

SHARP CORPORATION  
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	March 31, 2006	March 31, 2005	Increase Decrease
<b>ASSETS</b>			
Current Assets:			
Cash, Time deposits, and Short-term investments	376,298	392,121	- 15,823
Notes and accounts receivable, less-Allowance for doubtful receivables	578,699	502,942	+ 75,757
Inventories	336,344	325,723	+ 10,621
Other current assets	103,532	99,827	+ 3,705
Total current assets	1,394,873	1,320,613	+ 74,260
Plant and Equipment, less Accumulated depreciation	896,913	833,882	+ 63,031
Investments and Other Assets	268,513	230,531	+ 37,982
Total assets	2,560,299	2,385,026	+ 175,273
<b>LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY</b>			
Current Liabilities:			
Short-term borrowings, including current portion of long-term debt	280,995	364,551	- 83,556
Notes and accounts payable	691,756	613,838	+ 77,918
Other current liabilities	222,303	201,132	+ 21,171
Total current liabilities	1,195,054	1,179,521	+ 15,533
Long-term Liabilities	257,601	192,291	+ 65,310
Total liabilities	1,452,655	1,371,812	+ 80,843
Minority Interests	8,734	8,888	- 154
Shareholders' Equity:			
Common stock	204,676	204,676	0
Capital surplus	262,288	262,283	+ 5
Retained earnings	668,687	605,440	+ 63,247
Net unrealized holding gains on securities	27,992	13,333	+ 14,659
Foreign currency translation adjustments	( 38,352 )	( 55,346 )	+ 16,994
Less-Cost of treasury stock	( 26,381 )	( 26,060 )	- 321
Total shareholders' equity	1,098,910	1,004,326	+ 94,584
Total liabilities, minority interests and shareholders' equity	2,560,299	2,385,026	+ 175,273

[ Reference ]

	( March 31, 2006 )	( March 31, 2005 )
Capital Investment	218,966	213,048
Interest-Bearing Debt	522,469	525,335