Consolidated Financial Results for the Third Quarter Ended December 31, 2014

February 3, 2015

SHARP CORPORATION
Stock exchange listings: Tokyo
Code number: 6753
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Scheduled dividend payment date: -
Supplementary material: Yes
Financial results meeting: Yes (targeted at institutional investors and analysts)

(Monetary amounts are rounded to the nearest million yen.)

1. Results for the Nine Months Ended December 31, 2014

(1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income (Loss)	Percent Change
Nine Months Ended December 31, 2014	2,090,436	-3.1%	51,256	-37.1%	(7,160)	-
Nine Months Ended December 31, 2013	2,157,287	+21.0%	81,472	-	17,720	-

[Reference] Comprehensive income: December 31, 2014 ; 46,284 million yen -5.4%
31, 2013 ; 48,934 million yen — %

	Net Income (Loss) per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine Months Ended December 31, 2014	(4.23)	-
Nine Months Ended December 31, 2013	13.21	12.71

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio
As of December 31, 2014	2,208,695	252,017	10.8%
As of March 31, 2014	2,181,680	207,173	8.9%

[Reference] Equity: December 31, 2014 ; 238,092 million yen
March 31, 2014 ; 195,160 million yen

2. Dividends

	Dividends per Share (Yen)				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
Year Ended March 31, 2014	-	0.00	-	0.00	0.00
Year Ending March 31, 2015	-	0.00	-		
Year Ending March 31, 2015 (Forecast)				0.00	0.00

Note: Revisions to forecast of dividends in this quarter; None

3. Forecast of Financial Results for the Year Ending March 31, 2015

(The percentage figures represent the percentage of increase or decrease against the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Loss	Percent Change	Net Loss per Share (Yen)
Year Ending March 31, 2015	2,900,000	-0.9%	50,000	-53.9%	(30,000)	-	(17.74)

Note: Revisions to forecast of financial results in this quarter; Yes

4. Other Information

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): None

(2) Adoption of special accounting methods for preparation of quarterly financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatement

1. Changes in accounting policies arising from revision of accounting standards: Yes
2. Changes arising from other factors: None
3. Changes in accounting estimates: Yes
4. Restatement: None

(4) Number of shares outstanding (ordinary shares)

1. Number of shares outstanding (including treasury stock)	as of December 31, 2014 ;	1,701,214,887 shares
	as of March 31, 2014 ;	1,701,214,887 shares
2. Number of shares of treasury stock	as of December 31, 2014 ;	10,471,130 shares
	as of March 31, 2014 ;	10,449,752 shares
3. Average number of shares outstanding	during the nine months ended December 31, 2014 ;	1,690,754,179 shares
	during the nine months ended December 31, 2013 ;	1,341,679,083 shares

Notes:

1. This financial release is not subject to audit procedures based on the Financial Instruments and Exchange Law in Japan. At the time of disclosure, audit procedures of financial statements based on the Financial Instruments and Exchange Law have not been completed.
2. This financial release contains certain statements about the future, which are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not the commitments made by Sharp. Actual operating results may differ materially from the forecast due to various factors.
For the assumptions and other related matters concerning financial results forecast, please refer to "(3) Qualitative Information Regarding Forecast of Consolidated Financial Results" of "1. Qualitative Information Regarding the Third Quarter Financial Results" on page 4.
3. Sharp will hold a financial results meeting on February 3, 2015. Financial materials distributed at the meeting will be posted on its website immediately after the meeting.
4. The accompanying consolidated financial statements are a translation of the consolidated financial statements of Sharp, which were prepared in accordance with accounting principles and practices generally accepted in Japan. In preparing the accompanying consolidated financial statements, certain reclassifications have been made in the consolidated financial statements issued domestically, in order to present them in a form which is more familiar to readers outside Japan.

