

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS
As of December 31, 2002

Millions of Yen

	December 31, 2002 [A]	September 30, 2002 [B]	Increase (Decrease) [A] - [B]	March 31, 2002
ASSETS				
Current Assets:				
Cash, Time deposits, and Short-term investments	338,283	360,760	22,477	373,144
Notes and accounts receivable, Less-Allowance for doubtful receivables	391,116	364,182	26,934	357,046
Inventories	285,544	290,539	4,995	284,761
Other current assets	74,757	69,640	5,117	69,073
Total current assets	1,089,700	1,085,121	4,579	1,084,024
Plant and Equipment, Less accumulated depreciation	680,906	675,348	5,558	637,244
Investments and Other Assets	238,594	239,676	1,082	245,641
Total assets	2,009,200	2,000,145	9,055	1,966,909
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	274,178	249,586	24,592	320,055
Notes and accounts payable	387,622	399,072	11,450	363,376
Other current liabilities	155,141	158,596	3,455	130,031
Total current liabilities	816,941	807,254	9,687	813,462
Long-term Liabilities	271,800	276,351	4,551	215,961
Total liabilities	1,088,741	1,083,605	5,136	1,029,423
Minority Interests	8,849	8,754	95	10,630
Shareholders' Equity:				
Common stock	204,676	204,676	0	204,676
Additional paid-in capital	261,415	261,415	0	261,415
Retained earnings	512,145	505,864	6,281	492,163
Net unrealized holding losses on securities	(7,279)	(7,283)	4	(5,340)
Foreign currency translation adjustments	(42,724)	(40,953)	1,771	(25,899)
Less-Cost of treasury stock	(16,623)	(15,933)	690	(159)
Total shareholders' equity	911,610	907,786	3,824	926,856
Total liabilities, minority interests and shareholders' equity	2,009,200	2,000,145	9,055	1,966,909

Note: The value of Investments in Securities included in Investments and Other Assets as of December 31, 2002 is based on the market value as of September 30, 2002.