

Third Quarter of Fiscal Year 2006

Quarterly Financial Review (consolidated)

SHARP CORPORATION
22-22 Nagaike-cho, Abeno-ku
Osaka, Japan

Financial Review for the Third Quarter Ended December 31, 2006

	Millions of Yen		
	Three Months Ended December 31, 2006	Three Months Ended December 31, 2005	Percent Change
Net Sales	820,147	731,718	% +12.1
Operating Income (Percentage vs. Sales)	49,283 (6.0%)	43,765 (6.0%)	+12.6
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	44,589 (5.4%)	41,190 (5.6%)	+8.3
Net Income (Percentage vs. Sales)	28,505 (3.5%)	26,262 (3.6%)	+8.5
Net Income per Share (Yen)	26.13	24.07	-
Fully Diluted Net Income per Share (Yen)	24.37	-	-

	Millions of Yen		
	Nine Months Ended December 31, 2006	Nine Months Ended December 31, 2005	Percent Change
Net Sales	2,285,840	2,067,265	% +10.6
Operating Income (Percentage vs. Sales)	139,450 (6.1%)	118,833 (5.7%)	+17.3
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	119,907 (5.2%)	101,116 (4.9%)	+18.6
Net Income (Percentage vs. Sales)	75,045 (3.3%)	62,754 (3.0%)	+19.6
Net Income per Share (Yen)	68.80	57.52	-
Fully Diluted Net Income per Share (Yen)	67.18	-	-

Note: 1. Number of consolidated subsidiaries : 50 companies

Number of nonconsolidated subsidiaries and affiliates accounted for on the equity method : 11 companies

2. Published figures have not been subjected to an accounting audit by an auditing firm.

3. Monetary amounts are rounded to the nearest million yen.

SHARP CORPORATION
CONSOLIDATED FINANCIAL RESULTS

Results for the Nine Months Ended December 31, 2006

(1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Nine Months Ended December 31, 2006	2,285,840	+10.6%	139,450	+17.3%
Nine Months Ended December 31, 2005	2,067,265	+8.4%	118,833	+4.2%
Year Ended March 31, 2006	2,797,109		163,710	

	Net Income (Millions of Yen)	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine Months Ended December 31, 2006	75,045	+19.6%	68.80	67.18
Nine Months Ended December 31, 2005	62,754	+4.2%	57.52	-
Year Ended March 31, 2006	88,671		80.85	-

Note: The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the same period of the previous year.

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
As of December 31, 2006	2,891,223	1,164,467	40.0%	1,059.37
As of December 31, 2005	2,542,936	1,058,694	41.6%	970.43
As of March 31, 2006	2,560,299	1,098,910	42.9%	1,006.91

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Nine Months Ended December 31, 2006	160,601	(213,101)	65,325	315,294
Nine Months Ended December 31, 2005	179,591	(197,960)	24,370	304,243
Year Ended March 31, 2006	263,753	(229,386)	(33,760)	299,466

(Forecast for the Year Ending March 31, 2007)

There are no revisions to the fiscal 2006 financial result forecast announced on October 25, 2006.