

Consolidated Statements of Income

Sharp Corporation and Consolidated Subsidiaries for the Years ended March 31, 1999 and 2000

	Yen (millions)		U.S. Dollars (thousands)
	1999	2000	2000
Net Sales	¥ 1,745,537	¥ 1,854,774	\$17,664,514
Cost of Sales	1,318,876	1,383,665	13,177,762
Gross profit	426,661	471,109	4,486,752
Selling, General and Administrative Expenses	388,534	396,649	3,777,609
Operating income	38,127	74,460	709,143
Other Income (Expenses):			
Interest and dividend income	13,907	10,259	97,705
Interest expense	(17,520)	(13,002)	(123,829)
Loss on disposal of inventory	(9,785)	—	—
Other, net	(13,448)	(17,710)	(168,667)
	(26,846)	(20,453)	(194,791)
Income before income taxes and minority interests.....	11,281	54,007	514,352
Income Taxes :			
Current	8,460	38,855	370,047
Deferred	(2,710)	(13,900)	(132,381)
	5,750	24,955	237,666
Income before minority interests	5,531	29,052	276,686
Minority Interests in Income of Consolidated Subsidiaries	(900)	(922)	(8,781)
Net Income.....	¥ 4,631	¥ 28,130	\$ 267,905

	Yen		U.S. Dollars
	1999	2000	2000
Per Share of Common Stock:			
Net income	¥ 4.11	¥ 24.97	\$ 0.24
Diluted net income	—	24.80	0.24
Cash dividends	12.00	12.00	0.11

Notes: 1. Translation into U.S. dollar figures is based on ¥105=U.S.\$1, the approximate exchange rate prevailing on March 31, 2000.

All dollar figures herein refer to U.S. currency.

2. The computation of net income per share is based on the weighted average number of shares of common stock outstanding during each fiscal year.