1. Qualitative Information Regarding the Third Quarter Financial Results

(1) Qualitative Information Regarding Consolidated Financial Results

During the nine months ended December 31, 2014, the Japanese economy was on a mild recovery path with a pickup in the employment situation, while weakness could be seen in private consumption. Looking at overseas markets, the economy deteriorated in some parts of the resource-rich countries and China showed stagnation of growth. However, the overall economy remained brisk, along with a solid recovery in the U.S. and an ongoing improvement in the Eurozone.

Amid these circumstances, the Sharp Group has worked to create and strengthen sales of original products and distinctive devices that meet our customers' needs, such as "AQUOS CRYSTAL X" smartphones, Ocha-Presso, a household tea machine, and IGZO LCDs.[*1] We also pursued management improvement with an all-out effort, including structural reform in Europe,[*2] company-wide cost reduction, and radical cut in total costs.

However, consolidated financial results for the nine months recorded net sales of 2,090.4 billion yen, down 3.1% compared to the same period in the previous year, and operating income of 51.2 billion yen, down 37.1%, due partly to a sales decline of LCD TVs and Energy Solutions and falling prices in small- and medium-size LCDs. Net loss was 7.1 billion yen (vs. net income of 17.7 billion yen in the same period in last year), due partly to recording income taxes for prior periods, [*3] and an impact on income taxes-deferred primarily driven by interests transfer at its consolidated subsidiary.

Main items in other income (expenses) were a reversal of provision for loss on litigation of 19.2 billion yen, a gain on sales of investment securities of 11.6 billion yen due partly to share transfer of affiliates accounted for using equity method, a settlement of 14.3 billion yen on solar cell business in Europe, and restructuring charges of 14.6 billion yen on consumer electronics business in Europe.

Operating results by product group are as follows:

Product Business

Sales of Digital Information Equipment for the nine months ended December 31, 2014, were 527.4 billion yen, down 4.4% compared to the same period in the previous year, due mainly to a sales decrease of LCD TVs.

Sales of Health and Environmental Equipment were 240.5 billion yen, down 0.6%, due mainly to decreased sales of air conditioners.

Sales of Energy Solutions were 196.6 billion yen, down 29.0%, due mainly to a sales decrease in solar cells in Japan.

Sales of Business Solutions were 249.7 billion yen, up 6.0%, due mainly to robust sales of MFPs overseas.

As a result, sales of Product Business were 1,214.3 billion yen, down 7.0%.

Device Business

Sales of LCDs were 588.9 billion yen, down 5.4% from the same period in the previous year. This was due mainly to decreased sales of large-size LCDs, which was slightly offset by an increase in small- and medium-size LCDs for smartphones and tablets.

Sales of Electronic Devices were 287.1 billion yen, up 25.4%. This was due mainly to a sales increase in camera modules, which was slightly offset by a decrease in LEDs.

As a result, sales of Device Business were 876.0 billion yen, up 2.9%.

(2) Qualitative Information Regarding Consolidated Financial Position

Total assets as of December 31, 2014 were 2,208.6 billion yen, up 27.0 billion yen from March 31, 2014. This was due mainly to an increase in accounts receivable-other and inventories, which was slightly offset by an increase in cash and time deposits. Total liabilities were 1,956.6 billion yen, down 17.8 billion yen. This was due mainly to a decrease in current portion of bonds, which was slightly offset by an increase in notes and accounts payable. Total net assets were 252.0 billion yen, up 44.8 billion yen.

Regarding cash flows, net cash used in operating activities was 3.6 billion yen, and net cash used in investing activities was 28.0 billion yen. Net cash used in financing activities was 116.3 billion yen. As a result, cash and cash equivalents at the end of period were 223.7 billion yen, a decrease of 126.8 billion yen from March 31, 2014.

(3) Qualitative Information Regarding Forecast of Consolidated Financial Results

As for the future outlook, we expect the Japanese economy to remain on a track of gradual recovery, supported by various economic policies, along with improvement in employment and income situation. Overseas, attention should be given to the several factors substantially influencing various economies, including the U.S monetary policy, price of resources such as crude oil, the Middle East situation, and subsequent exchange fluctuations. However, the overall economy is expected to be steady, especially in the U.S. with stable growth forecast.

