

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	December 31, 2005	September 30, 2005	Increase Decrease	March 31, 2005
ASSETS				
Current Assets:				
Cash, Time deposits, and Short-term investments	393,856	394,658	- 802	392,121
Notes and accounts receivable, less-Allowance for doubtful receivables	590,392	549,873	+ 40,519	502,942
Inventories	339,981	341,791	- 1,810	325,723
Other current assets	102,233	97,667	+ 4,566	99,827
Total current assets	1,426,462	1,383,989	+ 42,473	1,320,613
Plant and Equipment, less Accumulated depreciation	865,958	872,650	- 6,692	833,882
Investments and Other Assets	250,516	235,483	+ 15,033	230,531
Total assets	2,542,936	2,492,122	+ 50,814	2,385,026
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	333,039	323,931	+ 9,108	364,551
Notes and accounts payable	679,127	646,919	+ 32,208	613,838
Other current liabilities	200,378	217,430	- 17,052	201,132
Total current liabilities	1,212,544	1,188,280	+ 24,264	1,179,521
Long-term Liabilities	263,486	259,043	+ 4,443	192,291
Total liabilities	1,476,030	1,447,323	+ 28,707	1,371,812
Minority Interests	8,212	9,461	- 1,249	8,888
Shareholders' Equity:				
Common stock	204,676	204,676	0	204,676
Capital surplus	262,286	262,285	+ 1	262,283
Retained earnings	643,439	628,087	+ 15,352	605,440
Net unrealized holding gains on securities	15,323	15,323	+ 0	13,333
Foreign currency translation adjustments	(40,748)	(48,844)	+ 8,096	(55,346)
Less-Cost of treasury stock	(26,282)	(26,189)	- 93	(26,060)
Total shareholders' equity	1,058,694	1,035,338	+ 23,356	1,004,326
Total liabilities, minority interests and shareholders' equity	2,542,936	2,492,122	+ 50,814	2,385,026

Note: The value of Investments in Securities included in Investments and Other Assets as of December 31, 2005 is based on the market value as of September 30, 2005