

SHARP

FINANCIAL RELEASE

FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED
SEPTEMBER 30, 2006

SHARP CORPORATION

CONSOLIDATED FINANCIAL RESULTS

SHARP CORPORATION

Head Office : 22-22 Nagaike-cho, Abeno-ku
Osaka, Japan

1. Results for the Six Months Ended September 30, 2006

(1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Six Months Ended September 30, 2006	1,465,693	+9.7%	90,167	+20.1%
Six Months Ended September 30, 2005	1,335,547	+6.2%	75,068	-3.2%
Year Ended March 31, 2006	2,797,109		163,710	

	Net Income (Millions of Yen)	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six Months Ended September 30, 2006	46,540	+27.5%	42.66	—
Six Months Ended September 30, 2005	36,492	-7.2%	33.45	—
Year Ended March 31, 2006	88,671		80.85	—

Note: (1) Equity in net income of non-consolidated subsidiaries and affiliates:

September 30, 2006; -69 million yen, September 30, 2005; 259 million yen, March 31, 2006; 1,023 million yen

(2) Average number of shares outstanding for the six months ended September 30, 2006: 1,090,849,256 shares, for the six months ended September 30, 2005; 1,091,037,354 shares, for the year ended March 31, 2006; 1,090,990,540 shares

(3) Changes in Accounting Methods: Yes

(4) The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the same period of the previous year

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
As of September 30, 2006	2,751,067	1,142,591	41.2%	1,039.64
As of September 30, 2005	2,492,122	1,035,338	41.5%	948.98
As of March 31, 2006	2,560,299	1,098,910	42.9%	1,006.91

Note: Number of shares outstanding as of September 30, 2006; 1,090,799,997 shares, as of September 30, 2005; 1,091,000,786 shares, as of March 31, 2006; 1,090,901,026 shares

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Six Months Ended September 30, 2006	120,770	(120,308)	(537)	301,334
Six Months Ended September 30, 2005	112,169	(141,429)	22,097	290,422
Year Ended March 31, 2006	263,753	(229,386)	(33,760)	299,466

(4) Consolidated Subsidiaries and Companies Accounted for on the Equity Method

Number of consolidated subsidiaries: 50 companies (Major subsidiaries: Sharp Electronics Marketing corp., Sharp Electronics Corporation<USA>, etc.)

Number of nonconsolidated subsidiaries accounted for on the equity method: 1 company (Sharp India Ltd.<India>)

Number of affiliates accounted for on the equity method: 10 companies (Major affiliate: Sharp-Roxy (Hong Kong) Ltd., etc.)

(5) Changes in Scope of Consolidation and Application of the Equity Method

Consolidation (Addition): 3 companies (Sharp Business Computer Software Inc., Sharp Electronics Sales (China) Co., Ltd., Sharp Manufacturing Poland Sp.z o.o.)

Application of the equity method: No change

2. Forecast for the Year Ending March 31, 2007

Millions of Yen

	Net Sales	Operating Income	Net Income
Year Ending March 31, 2007	3,000,000	180,000	100,000

Note: Forecast for net income per share; 91.68 yen

Management Policy

1. Basic Management Policy

The Sharp Group's business creed is based on the principles of "Sincerity and Creativity." Our aim is to inspire all our daily work with these principles so that we can earn the appreciation of people everywhere, and make a valuable contribution to society. Our corporate philosophy expresses our desire to grow in mutual prosperity with all stakeholders in the business, including shareholders, business partners, and employees.

2. Mid- and Long-Term Business Strategy and Issues the Company Needs to Face

(1) Securing Competitive Advantage in the Global Market

Sharp is aiming to become a "valued one-of-a-kind company" with a dominant presence in the world. By further strengthening the development of original cutting-edge devices and accelerating creation of unique products which meet the needs of a new era, we will secure competitive advantage in the global market. Especially for LCDs, our core competence, we will globally introduce LCD applications, including high-quality large-size LCD TVs, by intensifying R&D, expanding production capacity and improving cost competitiveness. Through these efforts, we are committed to achieving stable growth into the future and further enhance our corporate value globally.

(2) Efforts to Protect the Environment

Sharp sees the issue of environmental protection as a medium-term business challenge. With our energy-creating and energy-saving technologies, we aim to achieve our corporate vision of being a company that has "zero global warming impact" by fiscal 2010. We will contribute to the realization of a sustainable society by pursuing coexistence of business expansion and environmental protection. Specifically, we will work to reduce the environmental burden at all production stages, along with enhancing the business of photovoltaic power generation systems and introducing environmentally friendly products.

(3) Strengthening Our Business Foundation to Support Production

Sharp will strengthen the fundamentals of its manufacturing activities, which we see as a driving force for future growth. These include establishing an efficient value-chain which enables production within a short timeframe at low cost and promoting global procurement activities. We will also enhance intellectual property strategies, with all business groups working closely together.

(4) Evolving into an Organization that Enhances Corporate Competitiveness

In an effort to achieve further corporate competitiveness, Sharp will take measures to improve organizational and individual capabilities. Specifically, we will establish an organization capable of rapid decision-making with strategic perspective. We will also nurture our core personnel from a global standpoint and create an environment for productive work that brings vitality to the workplace.

By deploying these business strategies, we are aiming to improve ROE (return on equity) and free cash flow as the main management indicators, as well as working to further increase corporate value. We are also continuing to focus on enhancing our return on investment in all our business divisions, based on "profit after capital cost" (PCC), which is calculated by subtracting the cost of invested capital from NOPAT (net operating profit after income taxes).

3. Basic Policy on Distribution of Earnings

Sharp considers distributing profits to shareholders to be one of management's top priorities. While maintaining consistently stable dividend pay-outs, and while carefully considering our business performance, financial situation and future business operation in a comprehensive manner, we will implement a set of policies to return profits to our investors, such as increasing the amount of periodic dividends. Our dividends have been raised for 6 consecutive years from fiscal 2000 through 2005. For fiscal 2006, we will distribute an interim dividend of 12 yen per share. Since we are planning to distribute a year-end dividend of 12 yen per share, the total annual dividend will be 24 yen per share, an increase of 2 yen over the previous year. With this dividend increase, our dividends will have been raised for 7 consecutive years from fiscal 2000 through 2006.