Under such circumstances, Sharp Group is working hard to create innovative products and services that meet our customers' needs and pursuing management improvement on a company-wide basis, in order to achieve "Recovery and Growth." However, we forecast worsening profits due to delay in taking action for greater-than-expected changes in business environment, such as rapid fluctuations in exchange rates and a price decline in small- and medium-size LCDs. To respond to such situation, we will take drastic cost-cutting measures, undertake a review of unprofitable businesses, and further streamline head office. In particular, we will implement fundamental structural reform in loss-making businesses, LCD TV business and Energy Solutions business, thus aiming for a recovery.

On October 31, 2014, we made announcement on financial results forecast for the year ending March 31, 2015. In light of the financial results for the nine months ended December 31, 2014, as mentioned in (1) on page 3, and ongoing business environment for the three months ending March 31, 2015, we have made revisions to previously announced forecast. For more detailed information regarding the forecast, please refer to "Notice of Revision of Financial Results Forecast for the Year Ending March 31, 2015."

Billions of Yen

	Previous Forecast (October 31, 2014)	Revised Forecast	Increase Decrease
Net sales	2,900.0	2,900.0	-
Operating income	100.0	50.0	-50.0
Net income	30.0	-30.0	-60.0

The fourth quarter figures of the year ending March 31, 2015, are based on an exchange rate of ¥120=US$ 1.00.

Note: The above forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not the commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

・The economic situation in which the Sharp Group operates
・Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
・Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
・Regulations such as trade restrictions in other countries
・The progress of collaborations and alliances with other companies
・Litigation and other legal proceedings against the Sharp Group
・Rapid technological changes in products and services, etc.

*1 4K×2K resolution (3,840×2,160 pixels), four times that of full HD (1,920×1,080 pixels).

*2 For more information, please see "Notice Regarding Extraordinary Items in Other Expenses due to Restructuring of Solar Cell Business in Europe" announced on July 11, 2014, "Notice Regarding Transfer of Quotaholding Interests of the Affiliated Company Accounted for by the Equity-Method" announced on July 24, 2014, and "Notice of extraordinary losses due to structural reforms of

the Consumer Electronics business in Europe" announced on September 26, 2014, and "Notice of Extraordinary Losses Accompanying Structure Reforms to Consumer Electronics Business in Europe" announced on December 19, 2015.
http://www.sharp-world.com/corporate/ir/topics/pdf/140711.pdf
http://www.sharp-world.com/corporate/ir/topics/pdf/140724.pdf
http://www.sharp-world.com/corporate/ir/topics/pdf/140926.pdf
http://www.sharp-world.com/corporate/ir/topics/pdf/141219.pdf

*3 For more information, please see "Notice of Tax Imposition Pursuant to Transfer Pricing Taxation" announced on February 3, 2015.
http://www.sharp-world.com/corporate/ir/topics/pdf/150203-2.pdf

2. Summary Information

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation)

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

None

(3) Changes in accounting policies and accounting estimates, and restatement

(Changes in accounting policies)

Effective from the three months ended June 30, 2014, the Company adopted paragraph 35 of the "Accounting Standard for Retirement Benefits" (ASBJ Statement No.26 on May 17, 2012) and paragraph 67 of the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Statement No.25 on May 17, 2012). The Company reviewed the method of calculating retirement benefit obligations and service costs, and changed the method of attributing expected benefit to periods primarily from point basis to a benefit formula basis.

In accordance with transitional accounting as stipulated in paragraph 37 of the Accounting Standard for Retirement Benefits, the effect of the changes in the method of calculating retirement benefit obligations and service costs was recognized as an adjustment to retained earnings at the beginning of six months ended September 30, 2014.

This change had an immaterial impact on net defined benefit liability and retained earnings at the beginning of the nine months ended December 31, 2014, as well as financial statements for the nine months ended December 31, 2014.

