8	88.4	81.6	86.9	-1.6%	0.0
<b>Subtotal</b>	<b>539.5</b>	<b>625.7</b>	<b>658.8</b>	<b>538.0</b>	<b>536.9</b>	<b>657.3</b>	<b>697.5</b>	<b>+5.9%</b>	
<b>Adjustments</b>	<b>-24.8</b>	<b>-23.3</b>	<b>-25.4</b>	<b>-26.1</b>	<b>-22.4</b>	<b>-28.3</b>	<b>-24.1</b>	<b>-</b>	
<b>Total</b>	<b>514.6</b>	<b>602.4</b>	<b>633.3</b>	<b>511.8</b>	<b>514.4</b>	<b>628.9</b>	<b>673.4</b>	<b>+6.3%</b>	<b>-13.0</b>

Left bar: Q3, FY2019  
Right bar: Q3, FY2020



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\*Sales include inter-segment sales and transfers.

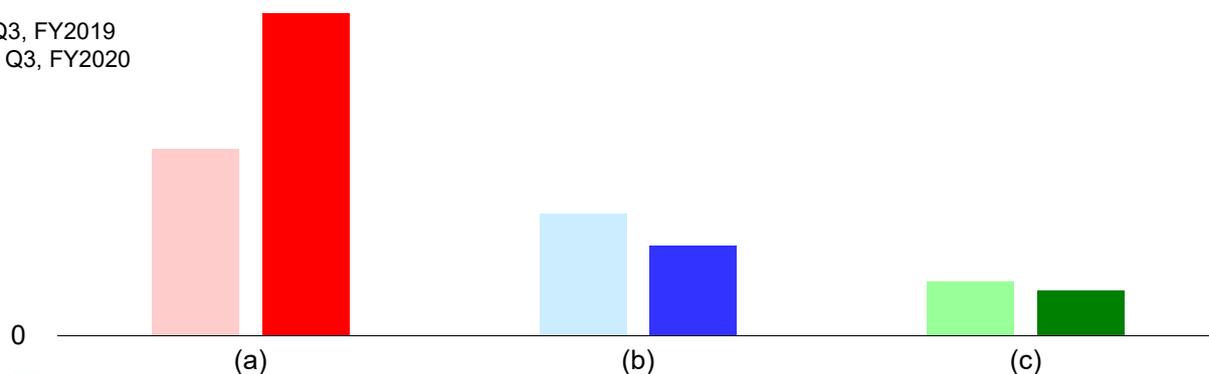
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# Operating Profit by Segment

\*Figures within parentheses indicate operating margin. (Billions of Yen)

	(Billions of Yen)								Impact of CV-19
	FY2019				FY2020				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
(a) Smart Life	5.9 (3.3%)	11.3 (4.9%)	15.4 (6.3%)	7.1 (3.7%)	11.6 (6.4%)	16.6 (7.4%)	26.5 (9.7%)	+72.3%	0.0
(b) 8K Ecosystem	5.5 (2.1%)	11.6 (3.7%)	10.0 (3.1%)	-13.9 (-5.5%)	-2.5 (-1.0%)	6.3 (1.8%)	7.4 (2.2%)	-25.9%	-4.1
(c) ICT	7.3 (7.6%)	3.7 (4.5%)	4.4 (5.1%)	4.9 (5.6%)	4.5 (5.2%)	2.7 (3.3%)	3.7 (4.3%)	-16.0%	0.0
<b>Subtotal</b>	<b>18.7 (3.5%)</b>	<b>26.7 (4.3%)</b>	<b>29.9 (4.5%)</b>	<b>-1.8 (-0.3%)</b>	<b>13.6 (2.5%)</b>	<b>25.7 (3.9%)</b>	<b>37.7 (5.4%)</b>	<b>+26.1%</b>	
<b>Adjustments</b>	<b>-5.5</b>	<b>-4.8</b>	<b>-3.2</b>	<b>-8.4</b>	<b>-3.8</b>	<b>-5.9</b>	<b>-5.4</b>	<b>-</b>	
<b>Total</b>	<b>13.2 (2.6%)</b>	<b>21.9 (3.6%)</b>	<b>26.6 (4.2%)</b>	<b>-10.3 (-2.0%)</b>	<b>9.8 (1.9%)</b>	<b>19.7 (3.1%)</b>	<b>32.3 (4.8%)</b>	<b>+21.3%</b>	<b>-4.0</b>

Left bar: Q3, FY2019  
Right bar: Q3, FY2020



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# Smart Life

• Smart Life recorded significant profit growth in excess of 70% YoY, driven by strong performance in white goods and other products

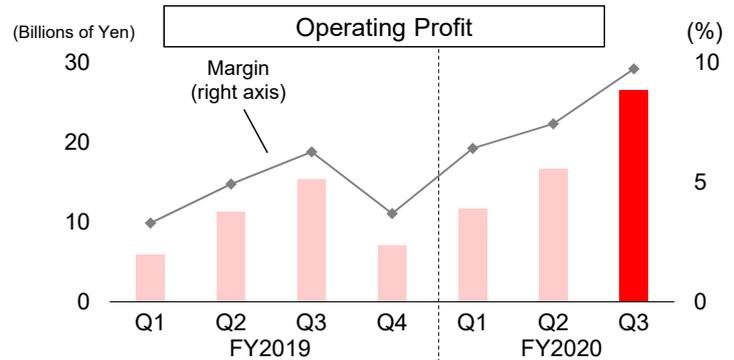
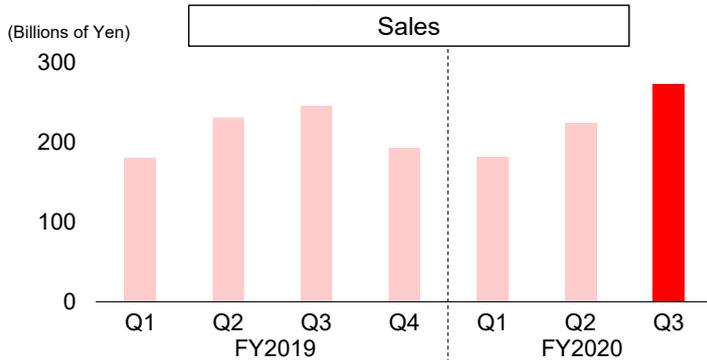
(Billions of Yen)	FY2019				FY2020				Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
<b>Sales</b>	180.3	231.1	246.0	193.1	181.5	223.8	272.6	+10.8%	0.0
<b>Operating Profit</b>	5.9	11.3	15.4	7.1	11.6	16.6	26.5	+72.3%	0.0
<b>Profit</b>	(3.3%)	(4.9%)	(6.3%)	(3.7%)	(6.4%)	(7.4%)	(9.7%)		

## ■ Q3 Sales (YoY): Increase

- (Incr.) Major growth for Plasmacluster products in Japan
- (Incr.) Strong sales of refrigerators, washing machines, and cooking appliances
- (Incr.) Firm customer demand contributes to increase of Devices sales
- (Dec.) Decrease in air conditioner sales overseas due to the impact of revised import regulations, etc.