Internal reserve funds are being provided for investment in plant and equipment in areas of future growth, for development of uniquely featured products and proprietary electronic devices. They are also being provided for overseas business expansion and environmental protection measures.

4. Concept and Policy Regarding Reducing the Share Trading Unit Size

Sharp recognizes that increasing the number of individual shareholders is an important issue from the standpoint of its capital management. For this reason, in addition to increasing the level of profits returned to shareholders, we have taken measures to create reports that are easy for individual shareholders to understand, and to expand information resources that are accessible by the Internet. We consider reducing the share trading unit size to be a measure that would be useful in invigorating the stock market as a whole. We will deal with this issue through careful consideration regarding such factors as the price of Sharp Corporation stock and shareholder composition.

Operating Results and Financial Position

1. Review of Six Months Ended September 30, 2006

During the past interim period, the Japanese economy continued to recover steadily, supported by an increase in private consumption and corporate investment due to improved earnings results. Overseas, economies in Asia and Europe have been growing strongly, while a decelerating trend was seen in the U.S. economy, such as slowing in the housing market.

The Sharp Group took assertive initiatives through the introduction of one-of-a-kind products and through the development of proprietary devices which support the creation of these one-of-a-kind products. We consistently focused on making highly distinctive products and devices and thus realized higher profitability. The following are examples of our efforts made during the interim period:

In the Consumer/Information Products business, we worked to further expand sales of LCD color TVs. With ongoing advancement in digital high-definition broadcasting around the globe, we expanded our lineup of full high-definition LCD TVs and worked toward expanding sales worldwide. Other efforts included an enhancement of unique products, such as mobile phones capable of receiving "One segment broadcasting" or "One Seg," a new type of terrestrial digital broadcasting for mobile equipment.

In the Electronic Components business, we strived to further expand LCD business. For large-size LCDs, we began operations at the Kameyama No.2 plant. This is the world's first LCD production facility to adopt eighth generation glass substrates, which enable the production of 40- and 50-inch-class LCD panels with extremely high efficiency. For small- and medium-size LCDs, we intensified sales of LCD panels for mobile equipment, including System LCDs. As for photovoltaic power generation systems, we continued to take aggressive measures to expand the business globally, with a wide product lineup variety.

As a result, the interim period recorded domestic net sales of 710.6 billion yen, up 3.7% over the same period last year, and overseas net sales of 755.0 billion yen, up 16.1%, for a total of 1,465.6 billion yen, up 9.7%. Operating income was 90.1 billion yen, up 20.1% from the same period last year. Net income was 46.5 billion yen, up 27.5%.

Regarding cash flow, net cash provided by operating activities was 120.7 billion yen, while net cash used in investing activities was 120.3 billion yen. Net cash used in financing activities was 0.5 billion yen. As a result, cash and cash equivalents at the end of the period were 301.3 billion yen, increases of 1.8 billion yen compared to March 31, 2006.

We decided on an interim dividend of 12 yen per share, an increase of 2 yen over the previous year.

Operating results by product group are as follows:

Consumer/Information Products

Sales of Audio-Visual and Communication Equipment were 587.8 billion yen, up 14.4% over the same period last year. Sales of LCD color TVs, mainly large-size models, and mobile phones increased, contributing to the overall sales increase.

Sales of Home Appliances were 119.2 billion yen, up 6.5%. Sales increased for our distinctive products, such as superheated steam ovens.

Sales of Information Equipment were 211.6 billion yen, up 2.1%. Sales of copier/printers, mainly digital full-color MFPs increased, resulting in overall sales growth.

Electronic Components

Sales of LSIs were 72.7 billion yen, up 9.7% from the same period last year. Sales increased for major devices, including CCD/CMOS imagers.

Sales of LCDs were 324.2 billion yen, up 9.7% over the same period last year. The solid growth in sales of LCD panels for large-size TVs and mobile equipment contributed to an overall sales increase.

Sales of Other Electronic Components were 150.1 billion yen, up 7.0%. Sales of solar cells expanded, resulting in overall sales increase.

2. Forecast for Fiscal 2006

As for the outlook for fiscal 2006, the Japanese economy is expected to maintain a solid recovery, driven by private demand. However, attention should be given to the world economy, as cause for concern remains, such as an increasingly uncertain outlook for the U.S. economy.

In an effort to achieve further growth, the Sharp Group is strengthening its one-of-a-kind strategy, as we work to improve profitability and get the maximum value out of the company.

In the Consumer/Information products business, we will work to further improve the competitiveness of LCD color TVs. This is to be accomplished through globally introducing large-size models with a full-spec high-definition LCD panel. We will also promote creation of optimal production systems at major global markets, and pursue thorough cost reduction. One-of-a-kind products in other business areas will be also upgraded. These include high-value-added mobile phones incorporating our original device technologies.

In the Electronic Components business, we will engage in enhancing our line of original devices through the following measures. To further expand our LCD business, we aim to increase sales of large-size panels for TVs, with the introduction of a second production line at the Kameyama No.2 plant. Other measures include enhancing cost competitiveness of panels for mobile equipment, including System LCDs. In photovoltaic power generation systems, we will work to expand sales in global markets, with technical innovation and enhanced cost competitiveness.

In addition to these efforts, we will continuously seek innovation in production technologies as well as promoting R&D and value engineering in order to achieve further growth. Lastly, we will continue to take initiatives proactively to enhance our CSR efforts, which include conducting business in an environmentally responsible manner, complying with laws and statutes.

Sharp Corporation resolved the 20th unsecured convertible bond issue with attached warrants (total issue amount of 200.0 billion yen) that was decided at the Board of Directors meeting held on September 26th, 2006. The bond was issued on October 17th, 2006 and will be used to fund plant and equipment.

The following are the forecasts for fiscal 2006 (Consolidated):

Net sales	3,000.0 billion yen	+ 7.3 % over the previous fiscal year
Operating income	180.0 billion yen	+ 10.0 % over the previous fiscal year
Net income	100.0 billion yen	+ 12.8 % over the previous fiscal year

The above figures are based on an exchange rate of ¥115=US\$1.00 for the second half of fiscal 2006.