(Changes in accounting estimates)

Sharp Corporation and its domestic consolidated subsidiaries previously amortized actuarial gain/loss and past service costs on the severance and pension benefits over 15 years. Effective from the nine months ended December 31, 2014, the amortization period has been changed to 14 years because the average of the estimated remaining service years decreased.

This change had an immaterial impact on financial statements for the nine months ended December 31, 2014.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	As of March 31, 2014	As of December 31, 2014
ASSETS		
Current Assets:		
Cash, time deposits and restricted cash	379,596	253,822
Notes and accounts receivable, less allowance for doubtful receivables	568,852	679,373
Inventories	295,126	371,575
Other current assets	130,670	118,000
Total current assets	1,374,244	1,422,770
Plant and Equipment, Less Accumulated Depreciation	519,701	498,310
Investments and Other Assets	287,598	287,525
Deferred Assets	137	90
Total assets	2,181,680	2,208,695
LIABILITIES		
Current Liabilities:		
Short-term borrowings, including current portion of long-term debt	793,198	726,612
Notes and accounts payable	409,913	500,774
Other current liabilities	348,514	341,771
Total current liabilities	1,551,625	1,569,157
Long-term Liabilities	422,882	387,521
Total liabilities	1,974,507	1,956,678
NET ASSETS		
Owners' Equity:		
Common stock	121,885	121,885
Capital surplus	95,950	95,945
Retained earnings	135,096	127,893
Less cost of treasury stock	(13,889)	(13,890)
Total owners' equity	339,042	331,833
Accumulated Other Comprehensive Income:		
Net unrealized holding gains (losses) on securities	6,851	8,323
Deferred gains (losses) on hedges	(160)	(726)
Foreign currency translation adjustments	(41,206)	(6,655)
Remeasurements of defined benefit plans	(109,367)	(94,683)
Total accumulated other comprehensive income	(143,882)	(93,741)
Minority Interests	12,013	13,925
Total net assets	207,173	252,017
Total liabilities and net assets	2,181,680	2,208,695

(2) Consolidated Statements of Income / Consolidated Statements of Comprehensive Income
- Consolidated Statements of Income

Millions of Yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Net Sales	2,157,287	2,090,436
Cost of Sales	1,767,669	1,710,508
Gross profit	389,618	379,928
Selling, General and Administrative Expenses	308,146	328,672
Operating income	81,472	51,256
Other Income (Expenses)		
Interest income	846	989
Rent income on noncurrent assets	3,151	3,211
Equity in earnings of affiliates	1,071	4,738
Gain on sales of noncurrent assets	3,111	1,492
Gain on sales of investment securities	1,641	11,657
Reversal of provision for loss on litigation	-	19,234
Interest expense	(14,894)	(17,478)
Loss on sales and retirement of noncurrent assets	(1,505)	(922)
Impairment loss	-	(4,429)
Loss on valuation of investment securities	(2,301)	(3)
Loss on sales of investment securities	-	(78)
Restructuring charges	-	(14,688)
Settlement package	(67)	-
Provision for loss on litigation	(1,052)	-
Settlement	-	(14,382)
Other, net	(34,074)	(24,571)
	(44,073)	(35,230)
Income before income taxes and minority interests	37,399	16,026
Income Taxes		
Current	18,091	14,458
Prior periods	-	3,564
Deferred	521	3,648
	18,612	21,670
Income (loss) before minority interests	18,787	(5,644)
Minority Interests in Income of Consolidated Subsidiaries	(1,067)	(1,516)
Net income (loss)	17,720	(7,160)

- Consolidated Statements of Comprehensive Income

Millions of Yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Income (Loss) before Minority Interests	18,787	(5,644)
Other Comprehensive Income:		
Net unrealized holding gains (losses) on securities	4,943	1,471
Deferred gains (losses) on hedges	(2,727)	(479)
Foreign currency translation adjustments	28,037	35,905
Pension liability adjustment of foreign subsidiaries	(446)	-
Remeasurements of defined benefit plans	-	14,688
Share of other comprehensive income of affiliates accounted for using equity method	340	343
Total other comprehensive income	30,147	51,928
Comprehensive Income	48,934	46,284
Comprehensive income attributable to:		
Owners of the parent	46,487	42,992
Minority interests	2,447	3,292