## ■ Q3 Operating Profit (YoY): Increase

- (Incr.) Increase in sales
- (Incr.) Improved cost performance in each business
- (Incr.) Incorporated added value into white goods



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# 8K Ecosystem

• Steady progress in profit recovery, despite the impact of COVID-19 and component bottlenecks

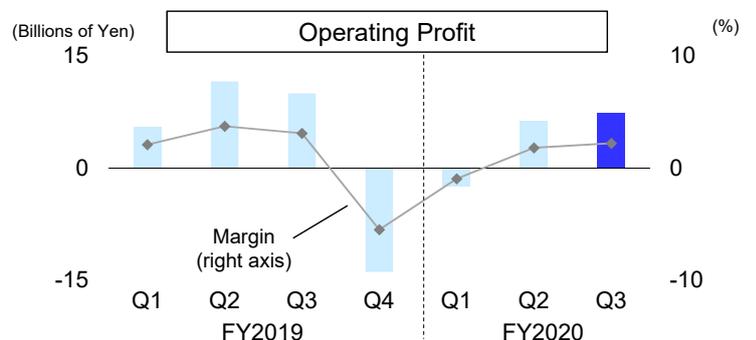
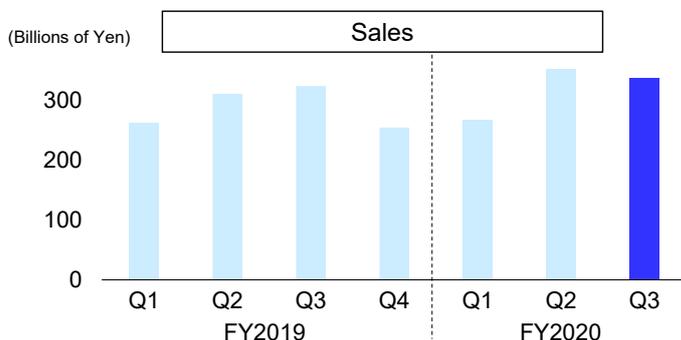
(Billions of Yen)	FY2019				FY2020				Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
<b>Sales</b>	262.9	311.5	324.4	254.9	266.8	351.8	337.9	+4.2%	-13.0
<b>Operating Profit</b>	5.5	11.6	10.0	-13.9	-2.5	6.3	7.4	-25.9%	-4.1
<b>Profit</b>	(2.1%)	(3.7%)	(3.1%)	(-5.5%)	(-1.0%)	(1.8%)	(2.2%)		

## ■ Q3 Sales (YoY): Increase

- (Incr.) Growth in panels for PCs, tablets, and large panels
- (Incr.) Increase in sales for finished TVs in Japan, Asia, and the Americas
- (Dec.) Automotive displays and MFPs still experiencing the negative impact of COVID-19
- (Dec.) Component bottlenecks for displays and TV business

## ■ Q3 Operating Profit (YoY): Decrease (increase vs. Q2)

- (Dec.) Decrease in sales of automotive displays (improvement vs. Q2)
- (Dec.) Restrained panel inventory in consideration of COVID-19 trends
- (Dec.) Decrease in MFP print volume



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# ICT

## ICT continued to record stable profits, despite the impact of a change in mobile communications business model mix

(Billions of Yen)	FY2019				FY2020				Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
<b>Sales</b>	96.2	83.1	88.3	89.8	88.4	81.6	86.9	-1.6%	0.0
<b>Operating Profit</b>	7.3	3.7	4.4	4.9	4.5	2.7	3.7	-16.0%	0.0
<b>Profit</b>	(7.6%)	(4.5%)	(5.1%)	(5.6%)	(5.2%)	(3.3%)	(4.3%)		

### Q3 Sales (YoY): Decrease

(Dec.) Component bottlenecks, including tight conditions for semiconductors, etc.

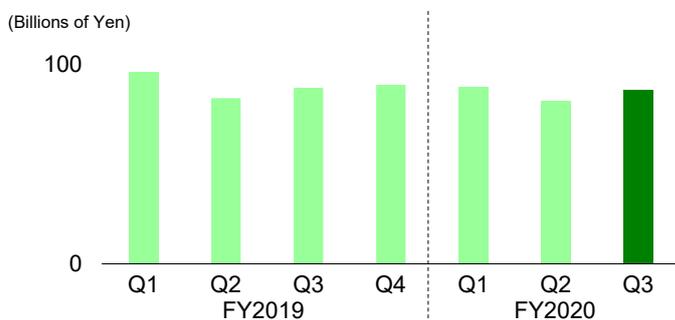
(Incr.) Progress in the introduction of products meeting market needs in the mobile communications business

(Incr.) Growth in educational PCs for *GIGA School*, other uses

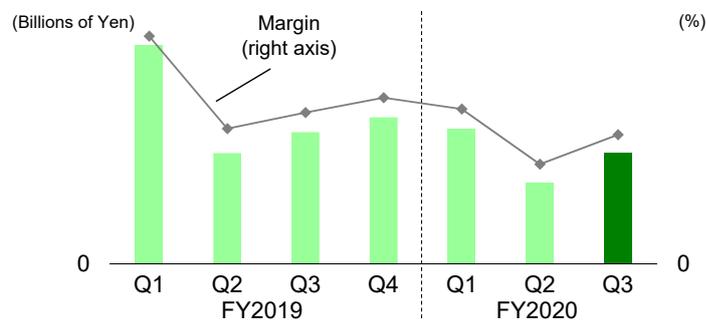
### Q3 Operating Profit (YoY): Decrease

(Dec.) Change in smartphone model mix

Sales



Operating Profit



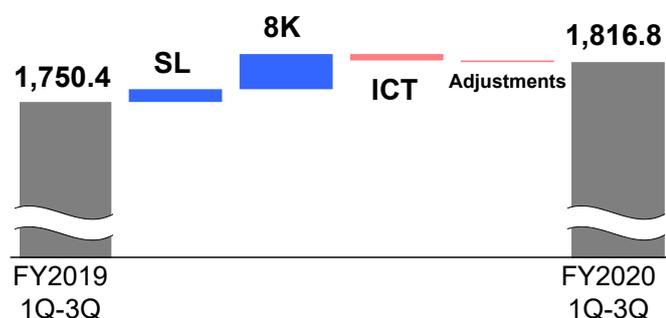
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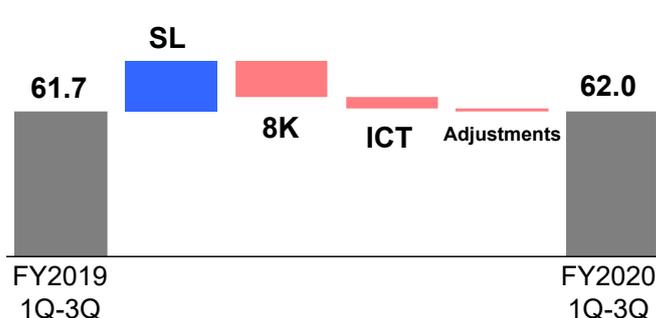
## Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2020

	FY2019		FY2020		Impact of CV-19
	Q1-Q3	Y on Y	Q1-Q3	Y on Y	
<b>Net Sales</b>	1,750.4	+3.8%	1,816.8		-98.0
<b>Operating Profit</b>	61.7 (3.5%)	+0.4%	62.0 (3.4%)		-30.0
<b>Ordinary Profit</b>	59.7 (3.4%)	-26.6%	43.8 (2.4%)		
<b>Profit Attributable to Owners of Parent</b>	46.1 (2.6%)	-10.8%	41.1 (2.3%)		
Avg. Exchange Rate					
USD/JPY	107.67		105.11		
Euro/JPY	119.55		120.87		

Net Sales



Operating Profit



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# Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