The company also plans to declare an annual dividend for fiscal 2006 of 24 yen per share (interim and year-end dividend of 12 yen each), an increase of 2 yen over the previous year.

Note:

*The above estimates of operating results are based on certain assumptions that Sharp Corporation deemed reasonable at the time they were prepared, and actual operating results may differ significantly from these estimates. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- Sharp's ability to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products and services
- Regulations such as trade restrictions in other countries

**The accompanying consolidated financial statements are a translation of the consolidated financial statements of Sharp, which were prepared in accordance with accounting principles and practices generally accepted in Japan. In preparing the accompanying consolidated financial statements, certain reclassifications have been made in the consolidated financial statements issued domestically, in order to present them in a form which is more familiar to readers outside Japan.

SHARP CORPORATION
CONSOLIDATED SALES BY PRODUCT GROUP

Millions of Yen

	Six Months Ended September 30, 2006		Six Months Ended September 30, 2005		Increase Decrease	Percent Change	Year Ended March 31, 2006	
	Amount	Ratio	Amount	Ratio			Amount	Ratio
		%		%		%		%
Audio - Visual and Communication Equipment	587,805	40.1	514,017	38.5	+ 73,788	+ 14.4	1,090,905	39.0
Home Appliances	119,211	8.1	111,964	8.4	+ 7,247	+ 6.5	224,650	8.0
Information Equipment	211,620	14.5	207,277	15.5	+ 4,343	+ 2.1	421,208	15.1
Consumer/Information Products	918,636	62.7	833,258	62.4	+ 85,378	+ 10.2	1,736,763	62.1
LSIs	72,721	5.0	66,307	5.0	+ 6,414	+ 9.7	135,754	4.9
LCDs	324,218	22.1	295,633	22.1	+ 28,585	+ 9.7	633,493	22.6
Other Electronic Components	150,118	10.2	140,349	10.5	+ 9,769	+ 7.0	291,099	10.4
Electronic Components	547,057	37.3	502,289	37.6	+ 44,768	+ 8.9	1,060,346	37.9
Total	1,465,693	100.0	1,335,547	100.0	+ 130,146	+ 9.7	2,797,109	100.0
Domestic	710,685	48.5	685,441	51.3	+ 25,244	+ 3.7	1,397,081	49.9
Overseas	755,008	51.5	650,106	48.7	+ 104,902	+ 16.1	1,400,028	50.1

Note: Starting from the latter half of previous year, the IC group was renamed the LSI group and some items previously included in ICs were allocated to Other Electronic Components. Accordingly, results of the six months ended September 30, 2005 have been reclassified.

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Six Months Ended September 30, 2006		Six Months Ended September 30, 2005		Increase Decrease	Year Ended March 31, 2006	
	Amount	Ratio	Amount	Ratio		Amount	Ratio
Net Sales	1,465,693	100.0	1,335,547	100.0	+ 130,146	2,797,109	100.0
Cost of Sales	1,130,735	77.1	1,036,507	77.6	+ 94,228	2,165,126	77.4
Gross profit	334,958	22.9	299,040	22.4	+ 35,918	631,983	22.6
Selling, General and Administrative Expenses	244,791	16.7	223,972	16.8	+ 20,819	468,273	16.7
Operating income	90,167	6.2	75,068	5.6	+ 15,099	163,710	5.9
Other Income (Expenses)							
Interest and dividends income	3,697	0.3	3,055	0.2	+ 642	5,769	0.2
Interest expense	(3,394)	0.3	(3,050)	0.2	- 344	(6,410)	0.2
Other, net	(15,152)	1.1	(15,147)	1.1	- 5	(23,051)	0.9
Income before income taxes and minority interests	(14,849)	1.1	(15,142)	1.1	+ 293	(23,692)	0.9
Income Taxes							
Current	75,318	5.1	59,926	4.5	+ 15,392	140,018	5.0
Deferred	24,350	1.6	23,256	1.7	+ 1,094	50,073	1.8
Minority Interests in Income of Consolidated Subsidiaries	4,027	0.3	(229)	0.0	+ 4,256	608	0.0
Net Income	(401)	0.0	(407)	0.1	+ 6	(666)	0.0
Net Income	46,540	3.2	36,492	2.7	+ 10,048	88,671	3.2

Note: "Accounting Standard for Directors' Bonus" issued by the Accounting Standards Board of Japan, is being applied from this period.
This change has immaterial impact on Consolidated Statements of Income.

[Reference]

	〔 Six Months Ended September 30, 2006 〕	〔 Six Months Ended September 30, 2005 〕	〔 Year Ended March 31, 2006 〕
Depreciation and Amortization	99,448	91,244	193,114
R&D expenditures	94,219	92,512	185,240

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	As of September 30, 2006	As of March 31, 2006	Increase Decrease	As of September 30, 2005
ASSETS				
Current Assets:				
Cash, Time deposits and Short-term investments	388,472	376,298	+ 12,174	394,658
Notes and accounts receivable, less-Allowance for doubtful receivables	630,939	578,699	+ 52,240	549,873
Inventories	387,227	336,344	+ 50,883	341,791
Other current assets	103,477	103,532	- 55	97,667
Total current assets	1,510,115	1,394,873	+ 115,242	1,383,989
Plant and Equipment, less Accumulated depreciation	986,173	896,913	+ 89,260	872,650
Investments and Other Assets	254,779	268,513	- 13,734	235,483
Total assets	2,751,067	2,560,299	+ 190,768	2,492,122

[Reference]

	(September 30, 2006)	(March 31, 2006)	(September 30, 2005)
Capital Investment	164,875	218,966	112,817
Interest-Bearing Debt	537,475	522,469	565,846

