

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

Millions of Yen

	Year Ended March 31, 2005		Year Ended March 31, 2004		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	2,539,859	100.0	2,257,273	100.0	+ 282,586	+ 12.5
Cost of Sales	1,959,658	77.2	1,713,118	75.9	+ 246,540	+ 14.4
Selling, General and Administrative Expenses	429,181	16.9	422,485	18.7	+ 6,696	+ 1.6
Operating income	151,020	5.9	121,670	5.4	+ 29,350	+ 24.1
Other Income (Expenses)						
Interest and dividends income	5,446	0.2	5,294	0.2	+ 152	+ 2.9
Interest expense	(5,724)	0.2	(5,844)	0.3	+ 120	- 2.1
Other, net	(22,558)	0.9	(18,400)	0.7	- 4,158	+ 22.6
	(22,836)	0.9	(18,950)	0.8	- 3,886	+ 20.5
Income before income taxes and minority interests	128,184	5.0	102,720	4.6	+ 25,464	+ 24.8
Income Taxes	50,431	2.0	41,714	1.9	+ 8,717	+ 20.9
Minority Interests in Income of Consolidated Subsidiaries	(908)	0.0	(291)	0.0	- 617	+ 212.0
Net Income	76,845	3.0	60,715	2.7	+ 16,130	+ 26.6

[Reference]

(Year Ended March 31, 2005) (Year Ended March 31, 2004)

Depreciation and Amortization	175,969	159,831
R&D expenditures	175,558	162,991