

SHARP CORPORATION  
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Year Ended March 31, 2006		Year Ended March 31, 2005		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	2,797,109	100.0	2,539,859	100.0	+ 257,250	+ 10.1
Cost of Sales	2,165,126	77.4	1,959,658	77.2	+ 205,468	+ 10.5
Selling, General and Administrative Expenses	468,273	16.7	429,181	16.9	+ 39,092	+ 9.1
Operating income	163,710	5.9	151,020	5.9	+ 12,690	+ 8.4
Other Income (Expenses)						
Interest and dividend income	5,769	0.2	5,446	0.2	+ 323	+ 5.9
Interest expense	( 6,410 )	0.2	( 5,724 )	0.2	- 686	+ 12.0
Other, net	( 23,051 )	0.9	( 22,558 )	0.9	- 493	+ 2.2
	( 23,692 )	0.9	( 22,836 )	0.9	- 856	+ 3.7
Income before income taxes and minority interests	140,018	5.0	128,184	5.0	+ 11,834	+ 9.2
Income Taxes	50,681	1.8	50,431	2.0	+ 250	+ 0.5
Minority Interests in Income of Consolidated Subsidiaries	( 666 )	0.0	( 908 )	0.0	+ 242	- 26.7
Net Income	88,671	3.2	76,845	3.0	+ 11,826	+ 15.4

[ Reference ]

( Year Ended March 31, 2006 ) ( Year Ended March 31, 2005 )

Depreciation and Amortization	193,114	175,969
R&D expenditures	185,240	175,558