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	As of September 30, 2006	As of March 31, 2006	Increase Decrease	As of September 30, 2005
LIABILITIES				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	354,175	280,995	+ 73,180	323,931
Notes and accounts payable	813,856	691,756	+ 122,100	646,919
Other current liabilities	238,804	222,303	+ 16,501	217,430
Total current liabilities	1,406,835	1,195,054	+ 211,781	1,188,280
Long-term Liabilities	201,641	257,601	- 55,960	259,043
Total liabilities	1,608,476	1,452,655	+ 155,821	1,447,323
MINORITY INTERESTS				
Minority Interests	-	8,734	- 8,734	9,461
SHAREHOLDERS' EQUITY				
Shareholders' Equity:				
Common stock	-	204,676	- 204,676	204,676
Capital surplus	-	262,288	- 262,288	262,285
Retained earnings	-	668,687	- 668,687	628,087
Net unrealized holding gains on securities	-	27,992	- 27,992	15,323
Foreign currency translation adjustments	-	(38,352)	+ 38,352	(48,844)
Less-Cost of treasury stock	-	(26,381)	+ 26,381	(26,189)
Total shareholders' equity	-	1,098,910	- 1,098,910	1,035,338
Total liabilities, minority interests and shareholders' equity	-	2,560,299	- 2,560,299	2,492,122
NET ASSETS				
Owners' Equity:				
Common stock	204,676	-	+ 204,676	-
Capital surplus	262,291	-	+ 262,291	-
Retained earnings	703,115	-	+ 703,115	-
Less-Cost of treasury stock	(26,584)	-	- 26,584	-
Total owners' equity	1,143,498	-	+ 1,143,498	-
Valuation and Translation Adjustments:				
Net unrealized holding gains on securities	25,531	-	+ 25,531	-
Deferred losses on hedges	(389)	-	- 389	-
Foreign currency translation adjustments	(34,597)	-	- 34,597	-
Total valuation and translation adjustments	(9,455)	-	- 9,455	-
Minority Interests	8,548	-	+ 8,548	-
Total net assets	1,142,591	-	+ 1,142,591	-
Total liabilities and net assets	2,751,067	-	+ 2,751,067	-

Note: A new description of the net assets section, based on "Accounting Standard for Presentation of Net Assets in the Balance Sheet" and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" issued by the Accounting Standards Board of Japan, are being applied from this period. Also, net assets section of this period is prepared in accordance with the amended Consolidated Financial Statement Regulations.

SHARP CORPORATION
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET

Six Months Ended September 30, 2006

Millions of Yen

	Owners' Equity				
	Common stock	Capital surplus	Retained earnings	Less-Cost of treasury stock	Total owners' equity
Balance at March 31, 2006	204,676	262,288	668,687	(26,381)	1,109,270
Changes of items during the period					
Dividends from surplus			(13,091)		(13,091)
Directors' bonus			(468)		(468)
Net income			46,540		46,540
Increase resulting from increase in number of consolidated subsidiaries			1,875		1,875
Decrease resulting from increase in number of consolidated subsidiaries			(428)		(428)
Purchase of treasury stock				(212)	(212)
Disposal of treasury stock		3		9	12
Net changes of items other than owners' equity					
Total changes of items during the period	-	3	34,428	(203)	34,228
Balance at September 30, 2006	204,676	262,291	703,115	(26,584)	1,143,498

	Valuation and Translation Adjustments				Minority Interests	Total Net Assets
	Net unrealized holding gains on securities	Deferred losses on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at March 31, 2006	27,992	-	(38,352)	(10,360)	8,734	1,107,644
Changes of items during the period						
Dividends from surplus						(13,091)
Directors' bonus						(468)
Net income						46,540
Increase resulting from increase in number of consolidated subsidiaries						1,875
Decrease resulting from increase in number of consolidated subsidiaries						(428)
Purchase of treasury stock						(212)
Disposal of treasury stock						12
Net changes of items other than owners' equity	(2,461)	(389)	3,755	905	(186)	719
Total changes of items during the period	(2,461)	(389)	3,755	905	(186)	34,947
Balance at September 30, 2006	25,531	(389)	(34,597)	(9,455)	8,548	1,142,591

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS

Millions of Yen

	Six Months Ended September 30, 2006	Six Months Ended September 30, 2005	Increase Decrease	Year Ended March 31, 2006
<u>Cash Flows from Operating Activities:</u>				
Income before income taxes and minority interests	75,318	59,926	+ 15,392	140,018
Adjustments to reconcile income before income taxes and minority interests to net cash provided by operating activities—				
Depreciation and amortization of properties and intangibles	95,107	87,965	+ 7,142	186,434
Interest and dividends income	(3,697)	(3,055)	- 642	(5,769)
Interest expense	3,394	3,050	+ 344	6,410
Foreign exchange loss	1,313	129	+ 1,184	2,070
Loss on sales and disposal of plant and equipment	2,300	4,208	- 1,908	10,126
Increase in notes and accounts receivable	(26,103)	(38,656)	+ 12,553	(43,716)
(Increase) decrease in inventories	(45,529)	(10,852)	- 34,677	2,693
Increase in payables	50,143	40,759	+ 9,384	53,945
Other, net	(9,819)	(4,832)	- 4,987	(35,119)
Total	142,427	138,642	+ 3,785	317,092
Interest and dividends received	6,017	5,094	+ 923	7,961
Interest paid	(3,627)	(3,031)	- 596	(6,561)
Income taxes paid	(24,047)	(28,536)	+ 4,489	(54,739)
Net cash provided by operating activities	120,770	112,169	+ 8,601	263,753
<u>Cash Flows from Investing Activities:</u>				
Purchase of time deposits	(35,109)	(20,030)	- 15,079	(60,020)
Proceeds from redemption of time deposits	45,070	35,077	+ 9,993	65,104
Proceeds from sales of short-term investments	3,878	2,165	+ 1,713	21,739
Acquisitions of plant and equipment	(114,790)	(135,616)	+ 20,826	(232,770)
Proceeds from sales of plant and equipment	1,035	418	+ 617	609
Purchase of investments in securities and investments in nonconsolidated subsidiaries and affiliates	(2,177)	(1,973)	- 204	(12,391)
Proceeds from sales of investments in securities and investments in nonconsolidated subsidiaries and affiliates	62	2,635	- 2,573	5,748
Loans made	(821)	(3,264)	+ 2,443	(4,785)
Proceeds from collection of loans	533	3,076	- 2,543	4,561
Other, net	(17,989)	(23,917)	+ 5,928	(17,181)
Net cash used in investing activities	(120,308)	(141,429)	+ 21,121	(229,386)
<u>Cash Flows from Financing Activities:</u>				
Increase (decrease) in short-term borrowings, net	20,440	(4,236)	+ 24,676	(20,032)
Proceeds from long-term debt	8,139	93,605	- 85,466	105,588
Repayments of long-term debt	(15,503)	(55,947)	+ 40,444	(96,806)
Purchase of treasury stock	(212)	(138)	- 74	(336)
Dividends paid	(13,089)	(10,902)	- 2,187	(21,812)
Other, net	(312)	(285)	- 27	(362)
Net cash (used in) provided by financing activities	(537)	22,097	- 22,634	(33,760)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(649)	2,119	- 2,768	3,393
Net (Decrease) Increase in Cash and Cash Equivalents	(724)	(5,044)	+ 4,320	4,000
Cash and Cash equivalents at Beginning of Year	299,466	295,312	+ 4,154	295,312
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	2,583	0	+ 2,583	0
Cash and Cash Equivalents Increased by Merger	9	154	- 145	154
Cash and Cash Equivalents at End of the Period	301,334	290,422	+ 10,912	299,466