	FY2019				FY2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Difference (Y on Y)
<b>Operating Profit</b>	<b>13.2</b>	<b>21.9</b>	<b>26.6</b>	<b>-10.3</b>	<b>9.8</b>	<b>19.7</b>	<b>32.3</b>	<b>+5.7</b>
<b>Non-operating Income (Expenses)</b>	<b>-1.2</b>	<b>-4.4</b>	<b>+3.6</b>	<b>+0.7</b>	<b>+1.4</b>	<b>-1.1</b>	<b>-18.3</b>	<b>-21.9</b>
Interest expense	-1.2	-1.0	-1.3	-1.0	-1.2	-1.5	-1.3	-
Foreign exchange gain (loss)	+0.2	-0.7	+1.7	+1.8	+2.2	+1.3	+0.8	-0.9
Share of profit (loss) of entities accounted for using equity method	-1.2	-1.6	-0.7	-0.5	-0.6	-2.8	-15.3	-14.6
<b>Ordinary Profit</b>	<b>11.9</b>	<b>17.4</b>	<b>30.3</b>	<b>-9.6</b>	<b>11.2</b>	<b>18.5</b>	<b>13.9</b>	<b>-16.4</b>
<b>Extraordinary Income (Losses)</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-</b>	<b>-17.4</b>	<b>-0.2</b>	<b>-0.1</b>	<b>+8.6</b>	<b>+8.6</b>
Gain (loss) on sale of non-current assets	+0.1	+0.5	+0.3	+1.8	+2.8	-	+2.6	+2.3
Gain on donation of non-current assets	-	-	-	-	-	-	+6.1	+6.1
Impairment loss	-0.1	-0.4	-0.5	-2.1	-0.8	-0.1	-0.1	+0.4
Loss on valuation of investment securities	-	-	-	-16.6	-2.0	-	-	-
<b>Pretax Income</b>	<b>11.8</b>	<b>17.1</b>	<b>30.3</b>	<b>-27.0</b>	<b>11.0</b>	<b>18.4</b>	<b>22.5</b>	<b>-7.8</b>
<b>Income Taxes, etc.</b>	<b>-3.0</b>	<b>-4.0</b>	<b>-6.1</b>	<b>-5.3</b>	<b>-2.8</b>	<b>-2.8</b>	<b>-5.1</b>	<b>+1.0</b>
<b>Profit Attributable to Owners of Parent</b>	<b>8.7</b>	<b>13.1</b>	<b>24.2</b>	<b>-32.3</b>	<b>8.1</b>	<b>15.5</b>	<b>17.3</b>	<b>-6.9</b>

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## Consolidated Balance Sheets

- Cash and deposits amounted to 259.0 billion yen, compared to a balance of 219.8 billion yen as of Sep. 30, 2020.
- Net assets rose to 311.5 billion yen, while our equity ratio rose to 15.3%

(Billions of Yen)

	FY2019	FY2020			FY2019	FY2020	
	End of Mar.	End of Sep.	End of Dec.		End of Mar.	End of Sep.	End of Dec.
Cash and deposits	225.0	219.8	259.0	Notes and accounts payable - trade	348.3	362.3	420.3
Notes and accounts receivable - trade	423.6	475.0	505.7	Short-term loans payable	237.7	251.9	195.2
Inventories	292.8	272.2	268.4	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	139.6	144.9	157.4	Other current liabilities	278.5	265.4	318.3
<b>Current Assets</b>	<b>1,081.1</b>	<b>1,112.0</b>	<b>1,190.6</b>	<b>Current Liabilities</b>	<b>864.5</b>	<b>879.6</b>	<b>933.9</b>
Property, plant and equipment	400.9	396.7	444.6	Bonds payable	0.0	0.0	0.0
Intangible assets	45.2	44.9	45.4	Long-term loans payable	538.7	537.1	560.3
Investments and other assets	284.5	277.3	257.0	Other non-current liabilities	137.6	124.9	131.9
<b>Non-current Assets</b>	<b>730.7</b>	<b>719.0</b>	<b>747.1</b>	<b>Non-current Liabilities</b>	<b>676.3</b>	<b>662.0</b>	<b>692.3</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>Net Assets</b>	<b>270.9</b>	<b>289.4</b>	<b>311.5</b>
<b>Total Assets</b>	<b>1,811.9</b>	<b>1,831.1</b>	<b>1,937.8</b>	<b>Total Liabilities and Net Assets</b>	<b>1,811.9</b>	<b>1,831.1</b>	<b>1,937.8</b>
Exchange Rate, End of Period				Equity Ratio	14.1%	15.2%	15.3%
USD/JPY	107.83	104.81	102.52	Equity	256.2	277.5	297.3
Euro/JPY	118.15	122.66	125.49				

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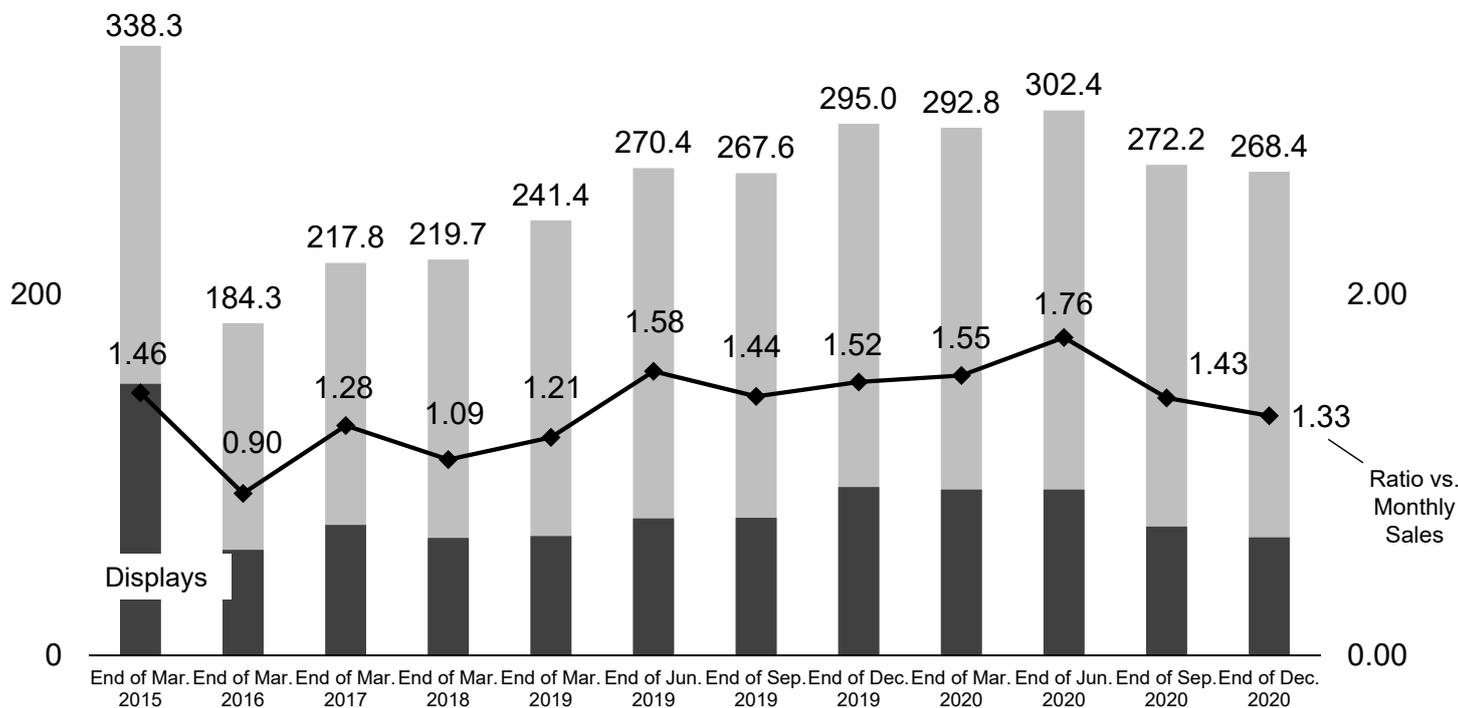
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# Inventory Trends

- Inventory decreased from 272.2 billion yen on September 30, 2020, to 268.4 billion yen, even with an approximately 10 billion yen impact stemming from the consolidation of Sharp NEC Display Solutions, Ltd.
- Inventory levels reflect our future sales plans, etc.

