

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Year Ended March 31, 2007		Year Ended March 31, 2008		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	3,127,771	100.0	3,417,736	100.0	+ 289,965	+ 9.3
Cost of Sales	2,414,592	77.2	2,662,707	77.9	+ 248,115	+ 10.3
Gross profit	713,179	22.8	755,029	22.1	+ 41,850	+ 5.9
Selling, General and Administrative Expenses	526,648	16.8	571,337	16.7	+ 44,689	+ 8.5
Operating income	186,531	6.0	183,692	5.4	- 2,839	- 1.5
Other Income (Expenses)						
Interest and dividend income	6,913	0.2	8,086	0.2	+ 1,173	+ 17.0
Interest expense	(7,668)	0.2	(9,957)	0.3	- 2,289	+ 29.9
Other, net	(27,481)	0.9	(19,581)	0.6	+ 7,900	- 28.7
Income before income taxes and minority interests	(28,236)	0.9	(21,452)	0.7	+ 6,784	- 24.0
Income Taxes	158,295	5.1	162,240	4.7	+ 3,945	+ 2.5
Current	51,264	1.6	49,746	1.4	- 1,518	- 3.0
Deferred	4,607	0.2	9,276	0.3	+ 4,669	+ 101.3
Minority Interests in Income of Consolidated Subsidiaries	(707)	0.0	(1,296)	0.0	- 589	+ 83.3
Net Income	101,717	3.3	101,922	3.0	+ 205	+ 0.2

[Reference]

	(Year Ended March 31, 2007)	(Year Ended March 31, 2008)
Depreciation and Amortization	217,715	276,567
R&D Expenditures	189,852	196,186