

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

For the first quarter ended June 30, 2004

Millions of Yen

	Three Months Ended June 30, 2004		Three Months Ended June 30, 2003		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
Net Sales	601,247	100.0	511,740	100.0	+89,507	+17.5
Cost of Sales	463,334	77.0	387,872	75.8	+75,462	+19.5
Selling, General and Administrative Expenses	102,535	17.1	94,890	18.5	+7,645	+8.1
Operating income	35,378	5.9	28,978	5.7	+6,400	+22.1
Other Income (Expenses), net	(2,459)	0.4	(3,392)	0.7	+933	-27.5
Income before income taxes and minority interests	32,919	5.5	25,586	5.0	+7,333	+28.7
Income Taxes	13,148	2.2	11,430	2.3	+1,718	+15.0
Minority Interests in Income of Consolidated Subsidiaries	(205)	0.0	(110)	0.0	-95	+86.4
Net income	19,566	3.3	14,046	2.7	+5,520	+39.3