(Billions of Yen)

(Months)



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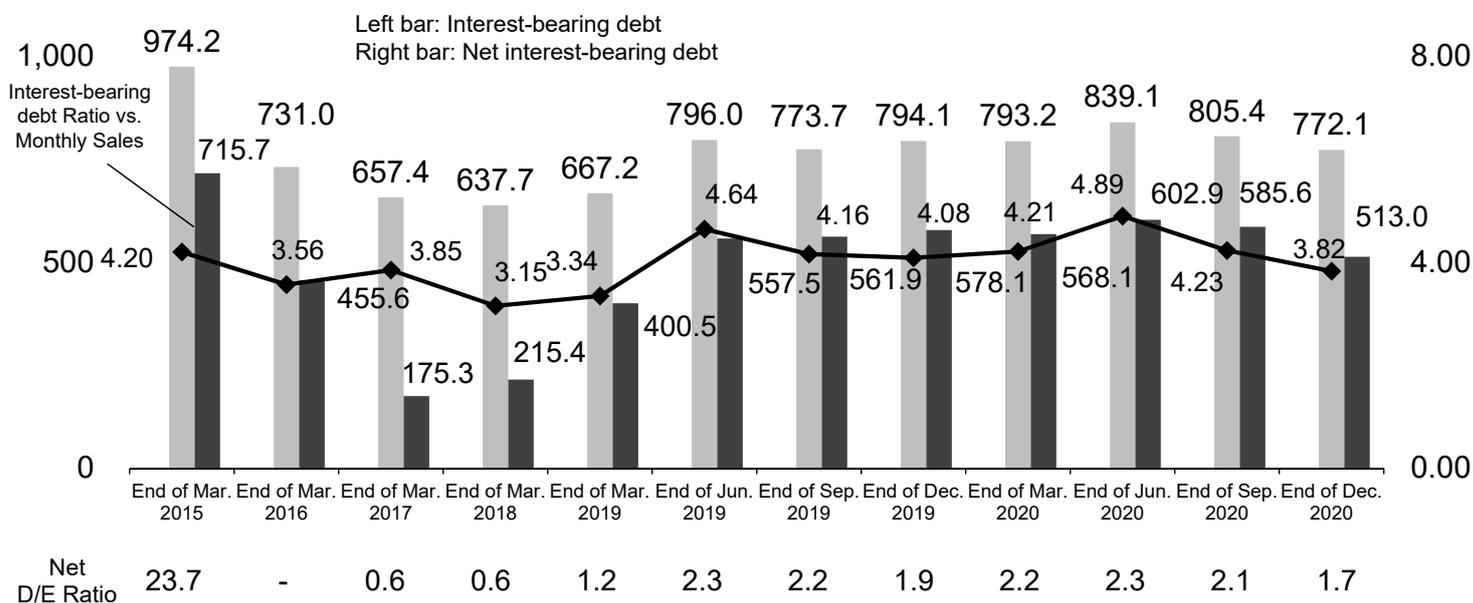
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# Interest-Bearing Debt Trends

- Interest-bearing debt was 772.1 billion yen, compared to a balance of 805.4 billion yen as of Sep. 30, 2020. Interest-bearing debt to monthly sales ratio was 3.82 months, compared to 4.23 months as of Sep. 30, 2020.
- Net interest-bearing debt\* was 513.0 billion yen, compared to 585.6 billion yen as of Sep. 30, 2020.

(Billions of Yen)

(Months)



Net D/E Ratio

23.7 - 0.6 0.6 1.2 2.3 2.2 1.9 2.2 2.3 2.1 1.7

\*Net interest-bearing debt: interest-bearing debt – cash and deposits

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# Fiscal 2020 Consolidated Financial Results Forecast and Dividends

- Financial results are largely in line with projections; no change to full-year forecasts
- Considering the steady recovery in financial performance, we project a 30 yen per share dividend, representing a 12 yen increase from the FY2019 dividend of 18 yen per share

	(Billions of Yen)		
	FY2019	FY2020	
	Fiscal Year	Fiscal Year Forecast	Y on Y
<b>Net Sales</b>	<b>2,262.2</b>	<b>2,350.0</b>	+3.9%
<b>Operating Profit</b> (margin)	<b>51.4</b> (2.3%)	<b>82.0</b> (3.5%)	+59.3%
<b>Ordinary Profit</b> (margin)	<b>50.1</b> (2.2%)	<b>70.0</b> (3.0%)	+39.5%
<b>Profit Attributable to Owners of Parent</b> (margin)	<b>13.7</b> (0.6%)	<b>50.0</b> (2.1%)	3.6-fold
			(Yen)
<b>Dividends Per Share</b>	<b>18.0</b>	<b>30.0</b>	
Avg. Exchange Rate			
USD/JPY	107.74		
Euro/JPY	119.32		

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## Ⅲ. Supplementary Data

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# Consolidated Financial Results (Revised)

(Billions of Yen)

	FY2018			FY2019			FY2020		
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Net Sales</b>	<b>1,125.2</b>	<b>1,269.5</b>	<b>2,394.7</b>	<b>1,117.1</b>	<b>1,145.1</b>	<b>2,262.2</b>	<b>1,143.4</b>	<b>1,206.5</b>	<b>2,350.0</b>
<b>Operating Profit</b>	<b>42.0</b>	<b>35.3</b>	<b>77.3</b>	<b>35.1</b>	<b>16.3</b>	<b>51.4</b>	<b>29.6</b>	<b>52.3</b>	<b>82.0</b>
(margin)	(3.7%)	(2.8%)	(3.2%)	(3.1%)	(1.4%)	(2.3%)	(2.6%)	(4.3%)	(3.5%)
<b>Ordinary Profit</b>	<b>38.2</b>	<b>24.6</b>	<b>62.8</b>	<b>29.4</b>	<b>20.7</b>	<b>50.1</b>	<b>29.8</b>	<b>40.1</b>	<b>70.0</b>
(margin)	(3.4%)	(1.9%)	(2.6%)	(2.6%)	(1.8%)	(2.2%)	(2.6%)	(3.3%)	(3.0%)
<b>Profit Attributable to Owners of Parent</b>	<b>36.2</b>	<b>27.7</b>	<b>64.0</b>	<b>21.8</b>	<b>-8.1</b>	<b>13.7</b>	<b>23.7</b>	<b>26.2</b>	<b>50.0</b>
(margin)	(3.2%)	(2.2%)	(2.7%)	(2.0%)	(-0.7%)	(0.6%)	(2.1%)	(2.2%)	(2.1%)

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# Consolidated Financial Results (Before Revision)

