

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

For the Three Months Ended December 31, 2004

Millions of Yen

	Three Months Ended December 31, 2004		Three Months Ended December 31, 2003		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	650,611	100.0	580,460	100.0	+ 70,151	+12.1
Cost of Sales	508,297	78.1	443,805	76.5	+ 64,492	+14.5
Selling, General and Administrative Expenses	105,853	16.3	103,928	17.9	+ 1,925	+1.9
Operating income	36,461	5.6	32,727	5.6	+ 3,734	+11.4
Other Income (Expenses), net	(1,764)	0.3	(2,678)	0.4	+ 914	-34.1
Income before income taxes and minority interests	34,697	5.3	30,049	5.2	+ 4,648	+15.5
Income Taxes	13,554	2.1	12,211	2.1	+ 1,343	+11.0
Minority Interests in Income of Consolidated Subsidiaries	(263)	0.0	(75)	0.0	- 188	+250.7
Net income	20,880	3.2	17,763	3.1	+ 3,117	+17.5

For the Nine Months Ended December 31, 2004

Millions of Yen

	Nine Months Ended December 31, 2004		Nine Months Ended December 31, 2003		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	1,907,709	100.0	1,674,332	100.0	+ 233,377	+13.9
Cost of Sales	1,477,564	77.4	1,273,071	76.0	+ 204,493	+16.1
Selling, General and Administrative Expenses	316,108	16.6	309,957	18.5	+ 6,151	+2.0
Operating income	114,037	6.0	91,304	5.5	+ 22,733	+24.9
Other Income (Expenses), net	(12,651)	0.7	(11,826)	0.8	- 825	+7.0
Income before income taxes and minority interests	101,386	5.3	79,478	4.7	+ 21,908	+27.6
Income Taxes	40,387	2.1	33,424	2.0	+ 6,963	+20.8
Minority Interests in Income of Consolidated Subsidiaries	(802)	0.0	(343)	0.0	- 459	+133.8
Net income	60,197	3.2	45,711	2.7	+ 14,486	+31.7