

CONSOLIDATED FINANCIAL RESULTS

SHARP CORPORATION

Head Office : 22-22 Nagaike-cho, Abeno-ku
Osaka, Japan

1. Results for the year ended March 31, 2002

(1) Results of Operation

Millions of Yen

	Net Sales	(Percent Change)	Operating Income	(Percent Change)
Year ended March 31, 2002	1,803,798	(-10.4%)	73,585	(-30.5%)
Year ended March 31, 2001	2,012,858	(+8.5%)	105,913	(+42.2%)

	Net Income	(Percent Change)	Net Income per share(Yen)	Fully Diluted Net Income per share (Yen)	Net Income to Shareholders' Equity
Year ended March 31, 2002	11,311	(-70.6%)	10.10	-	1.2%
Year ended March 31, 2001	38,527	(+37.0%)	34.20	33.87	4.1%

Note: (1) Equity in net income of non-consolidated subsidiaries and affiliates : March 31, 2002 ; 776 million yen
March 31, 2001 ; 881 million yen

(2) Average number of shares outstanding for the year ended March 31, 2002 ; 1,119,548,401 shares
for the year ended March 31, 2001 ; 1,126,602,727 shares

(3) Accounting changes : None

(4) The percentage figures for net sales, operating income and net income represent the percentage of increase or decrease against the previous year

(2) Financial Position

Millions of Yen

	Total Assets	Shareholders' Equity	Shareholders' Equity to Total Assets	Shareholders' Equity per share(Yen)
Year ended March 31, 2002	1,966,909	926,856	47.1%	834.56
Year ended March 31, 2001	2,003,641	943,505	47.1%	837.45

Note: Number of shares outstanding as of March 31, 2002 ; 1,110,598,366 shares
as of March 31, 2001 ; 1,126,647,011 shares

(3) Summary of Consolidated Cash Flows

Millions of Yen

	Cash Flows from Operating activities	Cash Flows from Investing activities	Cash Flows from Financing activities	Cash and Cash Equivalents Ending Balance
Year ended March 31, 2002	139,068	164,094	32,139	231,404
Year ended March 31, 2001	183,556	70,554	71,453	221,673

(4) Consolidated subsidiaries and companies accounted for on the equity method

Number of consolidated subsidiaries : 44 companies (Name of major subsidiaries: Sharp Electronics Marketing corp. , Sharp Electronics Corporation<USA>, etc.)

Number of nonconsolidated subsidiaries accounted for on the equity method: 2 companies (Name of major subsidiaries: P.T.Sharp Yasonta Indonesia, etc.)

Number of affiliates accounted for on the equity method: 10 companies (Name of major affiliates: Sharp- Roxy (Hong Kong) Ltd., etc.)

(5) Changes in Number of consolidated subsidiaries and affiliates

No changes

2. Forecast for the year ending March 31, 2003

Millions of Yen

	Net Sales	Operating Income	Net Income
Year ending March 31, 2003	2,000,000	90,000	37,000

Note: Forecast for Net Income per share ; 33.32 Yen