

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	March 31, 2005	March 31, 2004	Increase Decrease
ASSETS			
Current Assets:			
Cash, Time deposits, and Short-term investments	392,121	369,924	+ 22,197
Notes and accounts receivable, less-Allowance for doubtful receivables	502,942	424,229	+ 78,713
Inventories	325,723	273,668	+ 52,055
Other current assets	99,827	80,314	+ 19,513
Total current assets	1,320,613	1,148,135	+ 172,478
Plant and Equipment, less Accumulated depreciation	833,882	760,797	+ 73,085
Investments and Other Assets	230,531	241,318	- 10,787
Total assets	2,385,026	2,150,250	+ 234,776
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY			
Current Liabilities:			
Short-term borrowings, including current portion of long-term debt	364,551	215,577	+ 148,974
Notes and accounts payable	613,838	558,119	+ 55,719
Other current liabilities	201,132	176,319	+ 24,813
Total current liabilities	1,179,521	950,015	+ 229,506
Long-term Liabilities	192,291	248,798	- 56,507
Total liabilities	1,371,812	1,198,813	+ 172,999
Minority Interests	8,888	7,905	+ 983
Shareholders' Equity:			
Common stock	204,676	204,676	0
Capital surplus	262,283	262,140	+ 143
Retained earnings	605,440	550,894	+ 54,546
Net unrealized holding gains on securities	13,333	14,176	- 843
Foreign currency translation adjustments	(55,346)	(61,828)	+ 6,482
Less-Cost of treasury stock	(26,060)	(26,526)	+ 466
Total shareholders' equity	1,004,326	943,532	+ 60,794
Total liabilities, minority interests and shareholders' equity	2,385,026	2,150,250	+ 234,776

[Reference]

	(March 31, 2005)	(March 31, 2004)
Capital Investment	213,048	225,001
Interest-Bearing Debt	525,335	441,223