(Billions of Yen)

	FY2018			FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half
<b>Net Sales</b>	<b>1,129.0</b>	<b>1,271.0</b>	<b>2,400.0</b>	<b>1,120.6</b>	<b>1,150.5</b>	<b>2,271.2</b>	<b>1,142.1</b>
<b>Operating Profit</b>	<b>47.0</b>	<b>37.1</b>	<b>84.1</b>	<b>36.9</b>	<b>15.8</b>	<b>52.7</b>	<b>27.5</b>
(margin)	(4.2%)	(2.9%)	(3.5%)	(3.3%)	(1.4%)	(2.3%)	(2.4%)
<b>Ordinary Profit</b>	<b>43.2</b>	<b>25.7</b>	<b>69.0</b>	<b>33.1</b>	<b>22.4</b>	<b>55.5</b>	<b>24.2</b>
(margin)	(3.8%)	(2.0%)	(2.9%)	(3.0%)	(1.9%)	(2.4%)	(2.1%)
<b>Profit Attributable to Owners of Parent</b>	<b>40.9</b>	<b>33.2</b>	<b>74.2</b>	<b>27.3</b>	<b>-6.4</b>	<b>20.9</b>	<b>22.5</b>
(margin)	(3.6%)	(2.6%)	(3.1%)	(2.4%)	(-0.6%)	(0.9%)	(2.0%)

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# Consolidated Quarterly Financial Results (Revised)

(Billions of Yen)

	FY2018				FY2019				FY2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Net Sales</b>	<b>533.8</b>	<b>591.3</b>	<b>644.9</b>	<b>624.5</b>	<b>514.6</b>	<b>602.4</b>	<b>633.3</b>	<b>511.8</b>	<b>514.4</b>	<b>628.9</b>	<b>673.4</b>
<b>Operating Profit</b>	<b>24.8</b>	<b>17.2</b>	<b>24.3</b>	<b>10.9</b>	<b>13.2</b>	<b>21.9</b>	<b>26.6</b>	<b>-10.3</b>	<b>9.8</b>	<b>19.7</b>	<b>32.3</b>
(margin)	(4.6%)	(2.9%)	(3.8%)	(1.8%)	(2.6%)	(3.6%)	(4.2%)	(-2.0%)	(1.9%)	(3.1%)	(4.8%)
<b>Ordinary Profit</b>	<b>21.2</b>	<b>16.9</b>	<b>21.9</b>	<b>2.6</b>	<b>11.9</b>	<b>17.4</b>	<b>30.3</b>	<b>-9.6</b>	<b>11.2</b>	<b>18.5</b>	<b>13.9</b>
(margin)	(4.0%)	(2.9%)	(3.4%)	(0.4%)	(2.3%)	(2.9%)	(4.8%)	(-1.9%)	(2.2%)	(3.0%)	(2.1%)
<b>Profit Attributable to Owners of Parent</b>	<b>19.2</b>	<b>17.0</b>	<b>25.6</b>	<b>2.0</b>	<b>8.7</b>	<b>13.1</b>	<b>24.2</b>	<b>-32.3</b>	<b>8.1</b>	<b>15.5</b>	<b>17.3</b>
(margin)	(3.6%)	(2.9%)	(4.0%)	(0.3%)	(1.7%)	(2.2%)	(3.8%)	(-6.3%)	(1.6%)	(2.5%)	(2.6%)

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# Consolidated Quarterly Financial Results (Before Revision)

(Billions of Yen)

	FY2018				FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Net Sales</b>	<b>533.8</b>	<b>595.1</b>	<b>642.5</b>	<b>628.5</b>	<b>514.9</b>	<b>605.6</b>	<b>634.9</b>	<b>515.6</b>	<b>517.2</b>	<b>624.8</b>
<b>Operating Profit</b>	<b>24.8</b>	<b>22.2</b>	<b>21.2</b>	<b>15.8</b>	<b>14.6</b>	<b>22.3</b>	<b>29.4</b>	<b>-13.6</b>	<b>9.0</b>	<b>18.5</b>
(margin)	(4.6%)	(3.7%)	(3.3%)	(2.5%)	(2.8%)	(3.7%)	(4.6%)	(-2.6%)	(1.8%)	(3.0%)
<b>Ordinary Profit</b>	<b>21.2</b>	<b>21.9</b>	<b>18.8</b>	<b>6.9</b>	<b>13.9</b>	<b>19.1</b>	<b>31.0</b>	<b>-8.5</b>	<b>7.7</b>	<b>16.4</b>
(margin)	(4.0%)	(3.7%)	(2.9%)	(1.1%)	(2.7%)	(3.2%)	(4.9%)	(-1.7%)	(1.5%)	(2.6%)
<b>Profit Attributable to Owners of Parent</b>	<b>19.2</b>	<b>21.7</b>	<b>22.1</b>	<b>11.1</b>	<b>12.5</b>	<b>14.8</b>	<b>25.0</b>	<b>-31.4</b>	<b>7.9</b>	<b>14.5</b>
(margin)	(3.6%)	(3.7%)	(3.4%)	(1.8%)	(2.4%)	(2.5%)	(3.9%)	(-6.1%)	(1.5%)	(2.3%)

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# Consolidated Balance Sheets (Revised)

	FY2020		
	End of Jun.	End of Sep.	End of Dec.
Cash and deposits	236.1	219.8	259.0
Notes and accounts receivable - trade	408.5	475.0	505.7
Inventories	302.4	272.2	268.4
Other current assets	148.3	144.9	157.4
<b>Current Assets</b>	<b>1,095.5</b>	<b>1,112.0</b>	<b>1,190.6</b>
Property, plant and equipment	396.1	396.7	444.6
Intangible assets	45.6	44.9	45.4
Investments and other assets	285.8	277.3	257.0
<b>Non-current Assets</b>	<b>727.6</b>	<b>719.0</b>	<b>747.1</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,823.2</b>	<b>1,831.1</b>	<b>1,937.8</b>
Exchange Rate, End of Period			
USD/JPY	106.74	104.81	102.52
Euro/JPY	119.55	122.66	125.49

	(Billions of Yen)		
	FY2020		
	End of Jun.	End of Sep.	End of Dec.
Notes and accounts payable – trade	335.3	362.3	420.3
Short-term loans payable	285.9	251.9	195.2
Current portion of bonds payable	0.0	0.0	0.0
Other current liabilities	252.2	265.4	318.3
<b>Current Liabilities</b>	<b>873.5</b>	<b>879.6</b>	<b>933.9</b>
Bonds payable	0.0	0.0	0.0
Long-term loans payable	536.8	537.1	560.3
Other non-current liabilities	136.3	124.9	131.9
<b>Non-current Liabilities</b>	<b>673.1</b>	<b>662.0</b>	<b>692.3</b>
<b>Net Assets</b>	<b>276.5</b>	<b>289.4</b>	<b>311.5</b>
<b>Total Liabilities and Net Assets</b>	<b>1,823.2</b>	<b>1,831.1</b>	<b>1,937.8</b>
Equity Ratio			
	14.4%	15.2%	15.3%
Equity			
	262.2	277.5	297.3

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# Consolidated Balance Sheets (Before Revision)