(3) Consolidated Statements of Cash Flows

Millions of Yen

	Nine Months Ended December 31, 2013	Nine Months Ended December 31, 2014
Cash Flows from Operating Activities:		
Income before income taxes and minority interests	37,399	16,026
Adjustments to reconcile income before income taxes and minority interests to net cash (used in) provided by operating activities－		
Depreciation and amortization of properties and intangibles	93,973	81,718
Interest and dividend income	(1,937)	(1,989)
Interest expenses and interest on commercial papers	14,894	17,478
Gain on sales and retirement of noncurrent assets, net	(1,606)	(570)
Impairment loss	-	4,429
Loss on valuation of investment securities, net	2,301	3
Gain on sales of investment securities, net	(1,641)	(11,579)
Restructuring charges	-	14,688
Provision for loss on litigation	1,052	-
Reversal of provision for loss on litigation	-	(19,234)
Settlement Package	67	-
Settlement	-	14,382
Decrease (increase) in notes and accounts receivable-trade	(69,030)	29,626
Increase in inventories	(16,707)	(59,087)
Increase in notes and accounts receivable-other	(28,799)	(66,593)
Increase in payables	50,473	40,165
Other, net	(20,429)	(13,471)
Total	60,010	45,992
Interest and dividends received	2,247	2,870
Interest paid	(14,423)	(17,375)
Settlement package paid	(13,250)	(2,585)
Settlement paid	-	(8,359)
Income taxes paid	(17,127)	(24,181)
Net cash (used in) provided by operating activities	17,457	(3,638)
Cash Flows from Investing Activities:		
Purchase of time deposits	(19,922)	(22,807)
Proceeds from redemption of time deposits	25	19,954
Payments for sales of investments in subsidiaries resulting in change in scope of consolidation	-	(2,437)
Acquisitions of plant and equipment	(37,149)	(38,215)
Proceeds from sales of plant and equipment	7,090	6,960
Purchase of investment securities	(23,045)	(1,804)
Proceeds from sales of investment securities	2,855	30,044
Other, net	(14,717)	(19,769)
Net cash used in investing activities	(84,863)	(28,074)
Cash Flows from Financing Activities:		
Deposits of restricted cash	(24,777)	(1,999)
Increase in short-term borrowings, net	67,308	3,693
Proceeds from long-term debt	181,436	4,720
Repayments of long-term debt	(236,853)	(125,205)
Other, net	150,310	2,423
Net cash (used in) provided by financing activities	137,424	(116,368)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	19,831	21,187
Net (Decrease) Increase in Cash and Cash Equivalents	89,849	(126,893)
Cash and Cash Equivalents at Beginning of Year	187,866	350,634
Cash and Cash Equivalents at End of Period	277,715	223,741

(4) Going Concern Assumption

None

(5) Segment information

[Information by business segment]

Ⅰ Nine Months Ended December 31, 2013

1. Information regarding sales and income (loss) by reportable segment

Millions of Yen

	Nine Months Ended December 31, 2013
Net Sales	
Product Business	
Customers	1,305,901
Intersegment	55
Total	1,305,956
Device Business	
Customers	851,386
Intersegment	159,049
Total	1,010,435
Adjustments	(159,104)
The amount presented in Consolidated Statements of Income	2,157,287
Segment Income	
Product Business	62,626
Device Business	44,141
Adjustments*1	(25,295)
The amount presented in Consolidated Statements of Income*2	81,472

Notes: 1. Adjustments of segment income of (25,295) million yen include elimination of intersegment transactions of 207 million yen and corporate expenses not allocated to each reportable segment of (23,782) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.

2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.

