

## Consolidated Balance Sheets

Sharp Corporation and Consolidated Subsidiaries as of March 31, 1999 and 2000

ASSETS	Yen (millions)		U.S. Dollars (thousands)
	1999	2000	2000
<b>Current Assets:</b>			
Cash and cash equivalents.....	¥ 226,553	¥ 177,783	\$ 1,693,171
Time deposits .....	9,794	66,227	630,733
Short-term investments.....	188,005	174,217	1,659,210
Notes and accounts receivable—			
Trade.....	321,248	345,512	3,290,591
Installment .....	22,171	18,772	178,781
Nonconsolidated subsidiaries and affiliates.....	16,329	10,402	99,067
Allowance for doubtful receivables.....	(7,425)	(6,876)	(65,486)
Inventories .....	300,223	266,013	2,533,457
Other current assets.....	67,735	47,815	455,381
Total current assets.....	<u>1,144,633</u>	<u>1,099,865</u>	<u>10,474,905</u>
<b>Plant and Equipment, at cost:</b>			
Land.....	48,585	47,121	448,772
Buildings and structures.....	409,351	411,450	3,918,571
Machinery and equipment .....	1,155,835	1,146,835	10,922,238
Construction in progress.....	32,546	53,779	512,181
	<u>1,646,317</u>	<u>1,659,185</u>	<u>15,801,762</u>
Less-Accumulated depreciation.....	(1,039,408)	(1,094,804)	(10,426,705)
	<u>606,909</u>	<u>564,381</u>	<u>5,375,057</u>
<b>Investments and Other Assets:</b>			
Investments in securities .....	119,622	147,629	1,405,991
Investments in nonconsolidated subsidiaries and affiliates.....	21,022	14,773	140,695
Prepaid expenses and other .....	90,651	96,146	915,676
	<u>231,295</u>	<u>258,548</u>	<u>2,462,362</u>
Foreign Currency Translation Adjustments .....	<u>39,049</u>	<u>64,650</u>	<u>615,714</u>
	<u>¥ 2,021,886</u>	<u>¥ 1,987,444</u>	<u>\$ 18,928,038</u>

Notes: Translation into U.S. dollar figures is based on ¥105=U.S.\$1, the approximate exchange rate prevailing on March 31, 2000.

All dollar figures herein refer to U.S. currency.

LIABILITIES AND SHAREHOLDERS' EQUITY	Yen (millions)		U.S. Dollars (thousands)
	1999	2000	2000
<b>Current Liabilities:</b>			
Short-term borrowings, including current portion of long-term debt .....	¥ 323,409	¥ 238,802	\$ 2,274,305
Notes and accounts payable–			
Trade .....	289,501	284,658	2,711,029
Construction and other .....	39,725	78,201	744,771
Nonconsolidated subsidiaries and affiliates .....	7,347	10,157	96,733
Accrued expenses .....	102,115	106,998	1,019,028
Income taxes .....	—	32,153	306,219
Other current liabilities .....	14,350	14,979	142,657
Total current liabilities .....	<u>776,447</u>	<u>765,948</u>	<u>7,294,742</u>
<b>Long-term Liabilities:</b>			
Long-term debt .....	275,655	241,182	2,296,971
Estimated termination and retirement allowances .....	5,339	5,736	54,629
Other long-term liabilities .....	9,929	3,869	36,848
	<u>290,923</u>	<u>250,787</u>	<u>2,388,448</u>
Minority Interests .....	10,177	12,038	114,648
<b>Contingent Liabilities</b>			
<b>Shareholders' Equity:</b>			
Common stock, par value ¥50 per share:			
Authorized –2,000,000 thousand shares			
Outstanding–1,126,530 thousand shares in 1999 and 1,126,582 thousand shares in 2000 .....	204,045	204,066	1,943,486
Additional paid-in capital .....	282,719	282,740	2,692,762
Retained earnings .....	457,580	471,872	4,494,019
Less-Cost of treasury stock:			
4,532 shares in 1999 and 3,916 shares in 2000 .....	(5)	(7)	(67)
Total shareholders' equity .....	<u>944,339</u>	<u>958,671</u>	<u>9,130,200</u>
	<u>¥ 2,021,886</u>	<u>¥ 1,987,444</u>	<u>\$18,928,038</u>