	FY2020	
	End of Jun.	End of Sep.
Cash and deposits	236.1	219.8
Notes and accounts receivable - trade	414.7	476.3
Inventories	301.4	275.0
Other current assets	147.7	145.2
<b>Current Assets</b>	<b>1,100.0</b>	<b>1,116.5</b>
Property, plant and equipment	406.4	406.7
Intangible assets	45.8	45.2
Investments and other assets	285.6	276.2
<b>Non-current Assets</b>	<b>737.9</b>	<b>728.2</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,837.9</b>	<b>1,844.7</b>
Exchange Rate, End of Period		
USD/JPY	106.74	104.81
Euro/JPY	119.55	122.66

	(Billions of Yen)	
	FY2020	
	End of Jun.	End of Sep.
Notes and accounts payable – trade	335.3	362.8
Short-term loans payable	285.9	251.9
Current portion of bonds payable	0.0	0.0
Other current liabilities	245.7	258.9
<b>Current Liabilities</b>	<b>867.0</b>	<b>873.6</b>
Bonds payable	0.0	0.0
Long-term loans payable	536.8	537.1
Other non-current liabilities	136.1	124.7
<b>Non-current Liabilities</b>	<b>672.9</b>	<b>661.8</b>
<b>Net Assets</b>	<b>297.9</b>	<b>309.2</b>
<b>Total Liabilities and Net Assets</b>	<b>1,837.9</b>	<b>1,844.7</b>
Equity Ratio		
	15.2%	15.9%
Equity		
	278.9	293.2

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# Consolidated Balance Sheets (Revised)

(Billions of Yen)

	FY2019			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Cash and deposits	238.4	211.7	215.9	225.0
Notes and accounts receivable - trade	491.1	503.7	505.4	423.6
Inventories	270.4	267.6	295.0	292.8
Other current assets	108.4	118.9	128.3	139.6
<b>Current Assets</b>	<b>1,108.5</b>	<b>1,102.0</b>	<b>1,144.8</b>	<b>1,081.1</b>
Property, plant and equipment	396.7	402.4	414.6	400.9
Intangible assets	39.1	43.1	44.4	45.2
Investments and other assets	285.3	300.1	309.1	284.5
<b>Non-current Assets</b>	<b>721.2</b>	<b>745.8</b>	<b>768.2</b>	<b>730.7</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,829.7</b>	<b>1,847.8</b>	<b>1,913.0</b>	<b>1,811.9</b>
Exchange Rate, End of Period				
USD/JPY	106.75	106.96	108.55	107.83
Euro/JPY	120.96	116.54	121.01	118.15

	FY2019			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Notes and accounts payable – trade	379.2	379.4	392.7	348.3
Short-term loans payable	205.9	219.2	237.0	237.7
Current portion of bonds payable	30.0	0.0	0.0	0.0
Other current liabilities	288.3	303.8	296.0	278.5
<b>Current Liabilities</b>	<b>903.5</b>	<b>902.5</b>	<b>925.8</b>	<b>864.5</b>
Bonds payable	0.0	0.0	0.0	0.0
Long-term loans payable	537.7	537.3	539.0	538.7
Other non-current liabilities	137.8	135.5	134.4	137.6
<b>Non-current Liabilities</b>	<b>675.5</b>	<b>672.9</b>	<b>673.4</b>	<b>676.3</b>
<b>Net Assets</b>	<b>250.6</b>	<b>272.3</b>	<b>313.7</b>	<b>270.9</b>
<b>Total Liabilities and Net Assets</b>	<b>1,829.7</b>	<b>1,847.8</b>	<b>1,913.0</b>	<b>1,811.9</b>
Equity Ratio				
Equity Ratio	13.0%	14.0%	15.6%	14.1%
Equity				
Equity	237.3	258.6	297.5	256.2

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# Consolidated Balance Sheets (Before Revision)

(Billions of Yen)

	FY2019			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Cash and deposits	238.4	211.7	215.9	225.0
Notes and accounts receivable - trade	497.1	510.0	511.9	429.1
Inventories	271.9	268.1	298.3	294.7
Other current assets	110.3	120.7	128.2	139.6
<b>Current Assets</b>	<b>1,117.9</b>	<b>1,110.7</b>	<b>1,154.4</b>	<b>1,088.6</b>
Property, plant and equipment	405.8	410.8	423.1	410.7
Intangible assets	39.3	43.3	44.6	45.5
Investments and other assets	283.3	300.3	308.3	287.4
<b>Non-current Assets</b>	<b>728.5</b>	<b>754.5</b>	<b>776.0</b>	<b>743.7</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,846.4</b>	<b>1,865.2</b>	<b>1,930.4</b>	<b>1,832.3</b>
Exchange Rate, End of Period				
USD/JPY	106.75	106.96	108.55	107.83
Euro/JPY	120.96	116.54	121.01	118.15

	FY2019			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Notes and accounts payable – trade	379.2	379.4	392.7	349.2
Short-term loans payable	205.9	219.2	237.0	237.7
Current portion of bonds payable	30.0	0.0	0.0	0.0
Other current liabilities	288.6	300.8	291.6	274.0
<b>Current Liabilities</b>	<b>903.9</b>	<b>899.5</b>	<b>921.4</b>	<b>861.0</b>
Bonds payable	0.0	0.0	0.0	0.0
Long-term loans payable	537.7	537.3	539.0	538.7
Other non-current liabilities	137.3	135.2	134.2	137.4
<b>Non-current Liabilities</b>	<b>675.1</b>	<b>672.5</b>	<b>673.3</b>	<b>676.1</b>
<b>Net Assets</b>	<b>267.3</b>	<b>293.1</b>	<b>335.7</b>	<b>295.1</b>
<b>Total Liabilities and Net Assets</b>	<b>1,846.4</b>	<b>1,865.2</b>	<b>1,930.4</b>	<b>1,832.3</b>
Equity Ratio				
Equity Ratio	13.5%	14.7%	16.3%	15.0%
Equity				
Equity	248.7	273.8	313.7	275.3

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# Consolidated Balance Sheets (Revised)

(Billions of Yen)

	FY2018			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Cash and deposits	305.2	294.3	295.7	266.6
Notes and accounts receivable - trade	442.1	509.0	539.2	534.6
Inventories	252.0	230.9	277.7	241.4
Other current assets	120.8	109.0	105.2	88.8
<b>Current Assets</b>	<b>1,120.3</b>	<b>1,143.3</b>	<b>1,218.0</b>	<b>1,131.6</b>
Property, plant and equipment	422.7	425.7	420.4	395.6
Intangible assets	45.8	45.3	43.9	39.5
Investments and other assets	244.8	259.8	280.4	281.7
<b>Non-current Assets</b>	<b>713.3</b>	<b>730.9</b>	<b>744.8</b>	<b>716.9</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,833.7</b>	<b>1,874.2</b>	<b>1,962.9</b>	<b>1,848.5</b>
Exchange Rate, End of Period				
USD/JPY	109.54	112.58	109.91	110.01
Euro/JPY	126.38	130.65	125.38	123.06

	FY2018			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Notes and accounts payable – trade	385.3	400.6	467.4	410.1
Short-term loans payable	83.2	68.6	68.3	81.4
Current portion of bonds payable	10.0	40.0	40.0	30.0
Other current liabilities	272.2	266.6	269.5	290.2
<b>Current Liabilities</b>	<b>750.8</b>	<b>775.9</b>	<b>845.3</b>	<b>811.8</b>
Bonds payable	30.0	0.0	0.0	0.0
Long-term loans payable	506.7	529.0	528.6	538.2
Other non-current liabilities	142.4	141.4	144.3	141.1
<b>Non-current Liabilities</b>	<b>679.2</b>	<b>670.4</b>	<b>673.0</b>	<b>679.3</b>
<b>Net Assets</b>	<b>403.6</b>	<b>427.9</b>	<b>444.5</b>	<b>357.3</b>
<b>Total Liabilities and Net Assets</b>	<b>1,833.7</b>	<b>1,874.2</b>	<b>1,962.9</b>	<b>1,848.5</b>
Equity Ratio				
Equity Ratio	20.9%	21.6%	21.6%	18.5%
Equity				
Equity	382.3	404.4	423.8	341.4

