

CONSOLIDATED FINANCIAL RESULTS

(The information for the year ended March 31, 2006 is unaudited)

SHARP CORPORATION
Head Office : 22-22 Nagaike-cho, Abeno-ku
Osaka, Japan

1. Results for the Year Ended March 31, 2006

(1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Year Ended March 31, 2006	2,797,109	+10.1%	163,710	+8.4%
Year Ended March 31, 2005	2,539,859	+12.5%	151,020	+24.1%

	Net Income (Millions of Yen)	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Net Income to Shareholders' Equity
Year Ended March 31, 2006	88,671	+15.4%	80.85	—	8.4%
Year Ended March 31, 2005	76,845	+26.6%	70.04	69.60	7.9%

Note:(1) Equity in net income of non-consolidated subsidiaries and affiliates : March 31, 2006 ; 1,023 million yen
March 31, 2005 ; 589 million yen

(2) Average number of shares outstanding for the year ended March 31, 2006 ; 1,090,990,540 shares
for the year ended March 31, 2005 ; 1,090,942,665 shares

(3) Accounting changes : None

(4) The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the previous year.

(2) Financial Position

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share (Yen)
As of March 31, 2006	2,560,299	1,098,910	42.9%	1,006.91
As of March 31, 2005	2,385,026	1,004,326	42.1%	920.09

Note: Number of shares outstanding as of March 31, 2006 ; 1,090,901,026 shares
as of March 31, 2005 ; 1,091,075,615 shares

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Year
Year Ended March 31, 2006	263,753	(229,386)	(33,760)	299,466
Year Ended March 31, 2005	219,198	(259,008)	57,541	295,312

(4) Consolidated Subsidiaries and Companies Accounted for on the Equity Method

Number of consolidated subsidiaries : 47 companies (Name of major subsidiaries: Sharp Electronics Marketing Corp., Sharp Electronics Corporation<USA>, etc.)

Number of nonconsolidated subsidiaries accounted for on the equity method: 1 company (Name of subsidiary: Sharp India Ltd.<India>)

Number of affiliates accounted for on the equity method: 10 companies (Name of major affiliates: Sharp- Roxy (Hong Kong) Ltd., etc.)

(5) Changes in Scope of Consolidation and Application of the Equity Method

Consolidation: No change

Application of the equity method: No change

2. Forecast for the Year Ending March 31, 2007

Millions of Yen

	Net Sales	Operating Income	Net Income
Year Ending March 31, 2007	3,000,000	180,000	100,000

Note: Forecast for net income per share ; 91.67 yen