

Third Quarter Fiscal Year 2005 Quarterly Financial Review (consolidated)
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SHARP CORPORATION
 22-22 Nagaike-cho, Abeno-ku
 Osaka, Japan

Financial Review for the Third Quarter Ended December 31, 2005

Millions of Yen

	Three Months Ended December 31, 2005	Three Months Ended December 31, 2004	Percent Change %
Net Sales	731,718	650,611	+12.5
Operating Income (Percentage vs. Sales)	43,765 (6.0%)	36,461 (5.6%)	+20.0
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	41,190 (5.6%)	34,697 (5.3%)	+18.7
Net Income (Percentage vs. Sales)	26,262 (3.6%)	20,880 (3.2%)	+25.8
Net Income per Share (Yen)	24.07	19.14	-
Fully Diluted Net Income per Share (Yen)	-	-	-

Millions of Yen

	Nine Months Ended December 31, 2005	Nine Months Ended December 31, 2004	Percent Change %
Net Sales	2,067,265	1,907,709	+8.4
Operating Income (Percentage vs. Sales)	118,833 (5.7%)	114,037 (6.0%)	+4.2
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	101,116 (4.9%)	101,386 (5.3%)	-0.3
Net Income (Percentage vs. Sales)	62,754 (3.0%)	60,197 (3.2%)	+4.2
Net Income per Share (Yen)	57.52	55.18	-
Fully Diluted Net Income per Share (Yen)	-	54.72	-

Note: 1. Number of consolidated subsidiaries : 47 companies

Number of nonconsolidated subsidiaries and affiliates accounted for on the equity method : 11 companies

2. Published figures have not been subjected to an accounting audit by an auditing firm.

3. Monetary amounts are rounded to the nearest million yen.

SHARP CORPORATION
CONSOLIDATED FINANCIAL RESULTS

Results for the Nine Months Ended December 31, 2005

(1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Nine Months Ended December 31, 2005	2,067,265	+8.4%	118,833	+4.2%
Nine Months Ended December 31, 2004	1,907,709	+13.9%	114,037	+24.9%
Year Ended March 31, 2005	2,539,859		151,020	

	Net Income	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine Months Ended December 31, 2005	62,754	+4.2%	57.52	-
Nine Months Ended December 31, 2004	60,197	+31.7%	55.18	54.72
Year Ended March 31, 2005	76,845		70.04	69.60

Note: The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the same period of the previous year

(2) Financial Position

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share (Yen)
As of December 31, 2005	2,542,936	1,058,694	41.6%	970.43
As of December 31, 2004	2,372,053	982,755	41.4%	900.68
As of March 31, 2005	2,385,026	1,004,326	42.1%	920.09

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Nine Months Ended December 31, 2005	179,591	(197,960)	24,370	304,243
Nine Months Ended December 31, 2004	118,496	(189,889)	83,245	288,614
Year Ended March 31, 2005	219,198	(259,008)	57,541	295,312

(Forecast for the Year Ending March 31, 2006)

There are no revisions to the fiscal 2005 financial result forecast announced on October 26, 2005.