

# CONSOLIDATED FINANCIAL RESULTS

(The information for the year ended March 31, 2005 is unaudited)

SHARP CORPORATION  
Head Office : 22-22 Nagaïke-cho, Abeno-ku  
Osaka, Japan

## 1. Results for the Year Ended March 31, 2005

### (1) Results of Operation

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change
Year Ended March 31, 2005	2,539,859	+12.5%	151,020	+24.1%
Year Ended March 31, 2004	2,257,273	+12.7%	121,670	+22.3%

	Net Income	Percent Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Net Income to Shareholders' Equity
Year Ended March 31, 2005	76,845	+26.6%	70.04	69.60	7.9%
Year Ended March 31, 2004	60,715	+86.3%	55.37	54.73	6.6%

Note: (1) Equity in net income of non-consolidated subsidiaries and affiliates : March 31, 2005 ; 589 million yen  
March 31, 2004 ; 988 million yen

(2) Average number of shares outstanding for the year ended March 31, 2005 ; 1,090,942,665 shares  
for the year ended March 31, 2004 ; 1,090,143,643 shares

(3) Accounting changes : None

(4) The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the previous year.

### (2) Financial Position

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per Share (Yen)
As of March 31, 2005	2,385,026	1,004,326	42.1%	920.09
As of March 31, 2004	2,150,250	943,532	43.9%	864.77

Note: Number of shares outstanding as of March 31, 2005 ; 1,091,075,615 shares  
as of March 31, 2004 ; 1,090,672,007 shares

### (3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents Ending Balance
Year Ended March 31, 2005	219,198	(259,008)	57,541	295,312
Year Ended March 31, 2004	249,618	(169,446)	(68,961)	277,623

### (4) Consolidated Subsidiaries and Companies Accounted for on the Equity Method

Number of consolidated subsidiaries : 47 companies (Name of major subsidiaries: Sharp Electronics Marketing Corp., Sharp Electronics Corporation<USA>, etc.)

Number of nonconsolidated subsidiaries accounted for on the equity method: 1 company (Name of subsidiary: Kalyani Sharp India Ltd.<India>)

Number of affiliates accounted for on the equity method: 10 companies (Name of major affiliates: Sharp- Roxy (Hong Kong) Ltd., etc.)

### (5) Changes in Scope of Consolidation and Application of the Equity Method

Consolidation (Addition): 3 companies (Sharp Electronics (Shanghai) Co.,Ltd., Sharp Technical Components (Wuxi) Co.,Ltd.,

Sharp Microelectronics Technology (Malaysia) Sdn. Bhd.)

(Exclusion): 1 company (Sharp Electronics Ges.M.B.H. <Austria>)

Application of the equity method: No change

## 2. Forecast for the Year Ending March 31, 2006

Millions of Yen

	Net Sales	Operating Income	Net Income
Year Ending March 31, 2006	2,750,000	160,000	87,000

Note: Forecast for net income per share ; 79.74 yen