

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

As of September 30, 2001

Millions of Yen

	September 30, 2001 [A]	March 31, 2001 [B]	Increase (Decrease) [A] - [B]	September 30, 2000
ASSETS				
Current Assets:				
Cash, Time deposits, and Short-term investments	406,877	411,599	4,722	405,806
Notes and accounts receivable, Less- Allowance for doubtful receivables	355,854	395,643	39,789	401,087
Inventories	280,017	271,397	8,620	260,250
Other current assets	62,856	62,738	118	57,574
Total current assets	1,105,604	1,141,377	35,773	1,124,717
Plant and Equipment, Less-Accumulated depreciation	637,328	600,995	36,333	560,644
Investments and Other Assets	237,668	261,269	23,601	253,544
Total assets	1,980,600	2,003,641	23,041	1,938,905
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	259,210	199,058	60,152	206,735
Notes and accounts payable	385,045	429,956	44,911	397,825
Other current liabilities	151,187	168,268	17,081	154,137
Total current liabilities	795,442	797,282	1,840	758,697
Long-term Liabilities	253,727	251,975	1,752	263,348
Total liabilities	1,049,169	1,049,257	88	1,022,045
Minority Interests	10,625	10,879	254	9,579
Shareholders' Equity:				
Common stock, par value ¥50 per share	204,153	204,095	58	204,072
Additional paid-in capital	273,248	282,768	9,520	282,745
Retained earnings	504,973	496,802	8,171	483,987
Unrealized gains (losses) on other securities	(13,516)	-	13,516	-
Foreign Currency Translation Adjustments	(48,051)	(40,150)	7,901	(63,515)
Less-Cost of treasury stock	(1)	(10)	9	(8)
Total shareholders' equity	920,806	943,505	22,699	907,281
Total liabilities, minority interests and shareholders' equity	1,980,600	2,003,641	23,041	1,938,905

Note: In this interim period, Sharp purchased and cancelled treasury stocks (8,531,000 shares, 9,577 million yen) using capital reserves.

[Reference]

	(September 30, 2001)	(March 31, 2001)	(September 30, 2000)
Capital Investment	87,166	162,393	60,657
Interest-Bearing Debt	500,589	438,048	455,724