

Third Quarter Fiscal Year 2004 Quarterly Financial Review (consolidated)
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SHARP CORPORATION
 22-22 Nagaike-cho, Abeno-ku
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Financial Review for the Third Quarter Ended December 31, 2004

	Three Months Ended December 31, 2004	Three Months Ended December 31, 2003	Percent Change %
Net Sales	650,611	580,460	+12.1
Operating Income (Percentage vs. Sales)	36,461 (5.6%)	32,727 (5.6%)	+11.4
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	34,697 (5.3%)	30,049 (5.2%)	+15.5
Net Income (Percentage vs. Sales)	20,880 (3.2%)	17,763 (3.1%)	+17.5
Net Income per Share (Yen)	19.14	16.29	-
Fully Diluted Net Income per Share (Yen)	-	16.09	-

Millions of Yen

	Nine Months Ended December 31, 2004	Nine Months Ended December 31, 2003	Percent Change %
Net Sales	1,907,709	1,674,332	+13.9
Operating Income (Percentage vs. Sales)	114,037 (6.0%)	91,304 (5.5%)	+24.9
Income before Income Taxes and Minority Interests (Percentage vs. Sales)	101,386 (5.3%)	79,478 (4.7%)	+27.6
Net Income (Percentage vs. Sales)	60,197 (3.2%)	45,711 (2.7%)	+31.7
Net Income per Share (Yen)	55.18	41.94	-
Fully Diluted Net Income per Share (Yen)	54.72	41.45	-

Millions of Yen

Note: 1. Number of consolidated subsidiaries : 47 companies

In comparison to March 31, 2004 : 3 companies increased
 1 company decreased

Number of nonconsolidated subsidiaries and affiliates accounted for on the equity method : 11 companies

2. Published figures have not been subjected to an accounting audit by an auditing firm.

3. Monetary amounts are rounded to the nearest million yen.

SHARP CORPORATION
CONSOLIDATED FINANCIAL RESULTS

Results for the Nine Months Ended December 31, 2004

(1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Nine Months Ended December 31, 2004	1,907,709	+13.9%	114,037	+24.9%
Nine Months Ended December 31, 2003	1,674,332	+11.8%	91,304	+16.9%
Year Ended March 31, 2004	2,257,273		121,670	

	Net Income	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine Months Ended December 31, 2004	60,197	+31.7%	55.18	54.72
Nine Months Ended December 31, 2003	45,711	+24.0%	41.94	41.45
Year Ended March 31, 2004	60,715		55.37	54.73

Note: The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the same period of the previous year

(2) Financial Position

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share (Yen)
As of December 31, 2004	2,372,053	982,755	41.4%	900.68
As of December 31, 2003	2,142,831	926,283	43.2%	848.89
As of March 31, 2004	2,150,250	943,532	43.9%	864.77

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Nine Months Ended December 31, 2004	118,496	(189,889)	83,245	288,614
Nine Months Ended December 31, 2003	154,315	(114,858)	(24,308)	282,071
Year Ended March 31, 2004	249,618	(169,446)	(68,961)	277,623

(Forecast for the Year Ending March 31, 2005)

There are no revisions to the fiscal 2004 financial result forecast announced on October 27, 2004.