

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

For the three months ended December 31, 2003

Millions of Yen

	Three Months ended December 31, 2003		Three Months ended December 31, 2002		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	580,460	100.0	526,122	100.0	+54,338	+10.3
Cost of Sales	443,805	76.5	398,860	75.8	+44,945	+11.3
Selling, General and Administrative Expenses	103,928	17.9	98,062	18.6	+5,866	+6.0
Operating income	32,727	5.6	29,200	5.6	+3,527	+12.1
Other Income (Expenses), net	(2,678)	0.4	(5,072)	1.0	+2,394	-47.2
Income before income taxes and minority interests	30,049	5.2	24,128	4.6	+5,921	+24.5
Income Taxes	12,211	2.1	10,073	1.9	+2,138	+21.2
Minority Interests in Income of Consolidated Subsidiaries	(75)	0.0	(85)	0.0	+10	-11.8
Net income	17,763	3.1	13,970	2.7	+3,793	+27.2

For the nine months ended December 31, 2003

Millions of Yen

	Nine Months ended December 31, 2003		Nine Months ended December 31, 2002		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	1,674,332	100.0	1,497,887	100.0	+176,445	+11.8
Cost of Sales	1,273,071	76.0	1,126,735	75.2	+146,336	+13.0
Selling, General and Administrative Expenses	309,957	18.5	293,067	19.6	+16,890	+5.8
Operating income	91,304	5.5	78,085	5.2	+13,219	+16.9
Other Income (Expenses), net	(11,826)	0.8	(14,819)	1.0	+2,993	-20.2
Income before income taxes and minority interests	79,478	4.7	63,266	4.2	+16,212	+25.6
Income Taxes	33,424	2.0	26,128	1.7	+7,296	+27.9
Minority Interests in Income of Consolidated Subsidiaries	(343)	0.0	(270)	0.0	-73	+27.0
Net income	45,711	2.7	36,868	2.5	+8,843	+24.0