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# Consolidated Balance Sheets (Before Revision)

(Billions of Yen)

	FY2018			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Cash and deposits	305.2	294.3	295.7	266.6
Notes and accounts receivable - trade	442.1	512.7	540.6	539.9
Inventories	252.0	232.6	278.3	243.8
Other current assets	120.8	109.0	105.2	90.9
<b>Current Assets</b>	<b>1,120.3</b>	<b>1,148.8</b>	<b>1,220.0</b>	<b>1,141.3</b>
Property, plant and equipment	422.7	425.2	419.9	405.0
Intangible assets	45.8	45.3	43.9	39.6
Investments and other assets	244.8	258.7	278.8	280.2
<b>Non-current Assets</b>	<b>713.3</b>	<b>729.3</b>	<b>742.6</b>	<b>724.9</b>
<b>Deferred Assets</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>1,833.7</b>	<b>1,878.1</b>	<b>1,962.6</b>	<b>1,866.3</b>
Exchange Rate, End of Period				
USD/JPY	109.54	112.58	109.91	110.01
Euro/JPY	126.38	130.65	125.38	123.06

	FY2018			
	End of Jun.	End of Sep.	End of Dec.	End of Mar.
Notes and accounts payable – trade	385.3	400.6	467.4	410.3
Short-term loans payable	83.2	68.6	68.3	81.4
Current portion of bonds payable	10.0	40.0	40.0	30.0
Other current liabilities	272.2	266.7	269.1	291.3
<b>Current Liabilities</b>	<b>750.8</b>	<b>776.0</b>	<b>844.9</b>	<b>813.1</b>
Bonds payable	30.0	0.0	0.0	0.0
Long-term loans payable	506.7	529.0	528.6	538.2
Other non-current liabilities	142.4	141.4	144.3	142.5
<b>Non-current Liabilities</b>	<b>679.2</b>	<b>670.4</b>	<b>673.0</b>	<b>680.7</b>
<b>Net Assets</b>	<b>403.6</b>	<b>431.7</b>	<b>444.6</b>	<b>372.4</b>
<b>Total Liabilities and Net Assets</b>	<b>1,833.7</b>	<b>1,878.1</b>	<b>1,962.6</b>	<b>1,866.3</b>
Equity Ratio				
Equity Ratio	20.9%	21.7%	21.6%	18.8%
Equity				
Equity	382.3	408.0	423.2	350.6

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## Sales by Segment (Revised)

(Billions of Yen)

	FY2018			FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half
Smart Life	439.3	451.8	891.1	411.4	439.2	850.6	405.4
8K Ecosystem	625.1	690.6	1,315.7	574.4	579.3	1,153.8	618.6
ICT	99.5	181.3	280.9	179.3	178.2	357.6	170.1
Subtotal	1,164.0	1,323.7	2,487.7	1,165.2	1,196.8	2,362.1	1,194.2
Adjustments	-38.7	-54.2	-93.0	-48.1	-51.6	-99.8	-50.8
Total	1,125.2	1,269.5	2,394.7	1,117.1	1,145.1	2,262.2	1,143.4

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of Q3 FY2020

## Sales by Segment (Before Revision)

(Billions of Yen)

	FY2018			FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half
Smart Life	439.4	459.1	898.6	415.0	441.5	856.5	410.4
8K Ecosystem	628.7	684.7	1,313.5	574.4	582.8	1,157.2	611.7
ICT	99.5	181.3	280.9	179.3	177.8	357.2	170.5
Subtotal	1,167.8	1,325.2	2,493.0	1,168.8	1,202.2	2,371.0	1,192.8
Adjustments	-38.7	-54.2	-93.0	-48.1	-51.6	-99.8	-50.6
Total	1,129.0	1,271.0	2,400.0	1,120.6	1,150.5	2,271.2	1,142.1

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of the first half of FY2020.

# Operating Profit by Segment (Revised)

	(Billions of Yen)						
	FY2018			FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half
Smart Life	14.4 (3.3%)	10.8 (2.4%)	25.2 (2.8%)	17.2 (4.2%)	22.5 (5.1%)	39.8 (4.7%)	28.3 (7.0%)
8K Ecosystem	22.7 (3.6%)	24.0 (3.5%)	46.8 (3.6%)	17.1 (3.0%)	-3.9 (-0.7%)	13.2 (1.1%)	3.8 (0.6%)
ICT	9.4 (9.5%)	11.3 (6.3%)	20.8 (7.4%)	11.0 (6.2%)	9.4 (5.3%)	20.5 (5.7%)	7.2 (4.3%)
Subtotal	46.6 (4.0%)	46.2 (3.5%)	92.9 (3.7%)	45.5 (3.9%)	28.0 (2.3%)	73.5 (3.1%)	39.4 (3.3%)
Adjustments	-4.6	-10.9	-15.5	-10.4	-11.7	-22.1	-9.7
Total	42.0 (3.7%)	35.3 (2.8%)	77.3 (3.2%)	35.1 (3.1%)	16.3 (1.4%)	51.4 (2.3%)	29.6 (2.6%)

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of Q3 FY2020

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# Operating Profit by Segment (Before Revision)

	(Billions of Yen)						
	FY2018			FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	First Half
Smart Life	14.8 (3.4%)	16.5 (3.6%)	31.4 (3.5%)	18.6 (4.5%)	21.1 (4.8%)	39.8 (4.6%)	29.5 (7.2%)
8K Ecosystem	27.3 (4.3%)	20.0 (2.9%)	47.3 (3.6%)	17.6 (3.1%)	-2.6 (-0.5%)	14.9 (1.3%)	0.1 (0.0%)
ICT	9.4 (9.5%)	11.3 (6.3%)	20.8 (7.4%)	11.0 (6.2%)	9.0 (5.1%)	20.1 (5.6%)	7.6 (4.5%)
Subtotal	51.6 (4.4%)	48.0 (3.6%)	99.6 (4.0%)	47.3 (4.1%)	27.5 (2.3%)	74.9 (3.2%)	37.3 (3.1%)
Adjustments	-4.6	-10.9	-15.5	-10.4	-11.7	-22.1	-9.7
Total	47.0 (4.2%)	37.1 (2.9%)	84.1 (3.5%)	36.9 (3.3%)	15.8 (1.4%)	52.7 (2.3%)	27.5 (2.4%)

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of the first half of FY2020.

