

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Year Ended March 31, 2006		Year Ended March 31, 2007		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	2,797,109	100.0	3,127,771	100.0	+ 330,662	+ 11.8
Cost of Sales	2,165,126	77.4	2,414,592	77.2	+ 249,466	+ 11.5
Gross profit	631,983	22.6	713,179	22.8	+ 81,196	+ 12.8
Selling, General and Administrative Expenses	468,273	16.7	526,648	16.8	+ 58,375	+ 12.5
Operating income	163,710	5.9	186,531	6.0	+ 22,821	+ 13.9
Other Income (Expenses)						
Interest and dividend income	5,769	0.2	6,913	0.2	+ 1,144	+ 19.8
Interest expense	(6,410)	0.2	(7,668)	0.2	- 1,258	+ 19.6
Other, net	(23,051)	0.9	(27,481)	0.9	- 4,430	+ 19.2
Income before income taxes and minority interests	(23,692)	0.9	(28,236)	0.9	- 4,544	+ 19.2
Income before income taxes and minority interests	140,018	5.0	158,295	5.1	+ 18,277	+ 13.1
Income Taxes						
Current	50,073	1.8	51,264	1.6	+ 1,191	+ 2.4
Deferred	608	0.0	4,607	0.2	+ 3,999	+ 657.7
Minority Interests in Income of Consolidated Subsidiaries	(666)	0.0	(707)	0.0	- 41	+ 6.2
Net Income	88,671	3.2	101,717	3.3	+ 13,046	+ 14.7

[Reference]

(Year Ended March 31, 2006) (Year Ended March 31, 2007)

Depreciation and Amortization	193,114	217,715
R&D expenditures	185,240	189,852