

SHARP CORPORATION
CONSOLIDATED STATEMENTS OF INCOME

For the year ended March 31, 2002

Millions of Yen

Account	Year ended March 31, 2002		Year ended March 31, 2001		Increase Decrease)	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Net Sales	1,803,798	100.0	2,012,858	100.0	209,060	89.6
Cost of Sales	1,340,682	74.3	1,501,396	74.6	160,714	89.3
Selling, General and Administrative Expenses	389,531	21.6	405,549	20.1	16,018	96.1
Operating income	73,585	4.1	105,913	5.3	32,328	69.5
Other Income(Expenses)						
Interest and dividend income	7,291	0.4	10,099	0.5	2,808	72.2
Interest expense	(9,626)	0.5	(12,048)	0.6	2,422	79.9
Other, net	(51,387)	2.8	(33,240)	1.7	18,147	154.6
	(53,722)	3.0	(35,189)	1.7	18,533	152.7
Income before income taxes and minority interests	19,863	1.1	70,724	3.5	50,861	28.1
Income Taxes	(8,469)	0.5	(31,475)	1.6	23,006	26.9
Minority Interests in Income of Consolidated Subsidiaries	(83)	0.0	(722)	0.0	639	11.5
Net Income	11,311	0.6	38,527	1.9	27,216	29.4

Note: Income deferred taxes has been deducted from income taxes.

[Reference]

(Year ended March 31, 2002) (Year ended March 31, 2001)

Depreciation and Amortization	133,947	152,455
R&D expenditures	144,744	149,722