

Consolidated Financial Results for the First Quarter Ended June 30, 2007

July 25, 2007

SHARP CORPORATION

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1. Results for the First Quarter Ended June 30, 2007

(Monetary amounts are rounded to the nearest million yen.)

(1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Three Months Ended June 30, 2007	796,010	+14.7%	42,255	+4.5%
Three Months Ended June 30, 2006	693,720	+12.6%	40,430	+13.7%
Year Ended March 31, 2007	3,127,771		186,531	

	Net Income (Millions of Yen)	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Three Months Ended June 30, 2007	24,217	+1.4%	22.20	20.71
Three Months Ended June 30, 2006	23,892	+23.1%	21.90	-
Year Ended March 31, 2007	101,717		93.25	90.00

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
As of June 30, 2007	3,063,400	1,213,335	39.3%	1,103.83
As of June 30, 2006	2,623,354	1,114,762	42.2%	1,014.10
As of March 31, 2007	2,968,810	1,192,205	39.9%	1,084.76

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Three Months Ended June 30, 2007	51,209	(35,035)	(31,964)	316,200
Three Months Ended June 30, 2006	25,294	(15,906)	(12,396)	298,759
Year Ended March 31, 2007	314,352	(328,789)	41,170	329,286

2. Dividends

	Dividend per Share (Yen)
	1st Quarter
Three Months Ended June 30, 2006	-
Three Months Ended June 30, 2007	-

3. Forecast of Financial Results for the Year Ending March 31, 2008 (Fiscal 2007)

There are no revisions to the fiscal 2007 financial results forecast announced on April 25, 2007.

4. Other Information

(1) Changes in consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation)

No change

(2) Adoption of simplified accounting method

Yes

(3) Changes in accounting method

No change

Note: For detailed information, please refer to "3. Other Information" of [Qualitative Information and Financial Statement].

*Published figures have not been subjected to an accounting audit by an auditing firm.