

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	As of December 31, 2006	As of September 30, 2006	Increase Decrease	As of March 31, 2006
ASSETS				
Current Assets:				
Cash, time deposits, and short-term investments	392,436	388,472	+ 3,964	376,298
Notes and accounts receivable, less-allowance for doubtful receivables	679,152	630,939	+ 48,213	578,699
Inventories	426,695	387,227	+ 39,468	336,344
Other current assets	116,390	103,477	+ 12,913	103,532
Total current assets	1,614,673	1,510,115	+ 104,558	1,394,873
Plant and Equipment, Less Accumulated Depreciation	1,008,937	986,173	+ 22,764	896,913
Investments and Other Assets	262,561	254,779	+ 7,782	268,513
Deferred Assets	5,052	-	+ 5,052	-
Total assets	2,891,223	2,751,067	+ 140,156	2,560,299

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	As of December 31, 2006	As of September 30, 2006	Increase Decrease	As of March 31, 2006
LIABILITIES				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	254,251	354,175	- 99,924	280,995
Notes and accounts payable	837,404	813,856	+ 23,548	691,756
Other current liabilities	244,417	238,804	+ 5,613	222,303
Total current liabilities	1,336,072	1,406,835	- 70,763	1,195,054
Long-term Liabilities	390,684	201,641	+ 189,043	257,601
Total liabilities	1,726,756	1,608,476	+ 118,280	1,452,655
MINORITY INTERESTS				
Minority Interests	-	-	-	8,734
SHAREHOLDERS' EQUITY				
Shareholders' Equity:				
Common stock	-	-	-	204,676
Capital surplus	-	-	-	262,288
Retained earnings	-	-	-	668,687
Net unrealized holding gains on securities	-	-	-	27,992
Foreign currency translation adjustments	-	-	-	(38,352)
Less-Cost of treasury stock	-	-	-	(26,381)
Total shareholders' equity	-	-	-	1,098,910
Total liabilities, minority interests and shareholders' equity	-	-	-	2,560,299
NET ASSETS				
Owners' Equity:				
Common stock	204,676	204,676	0	-
Capital surplus	262,295	262,291	+ 4	-
Retained earnings	718,531	703,115	+ 15,416	-
Less-Cost of treasury stock	(26,709)	(26,584)	- 125	-
Total owners' equity	1,158,793	1,143,498	+ 15,295	-
Valuation and Translation Adjustments:				
Net unrealized holding gains on securities	23,881	25,531	- 1,650	-
Deferred losses on hedges	(613)	(389)	- 224	-
Foreign currency translation adjustments	(26,564)	(34,597)	+ 8,033	-
Total valuation and translation adjustments	(3,296)	(9,455)	+ 6,159	-
Minority Interests	8,970	8,548	+ 422	-
Total net assets	1,164,467	1,142,591	+ 21,876	-
Total liabilities and net assets	2,891,223	2,751,067	+ 140,156	-