Important Matters on Presenting Interim Consolidated Financial Statements

Matters Related to Accounting Procedure Standards

1) Valuation Standards and Methods for Securities

Other Securities

- Securities with available fair market values:
Primarily, stated at fair market value based on average of market price during the last month of the interim period (valuation differences are disposed using the direct net assets adjustment method and the cost of securities sold is calculated using the average cost method).
- Securities with no available fair market value:
Primarily, stated at average cost.

2) Valuation Standards and Methods for Inventories

- Finished products:
For Sharp Corporation and domestic consolidated subsidiaries, primarily, stated at the lower of moving average cost or market.
For overseas consolidated subsidiaries, primarily, stated at the lower of first-in, first-out cost or market.
- Work in Process and raw materials:
Primarily, stated at the current production and purchase costs.

3) Depreciation Methods Used for Tangible Fixed Assets

For Sharp Corporation and domestic consolidated subsidiaries, depreciation is based primarily on the declining-balance method. (Except for machinery and equipment in the Mie and Kameyama Plants, which are depreciated on the straight line method.)

Note that overseas consolidated subsidiaries primarily use the straight line method.

4) Method for Appropriation for Accrued Bonuses

The reserve for payment of employee bonuses is set aside based on estimated amounts to be paid in the subsequent period.

5) Method for Appropriation for Severance and Pension Benefits

To provide for employees' severance and pension benefits, reserves are set aside based on the estimated amounts of projected benefit obligation and the fair value of plan assets at the end of the current consolidated fiscal year.

Further, net transition obligation is being amortized in equal amounts over 7 years.

Prior service costs are amortized over the average of the estimated remaining service lives (16 years).

Actuarial losses are recognized primarily in expenses over the average of estimated remaining services lives (16 years) commencing with the following period.

6) Accounting for Consumption Taxes, etc.

The tax exclusion method is applied.

7) Adaptation of Consolidated Tax Return System

The consolidated tax return system is adapted.

Changes in Accounting Methods

Previously, a royalty and technical assistance fee were included in "Other income," and the cost of the royalty and technical assistance fee was calculated in "Other expenses." Starting from this period, however, these are included in "Net sales" and "Cost of sales," respectively. This change was made to provide a more rational indication of the income classifications, since the income arises from main business activities carried out by Sharp.

With this change, for the six months ended September 30, 2006, net sales are up 8,245 million yen, cost of sales is up 2,251 million yen, and operating income is up 5,994 million yen, comparing to the previous classification. However, these have no impact on income before income taxes and minority interests. For the impact that these changes had on segment information, please refer to "Segment Information."

Subsequent Events

Sharp Corporation resolved the 20th unsecured convertible bond issue with attached warrants that was decided at the Board of Directors meeting held on September 26th, 2006. The payment date (warrant distribution date) was October 17th, 2006.

Principal data on the issuance are as follows.

1. Total issue amount	200.0 billion yen
2. Issue value of bond	100 yen for each 100 yen of face value
3. Issue price of bond	102.5 yen for each 100 yen of face value
4. Coupon rate of bond	0%
5. Maturity date of bond	September 30, 2013
6. Issue value of attached warrants	0 yen
7. Total amount due upon exercise of attached warrants	The same amount as issue value of bond
8. Conversion price	2,531 yen per share
9. Number of attached warrants issued	200,000
10. Exercise period of attached warrants	November 1, 2006 to September 27, 2013
11. Payment date (warrant distribution date)	October 17, 2006
12. Application of funds	Funds for plant and equipment

SHARP CORPORATION
SEGMENT INFORMATION

Information by business segment*

Millions of Yen

	Six Months Ended September 30, 2006	Six Months Ended September 30, 2005	Year Ended March 31, 2006
Net Sales			
Consumer/Information Products			
Customers	918,636	833,258	1,736,763
Intersegment	5,438	4,101	6,086
Total	924,074	837,359	1,742,849
Electronic Components			
Customers	547,057	502,289	1,060,346
Intersegment	217,290	145,586	297,724
Total	764,347	647,875	1,358,070
Elimination	(222,728)	(149,687)	(303,810)
Consolidated	1,465,693	1,335,547	2,797,109
Operating Income			
Consumer/Information Products	37,165	29,631	62,299
Electronic Components	55,896	46,664	101,914
Elimination	(2,894)	(1,227)	(503)
Consolidated	90,167	75,068	163,710

*Previously, a royalty and technical assistance fee were included in "Other income," and the cost of the royalty and technical assistance fee was calculated in "Other expenses." However, as noted in "Changes in Accounting Methods," starting from this period, these are included in "Net sales" and "Cost of sales," respectively.

With this change, for the six month ended September 30, 2006, net sales of "Consumer/Information Products" are up 1,661 million yen, and operating income is up 160 million yen. Net sales of "Electronic Components" are up 6,584 million yen, and operating income is up 5,834 million yen.

