

SHARP CORPORATION  
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Six Months Ended September 30, 2005		Six Months Ended September 30, 2004		Increase Decrease	Year Ended March 31, 2005	
	Amount	Ratio	Amount	Ratio		Amount	Ratio
Net Sales	1,335,547	100.0	1,257,098	100.0	+ 78,449	2,539,859	100.0
Cost of Sales	1,036,507	77.6	969,267	77.1	+ 67,240	1,959,658	77.2
Selling, General and Administrative Expenses	223,972	16.8	210,255	16.7	+ 13,717	429,181	16.9
Operating income	75,068	5.6	77,576	6.2	- 2,508	151,020	5.9
Other Income (Expenses)							
Interest and dividends income	3,055	0.2	3,105	0.2	- 50	5,446	0.2
Interest expense	( 3,050 )	0.2	( 2,769 )	0.2	- 281	( 5,724 )	0.2
Other, net	( 15,147 )	1.1	( 11,223 )	0.9	- 3,924	( 22,558 )	0.9
	( 15,142 )	1.1	( 10,887 )	0.9	- 4,255	( 22,836 )	0.9
Income before income taxes and minority interests	59,926	4.5	66,689	5.3	- 6,763	128,184	5.0
Income Taxes	23,027	1.7	26,833	2.1	- 3,806	50,431	2.0
Minority Interests in Income of Consolidated Subsidiaries	( 407 )	0.1	( 539 )	0.1	+ 132	( 908 )	0.0
Net Income	36,492	2.7	39,317	3.1	- 2,825	76,845	3.0

[ Reference ]

	〔 Six Months Ended September 30, 2005 〕	〔 Six Months Ended September 30, 2004 〕	〔 Year Ended March 31, 2005 〕
Depreciation and Amortization	91,244	82,152	175,969
R&D expenditures	92,512	89,478	175,558