

**SHARP CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**

Millions of Yen

	As of September 30, 2007	As of December 31, 2007	Increase Decrease	As of March 31, 2007
<b>ASSETS</b>				
Current Assets:				
Cash, time deposits, and short-term investments	392,393	384,378	- 8,015	431,816
Notes and accounts receivable, less-allowance for doubtful receivables	674,959	783,446	+ 108,487	705,281
Inventories	485,434	479,081	- 6,353	435,643
Other current assets	113,896	123,530	+ 9,634	106,523
Total current assets	1,666,682	1,770,435	+ 103,753	1,679,263
Plant and Equipment, Less Accumulated Depreciation	1,134,920	1,134,048	- 872	1,013,527
Investments and Other Assets	273,728	321,759	+ 48,031	271,155
Deferred Assets	4,491	4,304	- 187	4,865
Total assets	3,079,821	3,230,546	+ 150,725	2,968,810
<b>LIABILITIES</b>				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	299,022	401,753	+ 102,731	240,738
Notes and accounts payable	905,341	915,679	+ 10,338	874,276
Other current liabilities	286,063	279,025	- 7,038	277,251
Total current liabilities	1,490,426	1,596,457	+ 106,031	1,392,265
Long-term Liabilities	374,018	393,692	+ 19,674	384,340
Total liabilities	1,864,444	1,990,149	+ 125,705	1,776,605
<b>NET ASSETS</b>				
Owners' Equity:				
Common stock	204,676	204,676	0	204,676
Capital surplus	262,300	268,586	+ 6,286	262,295
Retained earnings	771,691	786,021	+ 14,330	745,209
Less-Cost of treasury stock	( 27,082 )	( 13,679 )	+ 13,403	( 26,844 )
Total owners' equity	1,211,585	1,245,604	+ 34,019	1,185,336
Valuation and Translation Adjustments:				
Net unrealized holding gains on securities	17,916	10,566	- 7,350	24,381
Deferred gains (losses) on hedges	( 918 )	( 1,887 )	- 969	1
Foreign currency translation adjustments	( 23,051 )	( 24,116 )	- 1,065	( 26,591 )
Total valuation and translation adjustments	( 6,053 )	( 15,437 )	- 9,384	( 2,209 )
Minority Interests	9,845	10,230	+ 385	9,078
Total net assets	1,215,377	1,240,397	+ 25,020	1,192,205
Total liabilities and net assets	3,079,821	3,230,546	+ 150,725	2,968,810