SHARP CORPORATION
SEGMENT INFORMATION

Information by geographic segment*

Millions of Yen

	Six Months Ended September 30, 2006		Six Months Ended September 30, 2005	Year Ended March 31, 2006
Net Sales		Net Sales		
Japan		Japan		
Customers	889,558	Customers	850,524	1,742,349
Intersegment	419,170	Intersegment	325,441	708,691
Total	1,308,728	Total	1,175,965	2,451,040
The Americas		The Americas		
Customers	234,575	Customers	179,099	409,105
Intersegment	3,178	Intersegment	3,716	7,715
Total	237,753	Total	182,815	416,820
Europe		Europe		
Customers	230,588	Customers	198,144	425,371
Intersegment	1,619	Intersegment	1,800	3,662
Total	232,207	Total	199,944	429,033
China		Asia		
Customers	52,929	Customers	58,567	116,690
Intersegment	185,390	Intersegment	78,121	178,556
Total	238,319	Total	136,688	295,246
Other		Other		
Customers	58,043	Customers	49,213	103,594
Intersegment	101,672	Intersegment	117,704	290,868
Total	159,715	Total	166,917	394,462
Elimination	(711,029)	Elimination	(526,782)	(1,189,492)
Consolidated	1,465,693	Consolidated	1,335,547	2,797,109
Operating Income		Operating Income		
Japan	83,426	Japan	66,259	146,370
The Americas	4,126	The Americas	1,128	3,358
Europe	3,094	Europe	2,468	5,856
China	2,423	Asia	1,458	2,883
Other	442	Other	3,387	7,201
Elimination	(3,344)	Elimination	368	(1,958)
Consolidated	90,167	Consolidated	75,068	163,710

*1. Starting from this period, "China," which was previously included in "Other," is indicated as one of the geographic segments and "Asia," which was indicated as one of the geographic segments, is reclassified into "Other."

2. Major countries or regions in each geographic segment are as follows.

- (1) The Americas: U.S.A., Canada
- (2) Europe: Germany, U.K., Spain, France, Italy
- (3) Other: Asia, Oceania, Middle East

The following applies for the six months ended September 30, 2005 and the year ended March 31, 2006.

- (1) The Americas: U.S.A., Canada
- (2) Europe: Germany, U.K., Spain, France, Italy
- (3) Asia: Malaysia, Thailand, Singapore, Indonesia
- (4) Other: China, Oceania, Middle East

3. Previously, a royalty and technical assistance fee were included in "Other income," and the cost of the royalty and technical assistance fee was calculated in "Other expenses." However, as noted in "Changes in Accounting Methods," starting from this period, these are included in "Net sales" and "Cost of sales," respectively.

With this change, for the six month ended September 30, 2006, net sales of "Japan" are up 17,570 million yen, and operating income is up 7,740 million yen. Net sales of "Elimination" are down 9,325 million yen, and operating income is down 1,746 million yen.

SHARP CORPORATION

SEGMENT INFORMATION

Overseas sales*

Millions of Yen

	Six Months Ended September 30, 2006		Six Months Ended September 30, 2005	Year Ended March 31, 2006
The Americas	262,462	The Americas	200,738	450,307
Europe	249,299	Europe	232,083	488,945
China	147,116	Asia	103,814	214,131
Other	96,131	Other	113,471	246,645
Total	755,008	Total	650,106	1,400,028

*1. Starting from this period, "China," which was previously included in "Other," is indicated as one of the geographic segments and "Asia," which was indicated as one of the geographic segments, is reclassified into "Other."

2. Major countries or regions in each geographic segment are as follows.

- (1) The Americas: U.S.A., Canada, Central and South America
- (2) Europe: Germany, U.K., Spain, France, Italy
- (3) Other: Asia, Middle East, Oceania, Africa

The following applies for the six months ended September 30, 2005 and the year ended March 31, 2006.

- (1) The Americas: U.S.A., Canada, Central and South America
- (2) Europe: Germany, U.K., Spain, France, Italy
- (3) Asia: South Korea, Singapore, Indonesia, Malaysia
- (4) Other: China, Middle East, Oceania, Africa

3. Previously, a royalty and technical assistance fee were included in "Other income," and the cost of the royalty and technical assistance fee was calculated in "Other expenses." However, as noted in "Changes in Accounting Methods," starting from this period, these are included in "Net sales" and "Cost of sales," respectively.

With this change, for the six month ended September 30, 2006, net sales are up 45 million yen for "Europe," up 7,156 million yen for "China" and up 543 million yen for "Other."

SHARP

SUPPLEMENTARY DATA

FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2006

【CONSOLIDATED】

SHARP CORPORATION

SUPPLEMENTARY DATA
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2006
【CONSOLIDATED】

1. Financial Highlights

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
		%	%		%	%		%	%		%	%
Net Sales	1,335,547	100.0	+6.2	2,797,109	100.0	+10.1	1,465,693	100.0	+9.7	3,000,000	100.0	+7.3
(Domestic)	685,441	51.3	+4.5	1,397,081	49.9	+5.1	710,685	48.5	+3.7	1,420,000	47.3	+1.6
(Overseas)	650,106	48.7	+8.2	1,400,028	50.1	+15.7	755,008	51.5	+16.1	1,580,000	52.7	+12.9
Operating Income	75,068	5.6	-3.2	163,710	5.9	+8.4	90,167	6.2	+20.1	180,000	6.0	+10.0
Net Income	36,492	2.7	-7.2	88,671	3.2	+15.4	46,540	3.2	+27.5	100,000	3.3	+12.8
Net Income per Share (Yen)	33.45			80.85			42.66			91.68		

2. Sales by Product Group

(Millions of Yen)