Ⅱ Nine Months Ended December 31, 2014

1. Information regarding sales and income (loss) by reportable segment

Millions of Yen

	Nine Months Ended December 31, 2014
Net Sales	
Product Business	
Customers	1,214,370
Intersegment	64
Total	1,214,434
Device Business	
Customers	876,066
Intersegment	128,890
Total	1,004,956
Adjustments	(128,954)
The amount presented in Consolidated Statements of Income	2,090,436
Segment Income	
Product Business	45,969
Device Business	32,452
Adjustments*1	(27,165)
The amount presented in Consolidated Statements of Income*2	51,256

Notes: 1. Adjustments of segment income of (27,165) million yen include elimination of intersegment transactions of 374 million yen and corporate expenses not allocated to each reportable segment of (26,947) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.

2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.

2. Information regarding impairment loss on noncurrent assets, goodwill, etc. by reportable segment

(Significant impairment loss on noncurrent assets)

In Product Business segment, the book value of production facility for Digital Information Equipment was reduced to an estimated recoverable amount, due to the deceasing profitability and the unlikelihood of recouping investment, and the reduced amount was recorded as an impairment loss. Also, the book value of goodwill on Sharp's subsidiary in the U.S. was reduced to estimated recoverable amount, due to the unlikelihood of expected profit, and the reduced amount was recorded as an impairment loss.
The impairment losses were 1,265 million yen and 1,827 million yen respectively, for the nine months ended December 31, 2014.
In Device Business segment, the book value of buildings for Electronic Devices was reduced to an estimated recoverable amount, as they were in idle condition with no prospect of being used, and the reduced amount was recorded as an impairment loss.
The impairment loss was 1,337 million yen for the nine months ended December 31, 2014.

(6) Significant Changes in Owners Equity

None

(7) Significant Subsequent Events

(Transfer of interests and shares of subsidiaries)

Outline of transfer of interests and shares of subsidiaries

At the board of directors' meeting held on February 3, 2015, the Company decided to transfer ("Interests Transfer") all interests in its consolidated subsidiary Recurrent Energy, LLC ("Recurrent"), which is indirectly owned through its consolidated subsidiary Sharp US Holding Inc. ("SUH"), to Canadian Solar Energy Acquisition Co. ("CSEA"), a US company of Canadian Solar Inc. ("Canadian Solar"), a Canadian solar energy company, and to dispose all shares of SUH owned by the Company to Momentum Partners, LLC ("Share Transfer").
Recurrent is a developer of utility-scale solar projects mainly in the North American markets, developing and marketing solar power generation plants. The Company has repeatedly examined strategies to improve the corporate value of Recurrent. However, as the development business needs sufficient funds for initial development costs, and its profits are highly variable. Therefore, the Company has examined various solutions, including the sale of Recurrent.
Since Canadian Solar, which is a leading solar energy company based in Canada, approached the Company to purchase 100% of the interests in Recurrent, the Company decided to transfer all interests in Recurrent to CSEA, a US company of Canadian Solar, at the price of 265 million US dollars (30,475 million yen)*. The Interests Transfer is scheduled for March 2015. After completing the Interests Transfer, the Company intends to transfer all shares of SUH, the holding company of Recurrent (parent company), to Momentum Partners, LLC , at the price of 1 US dollar (approx 115 yen). The Share Transfer is scheduled for March 2015. A gain on sale of 9,000 million yen* is expected to occur in the fourth quarter of the year ending March 31, 2015, in connection with this Interests Transfer of Recurrent and the Share Transfer of SUH.

*The amount is subject to some factors such as exchange rate and balance sheet at the time of completion of the Transfer.
The above amounts in yen are based on an exchange rate of ¥115=US$ 1.00.

