

# Consolidated Financial Results for the Year Ended March 31, 2008

April 25, 2008

## SHARP CORPORATION

Stock exchange listings: Tokyo, Osaka, Nagoya, Fukuoka, Sapporo  
 Code number: 6753  
 URL: <http://www.sharp.co.jp/>  
 Representative: Mikio Katayama, President & COO  
 Contact person: Tetsuo Onishi, Corporate Director and Group General Manager of  
 Corporate Accounting and Control Group  
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Scheduled date of the Ordinary  
 General Meeting of Shareholders: June 24, 2008  
 Scheduled dividend payment date: June 25, 2008

## 1. Results for the Year Ended March 31, 2008

(Monetary amounts are rounded to the nearest million yen.)

### (1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the previous year.)

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income	Percent Change
Year Ended March 31, 2008	3,417,736	+9.3%	183,692	-1.5%	101,922	+0.2%
Year Ended March 31, 2007	3,127,771	+11.8%	186,531	+13.9%	101,717	+14.7%

	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Net Income to Equity	Operating Income to Net Sales
Year Ended March 31, 2008	93.17	86.91	8.4%	5.4%
Year Ended March 31, 2007	93.25	90.00	8.9%	6.0%

[Reference] Equity in net income of non-consolidated subsidiaries and affiliates : March 31, 2008 ; 190 million yen  
 March 31, 2007 ; 612 million yen

### (2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
As of March 31, 2008	3,073,207	1,241,868	40.1%	1,119.09
As of March 31, 2007	2,968,810	1,192,205	39.9%	1,084.76

[Reference] Equity : March 31, 2008 ; 1,231,586 million yen  
 March 31, 2007 ; 1,183,127 million yen

### (3) Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
Year Ended March 31, 2008	323,764	(394,962)	84,094	339,266
Year Ended March 31, 2007	314,352	(328,789)	41,170	329,286

## 2. Dividends

(Date of Record)	Dividend per Share (Yen)			Total Dividend Payment (Millions of yen)	Pay-out Ratio (Consolidated)	Dividend to Net Assets (Consolidated)
	Interim	Year-End	Annual			
Year Ended March 31, 2007	12.00	14.00	26.00	28,359	27.9%	2.5%
Year Ended March 31, 2008	14.00	14.00	28.00	30,675	30.1%	2.5%
Year Ending March 31, 2009 (Forecast)	14.00	14.00	28.00		29.3%	

## 3. Forecast of Financial Results for the Year Ending March 31, 2009

(The percentage figures represent the percentage of increase or decrease against the previous year.)

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income	Percent Change	Net Income per Share (Yen)
Six Months Ending September 30, 2008	1,700,000	+3.6%	85,000	+7.5%	44,500	+2.7%	40.44
Year Ending March 31, 2009	3,600,000	+5.3%	195,000	+6.2%	105,000	+3.0%	95.41

## 4. Other Information

### (1) Changes in Consolidated Subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation)

No change

### (2) Changes in Accounting Principles, Procedures and Presentation Methods for Consolidated Financial Results

(1) Changes arising from revision of accounting standards: Yes

(2) Changes arising from other factors: No change

Note: For detailed information, please refer to "Changes in Accounting Methods."

### (3) Number of Shares Outstanding (Ordinary Shares)

(1) Number of shares outstanding (including treasury stock) as of March 31, 2008 ; 1,110,699,887 shares  
as of March 31, 2007 ; 1,110,699,887 shares

(2) Number of shares of treasury stock as of March 31, 2008 ; 10,174,616 shares  
as of March 31, 2007 ; 20,021,018 shares

Note: For number of shares serving as a basis for calculating net income per share (consolidated), please refer to "Per Share Information."

\*The information for the year ended March 31, 2008 has not been subjected to an accounting audit by an auditing firm.