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# Quarterly Sales by Segment (Revised)

(Billions of Yen)

	FY2018				FY2019				FY2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life	203.6	235.6	233.2	218.5	180.3	231.1	246.0	193.1	181.5	223.8	272.6
8K Ecosystem	291.1	333.9	353.2	337.3	262.9	311.5	324.4	254.9	266.8	351.8	337.9
ICT	56.4	43.1	77.7	103.5	96.2	83.1	88.3	89.8	88.4	81.6	86.9
Subtotal	551.3	612.6	664.3	659.4	539.5	625.7	658.8	538.0	536.9	657.3	697.5
Adjustments	-17.4	-21.3	-19.3	-34.8	-24.8	-23.3	-25.4	-26.1	-22.4	-28.3	-24.1
Total	533.8	591.3	644.9	624.5	514.6	602.4	633.3	511.8	514.4	628.9	673.4

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of Q3 FY2020

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# Quarterly Sales by Segment (Before Revision)

(Billions of Yen)

	FY2018				FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	203.6	235.7	233.6	225.5	181.0	233.9	247.6	193.9	184.5	225.9
8K Ecosystem	291.1	337.6	350.4	334.2	262.5	311.8	324.3	258.4	267.1	344.6
ICT	56.4	43.1	77.7	103.5	96.2	83.1	88.3	89.4	88.3	82.1
Subtotal	551.3	616.4	661.8	663.4	539.8	628.9	660.3	541.8	539.9	652.8
Adjustments	-17.4	-21.3	-19.3	-34.8	-24.8	-23.3	-25.4	-26.1	-22.7	-27.9
Total	533.8	595.1	642.5	628.5	514.9	605.6	634.9	515.6	517.2	624.8

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of the first half of FY2020.

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# Quarterly Operating Profit by Segment (Revised)

	(Billions of Yen)											
	FY2018				FY2019				FY2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>Smart Life</b>	5.7	8.6	9.8	0.9	5.9	11.3	15.4	7.1	11.6	16.6	26.5	
	(2.8%)	(3.7%)	(4.2%)	(0.4%)	(3.3%)	(4.9%)	(6.3%)	(3.7%)	(6.4%)	(7.4%)	(9.7%)	
<b>8K Ecosystem</b>	14.1	8.6	17.7	6.3	5.5	11.6	10.0	-13.9	-2.5	6.3	7.4	
	(4.9%)	(2.6%)	(5.0%)	(1.9%)	(2.1%)	(3.7%)	(3.1%)	(-5.5%)	(-1.0%)	(1.8%)	(2.2%)	
<b>ICT</b>	7.2	2.2	2.7	8.6	7.3	3.7	4.4	4.9	4.5	2.7	3.7	
	(12.8%)	(5.3%)	(3.5%)	(8.3%)	(7.6%)	(4.5%)	(5.1%)	(5.6%)	(5.2%)	(3.3%)	(4.3%)	
<b>Subtotal</b>	27.0	19.5	30.3	15.9	18.7	26.7	29.9	-1.8	13.6	25.7	37.7	
	(4.9%)	(3.2%)	(4.6%)	(2.4%)	(3.5%)	(4.3%)	(4.5%)	(-0.3%)	(2.5%)	(3.9%)	(5.4%)	
<b>Adjustments</b>	-2.2	-2.3	-5.9	-4.9	-5.5	-4.8	-3.2	-8.4	-3.8	-5.9	-5.4	
<b>Total</b>	24.8	17.2	24.3	10.9	13.2	21.9	26.6	-10.3	9.8	19.7	32.3	
	(4.6%)	(2.9%)	(3.8%)	(1.8%)	(2.6%)	(3.6%)	(4.2%)	(-2.0%)	(1.9%)	(3.1%)	(4.8%)	

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of Q3 FY2020

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# Quarterly Operating Profit by Segment (Before Revision)

	(Billions of Yen)									
	FY2018				FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Smart Life</b>	5.7	9.0	11.2	5.3	6.2	12.3	16.4	4.6	13.4	16.1
	(2.8%)	(3.9%)	(4.8%)	(2.4%)	(3.5%)	(5.3%)	(6.7%)	(2.4%)	(7.3%)	(7.1%)
<b>8K Ecosystem</b>	14.1	13.1	13.2	6.8	6.5	11.0	11.7	-14.4	-4.9	5.0
	(4.9%)	(3.9%)	(3.8%)	(2.1%)	(2.5%)	(3.5%)	(3.6%)	(-5.6%)	(-1.9%)	(1.5%)
<b>ICT</b>	7.2	2.2	2.7	8.6	7.3	3.7	4.4	4.5	4.4	3.2
	(12.8%)	(5.3%)	(3.5%)	(8.3%)	(7.6%)	(4.5%)	(5.1%)	(5.1%)	(5.0%)	(4.0%)
<b>Subtotal</b>	27.0	24.5	27.2	20.8	20.1	27.2	32.7	-5.1	12.9	24.4
	(4.9%)	(4.0%)	(4.1%)	(3.1%)	(3.7%)	(4.3%)	(5.0%)	(-1.0%)	(2.4%)	(3.7%)
<b>Adjustments</b>	-2.2	-2.3	-5.9	-4.9	-5.5	-4.8	-3.2	-8.4	-3.8	-5.9
<b>Total</b>	24.8	22.2	21.2	15.8	14.6	22.3	29.4	-13.6	9.0	18.5
	(4.6%)	(3.7%)	(3.3%)	(2.5%)	(2.8%)	(3.7%)	(4.6%)	(-2.6%)	(1.8%)	(3.0%)

\*Sales include inter-segment sales and transfers.

\*Figures for FY2018 are based on segment classifications as of the end of FY2019; figures for FY2019 and beyond are based on segment classifications as of the end of the first half of FY2020.

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# Capital Investment / Depreciation and Amortization, etc.

(Billions of Yen)

	FY2019			FY2020		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Capital Investment</b>	<b>29.5</b>	<b>31.0</b>	<b>60.5</b>	<b>21.8</b>	<b>78.2</b>	<b>100.0</b>
Displays	10.2	9.1	19.4	6.4	58.6	65.0
<b>Depreciation and Amortization</b>	<b>29.7</b>	<b>35.3</b>	<b>65.0</b>	<b>29.6</b>	<b>40.4</b>	<b>70.0</b>
<b>R&amp;D Expenditures</b>	<b>49.9</b>	<b>50.6</b>	<b>100.5</b>	<b>43.0</b>	<b>62.0</b>	<b>105.0</b>

(Yen)

Avg. Exchange Rate	FY2019			FY2020	
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast
<b>US Dollar</b>	<b>107.63</b>	<b>107.85</b>	<b>107.74</b>	<b>105.92</b>	<b>105.00</b>
<b>Euro</b>	<b>119.91</b>	<b>118.72</b>	<b>119.32</b>	<b>119.79</b>	<b>120.00</b>

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# Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)

	FY2019				FY2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Capital Investment</b>	<b>9.2</b>	<b>20.3</b>	<b>23.9</b>	<b>7.0</b>	<b>10.1</b>	<b>11.6</b>	<b>60.7</b>
Displays	3.6	6.6	5.5	3.6	4.4	2.0	51.9
<b>Depreciation and Amortization</b>	<b>14.5</b>	<b>15.1</b>	<b>17.6</b>	<b>17.7</b>	<b>15.2</b>	<b>14.4</b>	<b>16.4</b>
<b>R&amp;D Expenditures</b>	<b>28.9</b>	<b>21.0</b>	<b>24.9</b>	<b>25.6</b>	<b>20.3</b>	<b>22.6</b>	<b>21.9</b>

(Yen)

Avg. Exchange Rate	FY2019				FY2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>US Dollar</b>	<b>108.90</b>	<b>106.35</b>	<b>107.76</b>	<b>107.94</b>	<b>106.62</b>	<b>105.22</b>	<b>103.51</b>
<b>Euro</b>	<b>121.99</b>	<b>117.84</b>	<b>118.82</b>	<b>118.62</b>	<b>116.97</b>	<b>122.61</b>	<b>123.03</b>

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