

First Quarter of Fiscal Year 2002

## Quarterly Financial Review (consolidated)

SHARP CORPORATION  
22-22 Nagaike-cho, Abeno-ku  
Osaka, Japan

Sharp Corporation announced its financial review for the first quarter ended June 30, 2002, as described below.

### 1. Financial review for the first quarter ended June 30, 2002

#### (1) Financial Highlights

Millions of Yen

	First quarter ended June 30, 2002	Percent Change	(Reference) Forecast for the year ending March 31, 2003	(Reference) Year ended March 31, 2002
Net Sales	477,376	110%	2,000,000	1,803,798
Operating Income (Percentage vs. Sales)	25,861 ( 5.4% )	116%	90,000 ( 4.5% )	73,585 ( 4.1% )

Note: 1. Number of consolidated subsidiaries : 45 companies

Number of affiliates accounted for on the equity method : 11 companies

2. Published figures have not been subjected to an accounting audit by an auditing firm.

3. Since the last year's figures are not available as quarterly accounts closing basis, percent change (year to year comparison) is calculated based on internally estimated figures.

4. Monetary amounts are rounded up to the nearest million yen.