		1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
		Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
			%	%		%	%		%	%		%	%
Audio-Visual and Communication Equipment	Domestic	331,747	24.8	+16.0	709,660	25.3	+18.3	384,900	26.3	+16.0	815,000	27.2	+14.8
	Overseas	182,270	13.7	+4.1	381,245	13.7	+2.3	202,905	13.8	+11.3	435,000	14.5	+14.1
	Total	514,017	38.5	+11.5	1,090,905	39.0	+12.2	587,805	40.1	+14.4	1,250,000	41.7	+14.6
Home Appliances	Domestic	63,658	4.8	+2.7	125,589	4.5	+5.0	66,527	4.5	+4.5	127,000	4.2	+1.1
	Overseas	48,306	3.6	+1.0	99,061	3.5	+7.2	52,684	3.6	+9.1	98,000	3.3	-1.1
	Total	111,964	8.4	+2.0	224,650	8.0	+5.9	119,211	8.1	+6.5	225,000	7.5	+0.2
Information Equipment	Domestic	98,279	7.4	-4.3	200,871	7.2	-2.6	94,866	6.5	-3.5	191,000	6.4	-4.9
	Overseas	108,998	8.1	+5.3	220,337	7.9	+4.9	116,754	8.0	+7.1	229,000	7.6	+3.9
	Total	207,277	15.5	+0.5	421,208	15.1	+1.2	211,620	14.5	+2.1	420,000	14.0	-0.3
Consumer/Information Products	Domestic	493,684	37.0	+9.5	1,036,120	37.0	+11.9	546,293	37.3	+10.7	1,133,000	37.8	+9.4
	Overseas	339,574	25.4	+4.0	700,643	25.1	+3.8	372,343	25.4	+9.7	762,000	25.4	+8.8
	Total	833,258	62.4	+7.2	1,736,763	62.1	+8.5	918,636	62.7	+10.2	1,895,000	63.2	+9.1
LSIs	Domestic	20,519	1.5	-25.6	39,451	1.4	-26.9	25,831	1.8	+25.9	42,000	1.4	+6.5
	Overseas	45,788	3.5	+0.9	96,303	3.5	+22.8	46,890	3.2	+2.4	97,000	3.2	+0.7
	Total	66,307	5.0	-9.1	135,754	4.9	+2.6	72,721	5.0	+9.7	139,000	4.6	+2.4
LCDs	Domestic	114,266	8.5	+0.2	208,115	7.4	-8.0	85,282	5.8	-25.4	144,000	4.8	-30.8
	Overseas	181,367	13.6	+13.3	425,378	15.2	+34.0	238,936	16.3	+31.7	500,000	16.7	+17.5
	Total	295,633	22.1	+7.9	633,493	22.6	+16.5	324,218	22.1	+9.7	644,000	21.5	+1.7
Other Electronic Components	Domestic	56,972	4.3	-10.6	113,395	4.1	-8.3	53,279	3.6	-6.5	101,000	3.3	-10.9
	Overseas	83,377	6.2	+20.6	177,704	6.3	+27.8	96,839	6.6	+16.1	221,000	7.4	+24.4
	Total	140,349	10.5	+5.6	291,099	10.4	+10.8	150,118	10.2	+7.0	322,000	10.7	+10.6
Electronic Components	Domestic	191,757	14.3	-6.6	360,961	12.9	-10.6	164,392	11.2	-14.3	287,000	9.5	-20.5
	Overseas	310,532	23.3	+13.1	699,385	25.0	+30.7	382,665	26.1	+23.2	818,000	27.3	+17.0
	Total	502,289	37.6	+4.7	1,060,346	37.9	+12.9	547,057	37.3	+8.9	1,105,000	36.8	+4.2
Total	Domestic	685,441	51.3	+4.5	1,397,081	49.9	+5.1	710,685	48.5	+3.7	1,420,000	47.3	+1.6
	Overseas	650,106	48.7	+8.2	1,400,028	50.1	+15.7	755,008	51.5	+16.1	1,580,000	52.7	+12.9
	Total	1,335,547	100.0	+6.2	2,797,109	100.0	+10.1	1,465,693	100.0	+9.7	3,000,000	100.0	+7.3

3. Overseas Sales by Region

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
		%	%		%	%		%	%		%	%
The Americas	200,738	30.9	+7.6	450,307	32.2	+21.0	262,462	34.8	+30.7	531,000	33.6	+17.9
Europe	232,083	35.7	+18.8	488,945	34.9	+20.0	249,299	33.0	+7.4	524,000	33.2	+7.2
China	123,424	19.0	+14.6	266,224	19.0	+16.8	147,116	19.5	+19.2	300,000	19.0	+12.7
Other	93,861	14.4	-15.8	194,552	13.9	-3.9	96,131	12.7	+2.4	225,000	14.2	+15.7
Total	650,106	100.0	+8.2	1,400,028	100.0	+15.7	755,008	100.0	+16.1	1,580,000	100.0	+12.9

4. Information by Product Group

[Sales by Product Group include internal sales between segments (Consumer/Information Products and Electronic Components).

Starting from the latter half of previous year, the IC group was renamed the LSI group and some items previously included in ICs were allocated to Other Electronic Components. Accordingly, results of the six months ended September 30, 2005 have been reclassified.]

〈Net Sales〉

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
		%	%		%	%		%	%		%	%
Audio-Visual and Communication Equipment	514,285	38.5	+11.4	1,091,291	39.0	+12.1	587,972	40.1	+14.3	1,250,500	41.7	+14.6
Home Appliances	111,981	8.4	+1.9	224,711	8.0	+5.9	119,234	8.1	+6.5	225,000	7.5	+0.1
Information Equipment	211,093	15.8	-0.2	426,847	15.3	+0.1	216,868	14.8	+2.7	426,000	14.2	-0.2
Consumer/Information Products	837,359	62.7	+7.0	1,742,849	62.3	+8.1	924,074	63.0	+10.4	1,901,500	63.4	+9.1
LSIs *	95,540	7.1	-12.5	190,404	6.8	-3.6	96,350	6.6	+0.8	194,000	6.5	+1.9
LCDs	403,249	30.2	+12.0	857,508	30.7	+19.1	506,222	34.5	+25.5	1,030,000	34.3	+20.1
Other Electronic Components	149,086	11.2	+5.2	310,158	11.1	+10.9	161,775	11.0	+8.5	342,000	11.4	+10.3
Electronic Components	647,875	48.5	+6.0	1,358,070	48.6	+13.4	764,347	52.1	+18.0	1,566,000	52.2	+15.3
Sub Total	1,485,234	111.2	+6.6	3,100,919	110.9	+10.4	1,688,421	115.1	+13.7	3,467,500	115.6	+11.8
Elimination	-149,687	-11.2	—	-303,810	-10.9	—	-222,728	-15.1	—	-467,500	-15.6	—
Total	1,335,547	100.0	+6.2	2,797,109	100.0	+10.1	1,465,693	100.0	+9.7	3,000,000	100.0	+7.3

* The LSI group's sales do not include internal sales to the LCDs/Other Electronic Components group (LSIs for LCD, etc : 18,991 million yen for 1st Half FY2005 / 40,780 million yen for FY2005, 14,442 million yen for 1st Half FY2006 / 33,800 million yen for forecast for FY2006).

