

SHARP CORPORATION
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET

Six Months Ended September 30, 2006

Millions of Yen

	Owners' Equity				
	Common stock	Capital surplus	Retained earnings	Less-Cost of treasury stock	Total owners' equity
Balance at March 31, 2006	204,676	262,288	668,687	(26,381)	1,109,270
Changes of items during the period					
Dividends from surplus			(13,091)		(13,091)
Directors' bonus			(468)		(468)
Net income			46,540		46,540
Increase resulting from increase in number of consolidated subsidiaries			1,875		1,875
Decrease resulting from increase in number of consolidated subsidiaries			(428)		(428)
Purchase of treasury stock				(212)	(212)
Disposal of treasury stock		3		9	12
Net changes of items other than owners' equity					
Total changes of items during the period	-	3	34,428	(203)	34,228
Balance at September 30, 2006	204,676	262,291	703,115	(26,584)	1,143,498

	Valuation and Translation Adjustments				Minority Interests	Total Net Assets
	Net unrealized holding gains on securities	Deferred losses on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at March 31, 2006	27,992	-	(38,352)	(10,360)	8,734	1,107,644
Changes of items during the period						
Dividends from surplus						(13,091)
Directors' bonus						(468)
Net income						46,540
Increase resulting from increase in number of consolidated subsidiaries						1,875
Decrease resulting from increase in number of consolidated subsidiaries						(428)
Purchase of treasury stock						(212)
Disposal of treasury stock						12
Net changes of items other than owners' equity	(2,461)	(389)	3,755	905	(186)	719
Total changes of items during the period	(2,461)	(389)	3,755	905	(186)	34,947
Balance at September 30, 2006	25,531	(389)	(34,597)	(9,455)	8,548	1,142,591