

# CONSOLIDATED FINANCIAL RESULTS

SHARP CORPORATION

Head Office : 22-22 Nagaike-cho, Abeno-ku  
Osaka, Japan

## **1. Results for the Six Months Ended September 30, 2005**

### **(1) Results of Operation**

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Six Months Ended September 30, 2005	1,335,547	+6.2%	75,068	-3.2%
Six Months Ended September 30, 2004	1,257,098	+14.9%	77,576	+32.4%
Year Ended March 31, 2005	2,539,859		151,020	

	Net Income	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six Months Ended September 30, 2005	36,492	-7.2%	33.45	—
Six Months Ended September 30, 2004	39,317	+40.7%	36.05	35.60
Year Ended March 31, 2005	76,845		70.04	69.60

Note: (1) Equity in net income of non-consolidated subsidiaries and affiliates:

September 30, 2005; 259 million yen, September 30, 2004; 456 million yen, March 31, 2005; 589 million yen

(2) Average number of shares outstanding for the six months ended September 30, 2005: 1,091,037,354 shares, for the six months ended September 30, 2004; 1,090,761,712 shares, for the year ended March 31, 2005; 1,090,942,665 shares

(3) Accounting changes: None

(4) The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the same period of the previous year

### **(2) Financial Position**

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share (Yen)
As of September 30, 2005	2,492,122	1,035,338	41.5%	948.98
As of September 30, 2004	2,334,080	978,687	41.9%	896.89
As of March 31, 2005	2,385,026	1,004,326	42.1%	920.09

Note: Number of shares outstanding as of September 30, 2005; 1,091,000,786 shares, as of September 30, 2004; 1,091,198,739 shares, as of March 31, 2005; 1,091,075,615 shares

### **(3) Summary of Consolidated Cash Flows**

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Six Months Ended September 30, 2005	112,169	(141,429)	22,097	290,422
Six Months Ended September 30, 2004	115,399	(132,019)	19,244	281,678
Year Ended March 31, 2005	219,198	(259,008)	57,541	295,312

### **(4) Consolidated Subsidiaries and Companies Accounted for on the Equity Method**

Number of consolidated subsidiaries: 47 companies (Major subsidiaries: Sharp Electronics Marketing corp., Sharp Electronics Corporation<USA>, etc.)

Number of nonconsolidated subsidiaries accounted for on the equity method: 1 company (Sharp India Ltd.<India>)

Number of affiliates accounted for on the equity method: 10 companies (Major affiliate: Sharp-Roxy (Hong Kong) Ltd., etc.)

### **(5) Changes in Scope of Consolidation and Application of the Equity Method**

Consolidation: No change

Application of the equity method: No change

## **2. Forecast for the Year Ending March 31, 2006**

Millions of Yen

	Net Sales	Operating Income	Net Income
Year Ending March 31, 2006	2,750,000	160,000	87,000

Note: Forecast for net income per share; 79.74 yen