〈Operating Income〉

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
		%	%		%	%		%	%		%	%
Audio-Visual and Communication Equipment	16,245	21.6	+6.7	35,785	21.9	+10.6	20,152	22.3	+24.1	40,500	22.5	+13.2
Home Appliances	1,253	1.7	-3.5	2,155	1.3	+3.0	1,147	1.3	-8.5	2,500	1.4	+16.0
Information Equipment	12,133	16.2	+8.8	24,359	14.9	+7.8	15,866	17.6	+30.8	28,500	15.8	+17.0
Consumer/Information Products	29,631	39.5	+7.0	62,299	38.1	+9.2	37,165	41.2	+25.4	71,500	39.7	+14.8
LSIs	4,262	5.7	-49.3	7,883	4.8	-36.1	3,395	3.8	-20.3	7,000	3.9	-11.2
LCDs	31,050	41.4	+3.9	68,166	41.6	+22.6	36,989	41.0	+19.1	76,000	42.2	+11.5
Other Electronic Components	11,352	15.1	-12.8	25,865	15.9	+1.2	15,512	17.2	+36.6	29,500	16.4	+14.1
Electronic Components	46,664	62.2	-9.0	101,914	62.3	+9.0	55,896	62.0	+19.8	112,500	62.5	+10.4
Sub Total	76,295	101.7	-3.4	164,213	100.4	+9.1	93,061	103.2	+22.0	184,000	102.2	+12.0
Elimination	-1,227	-1.7	—	-503	-0.4	—	-2,894	-3.2	—	-4,000	-2.2	—
Total	75,068	100.0	-3.2	163,710	100.0	+8.4	90,167	100.0	+20.1	180,000	100.0	+10.0

5. Overseas Production

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change
		%	%		%	%		%	%		%	%
Overseas Production	569,581	42.6	+21.8	1,256,303	44.9	+24.9	755,952	51.6	+32.7	1,625,000	54.2	+29.3

6.Capital Investment

(Millions of Yen)

	1st Half FY2005		FY2005		1st Half FY2006		Forecast for FY2006	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
		%		%		%		%
Capital Investment	112,817	+4.2	218,966	+2.8	164,875	+46.1	275,000	+25.6

7.Depreciation and Amortization

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change
		%	%		%	%		%	%		%	%
Depreciation and Amortization	91,244	6.8	+11.1	193,114	6.9	+9.7	99,448	6.8	+9.0	225,000	7.5	+16.5

8.R&D Expenditures

(Millions of Yen)

	1st Half FY2005			FY2005			1st Half FY2006			Forecast for FY2006		
	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change	Amount	Ratio to Net Sales	Change
		%	%		%	%		%	%		%	%
R&D Expenditures	92,512	6.9	+3.4	185,240	6.6	+5.5	94,219	6.4	+1.8	192,000	6.4	+3.6

9.Number of Employees

	As of Sept. 30, 2005	As of March 31, 2006	As of Sept. 30, 2006
Number of Employees	47,638	46,872	48,106
(Domestic)	29,765	29,484	30,143
(Overseas)	17,873	17,388	17,963

*Sharp Corporation and Consolidated Subsidiaries

10.Exchange Rate

(Yen)

	1st Half FY2005	FY2005	1st Half FY2006	Forecast for 2nd Half FY2006
US\$	108.48	112.32	114.38	115.00
EURO	134.15	136.36	144.47	145.00

11.Sales of Main Products

(Billions of Yen)

	1st Half FY2005		FY2005		1st Half FY2006		Forecast for FY2006	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
		%		%		%		%
LCD Color TV (Over 10 inches)	184.6	+40.2	410.7	+33.0	246.8	+33.6	550.0	+33.9
Projectors	11.0	-19.9	25.7	-5.7	11.9	+8.1	23.0	-10.7
Color TV	33.3	-26.6	64.9	-26.4	29.9	-10.3	53.0	-18.4
DVD players / Recorders	19.2	+18.3	41.6	-2.7	18.9	-1.2	50.0	+20.0
Mobile Phones / PHS	220.0	+8.7	445.1	+10.7	240.7	+9.4	470.0	+5.6
Facsimiles	16.8	-15.3	35.6	-8.3	15.6	-7.5	39.0	+9.3
Refrigerators	26.1	+3.7	49.1	+6.6	29.7	+13.5	51.0	+3.7
Air Conditioners	30.3	-7.4	48.0	+0.5	28.6	-5.4	50.0	+4.1
Microwave Ovens	24.8	+6.2	56.7	+7.5	27.1	+9.3	59.0	+3.9
Personal Computers	18.2	-13.3	34.1	-13.3	10.5	-42.1	20.0	-41.5
Copiers / Printers	62.1	+5.5	126.7	+6.2	64.1	+3.2	128.0	+1.0

12.Sales of Main Electronic Components

(Billions of Yen)

	1st Half FY2005		FY2005		1st Half FY2006		Forecast for FY2006	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
		%		%		%		%
LCDs	403.2	+12.0	857.5	+19.1	506.2	+25.5	1,030.0	+20.1
Flash Memory	27.7	-28.0	55.8	-12.3	25.8	-6.7	40.0	-28.4
CCD/CMOS Imagers	38.2	-6.0	82.9	+15.0	46.9	+22.7	100.0	+20.5
Solar Cells	74.2	+40.9	158.0	+34.5	80.8	+8.8	200.0	+26.6