

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

As of March 31, 2002

Millions of Yen

Account	March 31, 2002 [A]	March 31, 2001 [B]	Increase (Decrease) [A] - [B]
ASSETS			
Current Assets			
Cash, Time deposits, and Short-term investments	373,144	411,599	38,455
Notes and accounts receivable, less Allowance for doubtful receivables	357,046	395,643	38,597
Inventories	284,761	271,397	13,364
Other current assets	69,073	62,738	6,335
Total current assets	1,084,024	1,141,377	57,353
Plant and Equipment, less Accumulated depreciation	637,244	600,995	36,249
Investments and Other Assets	245,641	261,269	15,628
Total assets	1,966,909	2,003,641	36,732
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY			
Current Liabilities			
Short-term borrowings, including current portion of long-term debt	320,055	199,058	120,997
Notes and accounts payable	363,376	429,956	66,580
Other current liabilities	130,031	168,268	38,237
Total current liabilities	813,462	797,282	16,180
Long-term Liabilities	215,961	251,975	36,014
Total liabilities	1,029,423	1,049,257	19,834
Minority Interests	10,630	10,879	249
Shareholders' Equity			
Common stock, par value ¥50 per share	204,676	204,095	581
Additional paid-in capital	261,415	282,768	21,353
Retained earnings	492,163	496,802	4,639
Unrealized gains (losses) on other securities	(5,340)	-	5,340
Foreign Currency Translation Adjustments	(25,899)	(40,150)	14,251
Less-Cost of treasury stock	(159)	(10)	149
Total shareholders' equity	926,856	943,505	16,649
Total liabilities, minority interests and shareholders' equity	1,966,909	2,003,641	36,732

Note: We purchased and retired treasury stocks (17,393,000 shares, 21,932 million yen) using capital reserves.

[Reference]

	(March 31, 2002)	(March 31, 2001)
Capital Investment	132,001	162,393
Interest-Bearing Debt	519,490	438,048