4. Supplementary Data

(1) Consolidated Sales by Product Group

Millions of Yen

	Nine Months Ended December 31, 2013		Nine Months Ended December 31, 2014		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Digital Information Equipment	364,831	16.9	343,247	16.4	- 21,584	-5.9
Communications	186,670	8.7	184,230	8.8	- 2,440	-1.3
Digital Information Equipment	551,501	25.6	527,477	25.2	- 24,024	-4.4
Health and Environmental Equipment	241,996	11.2	240,501	11.5	- 1,495	-0.6
Energy Solutions	276,855	12.8	196,621	9.5	- 80,234	-29.0
Business Solutions	235,549	10.9	249,771	11.9	+ 14,222	+6.0
Product Business	1,305,901	60.5	1,214,370	58.1	- 91,531	-7.0
LCDs	622,314	28.8	588,903	28.2	- 33,411	-5.4
Electronic Devices	229,072	10.7	287,163	13.7	+ 58,091	+25.4
Device Business	851,386	39.5	876,066	41.9	+ 24,680	+2.9
Total	2,157,287	100.0	2,090,436	100.0	- 66,851	-3.1
Domestic	840,541	39.0	729,500	34.9	- 111,041	-13.2
Overseas	1,316,746	61.0	1,360,936	65.1	+ 44,190	+3.4

Notes:

1. The above figures indicate sales to outside customers.
2. Effective from the three months ended June 30, 2014, the "Solar Cells" product group was renamed as "Energy Solutions."
3. Effective from the nine months ended December 31, 2014, the two businesses of "Digital Information Equipment" and "Communications" are shown as breakdown of "Digital Information Equipment."

(2) Information by Product Group

The breakdown of the reportable segments, which consist of Product Business and Device Business, is presented for reference.
Sales of each product group include internal sales between segments (Product Business and Device Business).

〈Net Sales〉

Millions of Yen

	Nine Months Ended December 31, 2013		Nine Months Ended December 31, 2014		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Digital Information Equipment	364,871	16.9	343,257	16.4	-5.9
Communications	186,669	8.7	184,278	8.8	-1.3
Digital Information Equipment	551,540	25.6	527,535	25.2	-4.4
Health and Environmental Equipment	241,989	11.2	240,505	11.5	-0.6
Energy Solutions	276,864	12.8	196,615	9.4	-29.0
Business Solutions	235,563	10.9	249,779	12.0	+6.0
Product Business	1,305,956	60.5	1,214,434	58.1	-7.0
LCDs	756,100	35.1	698,990	33.5	-7.6
Electronic Devices	254,335	11.8	305,966	14.6	+20.3
Device Business	1,010,435	46.9	1,004,956	48.1	-0.5
Sub Total	2,316,391	107.4	2,219,390	106.2	-4.2
Adjustments	(159,104)	-7.4	(128,954)	-6.2	-
Total	2,157,287	100.0	2,090,436	100.0	-3.1

〈Segment Income (Loss)〉

Millions of Yen

	Nine Months Ended December 31, 2013		Nine Months Ended December 31, 2014		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Digital Information Equipment	6,516	8.0	(3,590)	-7.0	-
Communications	2,834	3.5	15,858	30.9	+459.6
Digital Information Equipment	9,350	11.5	12,268	23.9	+31.2
Health and Environmental Equipment	15,361	18.9	12,019	23.5	-21.8
Energy Solutions	15,841	19.4	(1,920)	-3.7	-
Business Solutions	22,074	27.1	23,602	46.0	+6.9
Product Business	62,626	76.9	45,969	89.7	-26.6
LCDs	34,682	42.6	32,287	63.0	-6.9
Electronic Devices	9,459	11.6	165	0.3	-98.3
Device Business	44,141	54.2	32,452	63.3	-26.5
Sub Total	106,767	131.1	78,421	153.0	-26.5
Adjustments	(25,295)	-31.1	(27,165)	-53.0	-
Total	81,472	100.0	51,256	100.0	-37.1

Notes:
1. Effective from the three months ended June 30, 2014, the "Solar Cells" product group was renamed as "Energy Solutions."
2. Effective from the nine months ended December 31, 2014, the two businesses of "Digital Information Equipment" and "Communications" are shown as breakdown of "Digital Information Equipment."